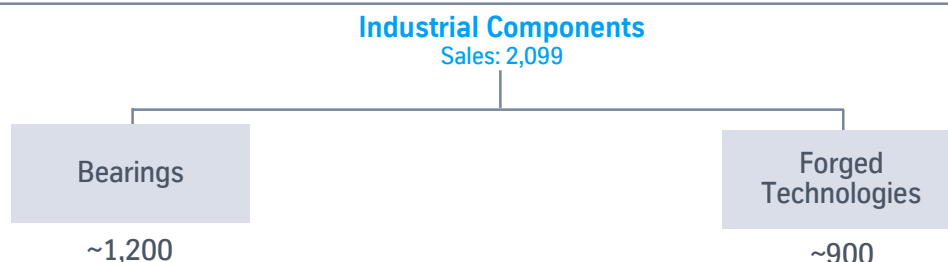


Overview

Sales 2019/20 [€ mn]



Products and services

- **Slewing bearings and seamless rings** for wind and further renewable energy applications, cranes and construction machinery and offshore equipment
- **Undercarriages and undercarriage components** for crawler equipment such as excavators and bulldozers
- **Crankshafts and other engine components with focus on heavy duty**
- **Truck chassis parts such as front axles (in ramp-up)**

Key strategic elements

- Leading global market positions for mission critical components in wind energy, truck, passenger car and construction machinery industry
- Technology leadership as co-creation partner for innovative solutions with high customer benefit
- Broad spectrum of products built on years of experience in innovative materials and forging processes
- Global production footprint
- Focus on cost and efficiency: maintain continuous and consequent cost control, harvest purchasing savings, continuously observe M&A targets

Key figures [€ mn]

	2018/19	2019/20
Order intake	2,636	2,095
Sales	2,522	2,099
EBITDA	325	228
EBIT	201	(29)
Adjusted EBIT	230	139 ¹
Ø Capital Employed	~1,400	~1,500
BCF	232	(76)

¹ Adjusted for new special items guideline

Market position and competitors

Slewing bearings and seamless rings:

- Market leader
- SKF, Liebherr, Tianma, Hailu

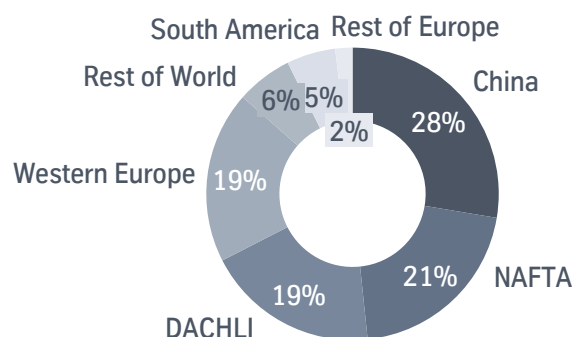
Undercarriages and undercarriage components:

- >10% global market share
- Titan International, Daechang Forging

Crankshafts:

- 70% – 80% share in main truck markets and >50% globally
- Bharat Forge, CIE Galfor, Sumitomo, Forja de Monterrey, Macimex, Forges de Courcelles

Sales by region (fiscal year 2019/20)



D = Germany, A = Austria, CH = Switzerland, LI = Liechtenstein

Sales by customer group (fiscal year 2019/20)

