Press Release

thyssenkrupp Uhde

12.07.2023

thyssenkrupp awarded a contract for 60 KTPA Poly Butadiene Rubber Plant (PBR) by Indian Oil Corporation Limited.

Indian Oil Corporation Limited (IOCL) has awarded an EPC contract to thyssenkrupp Industrial Solutions India Private Ltd. (tkIS India) of approximately more than USD 100 Million for 60 KTPA Poly Butadiene Rubber Plant (PBR) for their Panipat Refinery & Petrochemical Complex, Haryana in India.

Polybutadiene rubber, manufactured from the polymerization of butadiene finds its applications in the manufacture of tires and additives. thyssenkrupp Industrial Solutions India Private Ltd. with its experience in implementing various refinery and petrochemical projects will execute this project on an LSTK basis based on technology from a reputed licensor.

The lump-sum EPC scope includes residual process engineering, detail engineering, Project Management, Procurement, Construction, & Commissioning of the plant.

“thyssenkrupp Industrial Solutions (India) comes with a rich experience in the execution of petrochemical and refinery projects. We thank IOCL for their continued trust and support in our capabilities. This contract is proof of the engineering expertise we hold as an organization and we are motivated towards its successful completion”, said Rajesh Kamath, CEO & Managing Director of thyssenkrupp’s chemical plant business (thyssenkrupp Industrial Solutions) in India.

In the past, tkIS India has executed multiple refineries and petrochemical projects for IOCL across its various refineries. At present, apart from the other contracts being executed on EPCM and PMC models, tkIS India is also implementing the n-Butanol project and Catalytic Dewaxing Project on EPC basis for IOCL’s Gujarat Refinery.

thyssenkrupp Industrial Solutions (India) Private Limited,
Registered Office: Uhde House, LBS Marg, Vikhroli (W), Mumbai 400 083, India
P: +91 22 4047 8000, F: +91 22 2578 6187, tkisindia@thyssenkrupp.com, www.thyssenkrupp-industrial-solutions-india.com
Pune Office: 6th floor, Tower “C”, Panchshil Business Park, Baner-Balewadi Road, Pune 411 045, India
P: +91 20 4621 1100, F: +91 20 4621 1300, tkisindiapn@thyssenkrupp.com
Corporate Identity Number: U74200MH1977PTC020041 Income Tax PAN: AAACU1416H

About thyssenkrupp Industrial Solutions (India) Private Limited

thyssenkrupp Industrial Solutions India Private Ltd. is a leading EPC and engineering consultancy offering solutions across different sectors viz. Petrochemical and Refinery, Fertilizers, Chlor-alkali, Green Chemicals, Cryogenic storages etc. It has executed more than 850 projects in the last four decades on various modalities viz. EPC, EPCM, PMC. It is the largest subsidiary of thyssenkrupp Uhde which is a part of the giant technology thyssenkrupp AG, a conglomerate headquartered in Germany.

About thyssenkrupp Uhde:

thyssenkrupp Uhde combines unique technological expertise and decades of global experience in the engineering, procurement, construction, and service of chemical plants. We develop innovative processes and products for a more sustainable future and thus contribute to the long-term success of our customers in almost all areas of the chemical industry. Our portfolio includes leading technologies to produce base chemicals, fertilizers, and polymers as well as complete value chains for green hydrogen and sustainable chemicals. https://www.thyssenkrupp-uhde.com/

About Indian Oil Corporation Limited:

Indian Oil Corporation Limited (IOCL) is the largest government-owned oil corporation in the country headquartered in Delhi. It is a public sector undertaking and its operations are overseen by the Ministry of Petroleum and Natural Gas. Indian Oil's business interests overlap the entire hydrocarbon value chain, including refining, pipeline transportation, marketing of petroleum products, exploration and production of crude oil, natural gas, and petrochemicals.

Press contact:
thyssenkrupp Industrial Solutions (India) Private Limited
Atul Bhalerao / Bhushan Vartak
Market Development / Communications
T: +91 22 4047 8308 / 8209