



Corporate Social Responsibility Policy of thyssenkrupp Industrial Solutions (India) Private Limited.

1. Preamble and definitions:-

1.1. The Companies Act, 2013 requires companies to spend 2% of net profit on CSR activities. thyssenkrupp Industrial Solutions (India) Private Limited as a responsible corporate citizen commits itself to support the initiatives for the development of the underprivileged sections of the society by contributing regularly to social causes as defined in the policy below. The Company also utilises this occasion to create engaging opportunities for employees to be part of such meaningful activities, thus, further deepening the awareness about social responsibilities of every citizen towards larger social goals.

1.2. Definitions:-

In this Policy unless the context otherwise requires,-

1.2.1. Act means the Companies Act, 2013

1.2.2. Board means the Board of Directors of thyssenkrupp Industrial Solutions (India) Private Limited

1.2.3. CSR means Corporate Social Responsibility activities to be pursued by the Company in terms of the Act and this policy

1.2.4. Company means thyssenkrupp Industrial Solutions (India) Private Limited (tkIS- India)

1.2.5. CSR Rules means Companies (Corporate Social Responsibility Policy) Rules, 2014

1.2.6. CSR Committee means the Corporate Social Responsibility Committee appointed by the Board of Directors of the Company

2. CSR Activities

2.1. tkIS- India shall pursue the following activities in furtherance of its CSR goals.

2.1.1. Promoting health care including preventive health care aimed at benefitting underprivileged sections of the society.

2.1.2. Promoting education including employment enhancing vocation skills for the betterment of the underprivileged sections of the society.



- 2.1.3. Contribution to the Prime Minister's National Relief Fund or any other fund specified in Schedule VII to the Companies Act, 2013.
 - 2.1.4. Sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation.
 - 2.1.5. Ensuring environmental sustainability, conservation of natural resources
 - 2.1.6. Undertaking various rural development projects
- 2.2. tkIS-India shall pursue activities specified above by way of various projects in the respective fields. For this purpose, tkIS-India will take the support from NGOs and voluntary organizations like Rotary Clubs to identify and implement such projects. However, the expenditure will be directly incurred by the Company for furtherance of these activities by way of direct payments to relevant suppliers or reimbursement of expenses actually incurred by the respective beneficiaries. No payments shall be made to any NGO or Rotary Club for any co-ordination work undertaken. The aim of tkIS-India is to support directly or indirectly the economically weaker sections of the society through these projects. The Company will carry out due diligence of the beneficiaries in accordance with the relevant laws and rules before committing expenditure for these projects.
- 2.3. The Company shall collaborate with other thyssenkrupp group companies in India for furtherance of its CSR goals. The Company may accordingly sponsor the CSR projects jointly with such thyssenkrupp companies in India. The Company will establish suitable monitoring mechanism to ensure that the necessary information relating to projects sponsored by the Company is made available to the Company.
- 2.4. The Company encourages voluntary participation from its employees in its CSR activities. To aid and assist the CSR Committee in pursuance of this policy and implementation of CSR projects, the Company shall formulate a CSR Operational team consisting of at least 5 representatives from among its employees. The participation of the employees shall be on a purely voluntary basis without any remuneration. However the Committee shall be empowered to reimburse the actual expenses incurred by the employees in this regard. Such expenses shall not exceed 5% of the annual CSR expenditure calculated in accordance with the provisions of the Act and CSR Rules.
- 2.5. The Company shall each year spend a minimum of 2% of the average net profit of the last three financial years (calculated in accordance with the provisions of the Act) on CSR activities covered under this policy.



2.6. The CSR Committee shall for each financial year of the Company approve the total budget for CSR activities, including amount to be spent for each of the activities specified in Para 2.1 of this Policy.

2.7. The CSR Committee shall approve the various projects which are to be pursued as part of the CSR commitments of the Company stated in para 2.1 above. The CSR Committee shall be empowered to take appropriate decisions in this regard. The CSR Committee shall take assistance from CSR Operational team for carrying out due diligence of the projects being considered for CSR activities and monitor the implementation of the projects.

3. CSR Committee

3.1. The CSR Committee of the Company shall consist of minimum of three members of the Board of Directors of the Company or such larger number as approved by the Board.

3.2. The following persons are the present members of the CSR Committee.

Mr. P. D. Samudra - Chairman of the Committee

Mr. N. R. Chitre

Mr. R. J. Shah

3.3. Functions of the CSR Committee

3.3.1. Formulate the CSR policy of the Company and recommend it to the Board, along with any amendments thereof. Such a policy shall indicate activities to be undertaken by the Company as specified in Schedule VII of the Act.

3.3.2. Recommend the amount of expenditure to be incurred on those activities and approve yearly budget for CSR activities.

3.3.3. Monitor the implementation of CSR policy from time to time. The Committee shall establish a transparent monitoring mechanism for implementation of the CSR projects or programs or activities of the Company.

3.3.4. Appoint a CSR Operational team to aid and assist in the implementation and monitoring of CSR activities and seek voluntary participation of employees of the Company in furtherance of its CSR policy.

4. Monitoring and reporting

4.1. The CSR Committee shall be responsible for ensuring that the Company spends the requisite amount in furtherance of the CSR Policy.



- 4.2 The CSR Committee with the assistance of the CSR Operational team shall conduct due diligence of the various projects selected for pursuing approved CSR activities. For this purpose the CSR Committee may require the CSR Operational team to make site visits and seek such reports and information as may be necessary.
- 4.3 The CSR Committee shall seek periodical reports (not exceeding six months) from the CSR Operational team on the progress of the CSR programmes/ projects undertaken by the Company and shall ask the CSR Operational team to conduct site visits (at least twice a year).
- 4.4 The CSR Committee shall submit half yearly reports to the Board on the progress of implementation of CSR projects, amount of CSR expenditure required and incurred in the reporting period. It shall cause adequate publicity to be made for CSR activities of the Company on its web site and also on the intranet of the Company.

Date: December 01, 2017.