

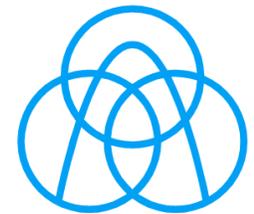
Charts on Q1 FY 2019/2020

Facts & Figures

Ticker: TKA (Share) TKAMY (ADR)

February 2020

engineering.tomorrow.together.



thyssenkrupp

Q1 19/20¹ – Cyclical headwinds for Materials businesses

[€ mn]

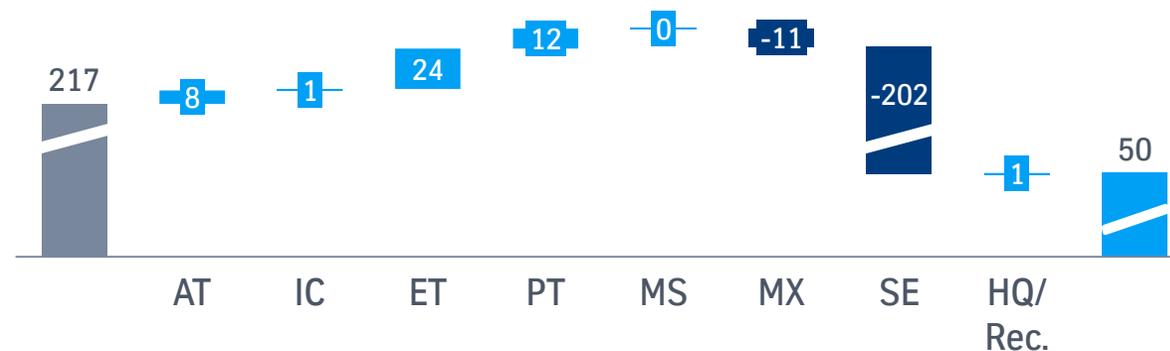
Order intake

- Industrials in total stable
- Materials volume- and price-induced lower

	Q1	Δ yoy
Group	9,660	(450)
th. Materials	5,193	(518)

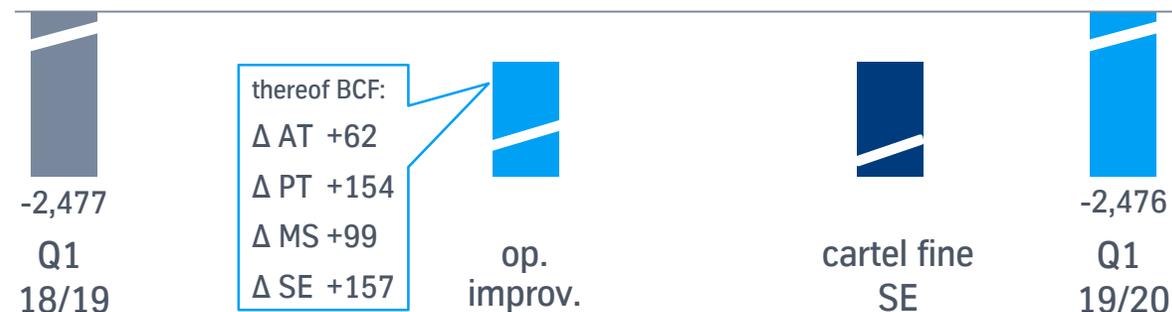
EBIT adj.

- Industrials in total with improvements
- Materials volume-, price- and cost-induced lower
- Steel Europe with sig. negative contribution at cyclical trough



FCF bef. M&A

- On prior year level
- Operational improvements offset by cartel fine



1. Figures incl. effects of IFRS 16



EBIT adj. – Improvements at Industrials in total; Materials volume-, price- and cost-induced lower [€ mn]

	2018/19		2019/20 ¹⁾	Δ
	Q1	Q4	Q1	yoy
Automotive Technology (AT) ^{2,3}	13	(39)	21	66%
<i>Springs & Stabilizers</i> ³	(17)	(64)	(20)	(16%)
<i>System Engineering</i> ³	7	(28)	(3)	--
Industrial Components (IC) ^{2,3}	43	61	44	3%
Elevator Technology (ET)	204	266	228	12%
Plant Technology (PT) ^{2,3}	(30)	(30)	(18)	41%
Marine Systems (MS)	0	1	(0)	--
Materials Services (MX)	22	(12)	11	(52%)
Steel Europe (SE)	38	(45)	(164)	--
<i>Heavy Plate</i> ³	(12)	(23)	(35)	--
Corporate Headquarters (HQ) ^{2,3}	(63)	(76)	(66)	(5%)
Reconciliation ^{3,4}	(11)	(6)	(6)	42%
Full Group	217	119	50	(77%)

AT: Higher volumes by ramp-up of new plants (Steering, Camshafts); remeasurement pensions; SP and SY with losses

IC: Bearings with increase by volume and mix vs. cyclically lower contribution by components for heavy duty engines

ET: Sales growth across all regions and positive effects from performance program; ongoing margin improvement in Q1: 11.1% (+0.5 %p yoy)

PT: Slightly improved margins at Chemical and Cement plants, proceeds from sale of a building

MS: Still low margins on billed projects

MX: Lower shipments and prices in main product groups, margin pressure

SE: Lower volumes and prices, particularly with auto OEMs, temp. higher spot market share; higher raw material costs (IO)

HQ: Lower positive one-time effects, continued G&A cost reduction

1. Figures incl. effects of IFRS 16 | 2. New organizational structure based on "newtk" | 3. FY 2018/19 figures on a pro-forma basis | 4. Service and Special Units previously reported at Corporate are now combined in consolidation line as "Reconciliation"



Outlook FY 19/20

Ad hoc release (Article 17 MAR) as of March 23rd, 2020

Reliable assessment of the business development in the 2019/2020 financial year currently not possible

Due to the global spread of the COVID-19 pandemic and the resulting impact on the economy, thyssenkrupp AG currently is not able to provide a reliable assessment of the business development for the 2019/2020 financial year.

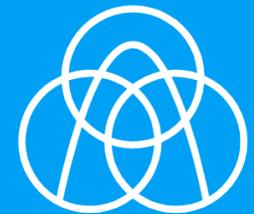
As a result, the forecast for the group for the financial year 2019/2020, which thyssenkrupp AG has published in the annual report for the financial year 2018/2019, is no longer maintained.

The group and its businesses react swiftly to the crisis. The focus is on the health of employees worldwide. The company also works consistently to limit the business impact of the crisis.



Q&A Session

engineering.tomorrow.together.



thyssenkrupp

Disclaimer thyssenkrupp AG

This presentation has been prepared by thyssenkrupp AG (“**thyssenkrupp**”) and comprises the written materials/slides for a presentation concerning thyssenkrupp. By attending this presentation and/or reviewing the slides you agree to be bound by the following conditions. The distribution of this document in certain jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restrictions.

This presentation is for information purposes only and the information contained herein (unless otherwise indicated) has been provided by thyssenkrupp. It does not constitute an offer to sell or the solicitation, inducement or an offer to buy shares in thyssenkrupp or any other securities. Further, it does not constitute a recommendation by thyssenkrupp or any other party to sell or buy shares in thyssenkrupp or any other securities and should not be treated as giving investment, legal, accounting, regulatory, taxation or other advice. This presentation has been prepared without reference to any particular investment objectives, financial situation, taxation position and particular needs. In case of any doubt in relation to these matters, you should consult your stockbroker, bank manager, legal adviser, accountant, taxation adviser or other independent financial adviser.

The information contained in this presentation has not been independently verified, and no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information contained herein and no reliance should be placed on it. To the extent permitted by applicable law, none of thyssenkrupp or any of its affiliates, advisers, connected persons or any other person accept any liability for any loss howsoever arising (in negligence or otherwise), directly or indirectly, from this presentation or its contents or otherwise arising in connection with this presentation. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein.

This presentation contains forward-looking statements that are subject to risks and uncertainties. Statements contained herein that are not statements of historical fact may be deemed to be forward-looking information. When we use words such as “plan,” “believe,” “expect,” “anticipate,” “intend,” “estimate,” “may” or similar expressions, we are making forward-looking statements. You should not rely on forward-looking statements because they are subject to a number of assumptions concerning future events, and are subject to a number of uncertainties and other factors, many of which are outside of our control, that could cause actual results to differ materially from those indicated. These factors include, but are not limited to, the following: (i) market risks: principally economic price and volume developments; (ii) dependence on performance of major customers and industries, (iii) our level of debt, management of interest rate risk and hedging against commodity price risks; (iv) costs associated with, and regulation relating to, our pension liabilities and healthcare measures; (v) environmental protection and remediation of real estate and associated with rising standards for real estate environmental protection; (vi) volatility of steel prices and dependence on the automotive industry; (vii) availability of raw materials; (viii) inflation, interest rate levels and fluctuations in exchange rates; (ix) general economic, political and business conditions and existing and future governmental regulation; and (x) the effects of competition.

Any assumptions, views or opinions (including statements, projections, forecasts or other forward-looking statements) contained in this presentation represent the assumptions, views or opinions of thyssenkrupp as of the date indicated and are subject to change without notice. thyssenkrupp neither intends, nor assumes any obligation, unless required by law, to update or revise these assumptions, views or opinions in light of developments which differ from those anticipated. All information not separately sourced is from internal company data and estimates. Any data relating to past performance contained herein is no indication as to future performance. The information in this presentation is not intended to predict actual results, and no assurances are given with respect thereto.

Throughout this presentation a range of financial and non-financial measures are used to assess our performance, including a number of the financial measures that are not defined under IFRS, which are termed ‘Alternative Performance Measures’ (APMs). Management uses these measures to monitor the group’s financial performance alongside IFRS measures because they help illustrate the underlying financial performance and position of the group. These APMs should be considered in addition to, and not as a substitute for, or as superior to, measures of financial performance, financial position or cash flows reported in accordance with IFRS. APMs are not uniformly defined by all companies, including those in the group’s industry. Accordingly, it may not be comparable with similarly titled measures and disclosures by other companies.

