Financial statements of thyssenkrupp AG 2014/2015

thyssenkrupp

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The annual financial statements of thyssenkrupp AG were prepared according to the accounting regulations for large incorporated enterprises with the legal form of a stock corporation (Aktiengesellschaft) under German commercial law including the generally accepted accounting principles. The management report on thyssenkrupp AG is combined with the management report on the Group and published as a combined management report in the Annual Report of thyssenkrupp AG.

German and English versions of the annual financial statements of thyssenkrupp AG can be downloaded from the internet at www.thyssenkrupp.com. In the event of variances, the German version shall take precedence over the English translation.

Statement of financial position

Assets

million €	Note	Sept. 30, 2014	Sept. 30, 2015
Fixed assets			
Purchased intangible assets	01	47	54
Property, plant and equipment	01	371	370
Financial assets	02	25,000	25,891
		25,418	**26,315**
Operating assets			
Receivables and other assets	03	9,847	9,525
Cash on hand and cash at banks		2,474	2,883
		12,321	**12,408**
Prepaid expenses and deferred charges	04	47	45
Total assets		**37,786**	**38,768**

Equity and liabilities

million €	Note	Sept. 30, 2014	Sept. 30, 2015
Total equity	05		
Capital stock		1,449	1,449
Additional paid-in capital		1,473	1,473
Other retained earnings		1,494	1,494
Unappropriated net income		1,535	1,351
		5,951	**5,767**
Provisions	06		
Accrued pension and similar obligations		1,098	1,129
Other provisions		297	213
		1,395	**1,342**
Liabilities	07		
Bonds		4,850	5,450
Liabilities to financial institutes		546	471
Liabilities to affiliated companies		24,654	25,208
Other liabilities		388	528
		30,438	**31,657**
Deferred income	08	2	2
Total equity and liabilities		**37,786**	**38,768**

Statement of income

million €	Note	2013/2014	2014/2015
Net income from investments	12	285	(112)
Other operating income	13	2,293	1,091
Writedowns of financial assets and securities classed as operating assets	14	0	(21)
General administrative costs	15	(522)	(633)
Other operating expense	16	(134)	(76)
Net interest	17	(393)	(406)
Income from ordinary activities		**1,529**	**(157)**
Income taxes	18	6	35
Net income		**1,535**	**(122)**
Profit carried forward		0	1,473
Unappropriated net income		**1,535**	**1,351**

General

thyssenkrupp AG is the strategic corporate headquarters in charge of managing the thyssenkrupp Group. This includes above all defining corporate strategy, allocating resources, as well as executive and financial management. Operating business is the responsibility of the Group companies. The management function of thyssenkrupp AG involves the allocation of Group companies to business areas within the Group as well as the establishment, acquisition and disposal of other companies, groups of companies and investments in other companies.

As a utility provider thyssenkrupp AG is subject to the requirements of the German Energy Industry Act (EnWG) as amended in 2015. thyssenkrupp AG is a vertically integrated utility in the meaning of § 3 no. 38 EnWG and is therefore required to unbundle its accounting in accordance with § 6b par. 3 EnWG..

The management report on ThyssenKrupp AG is combined with the management report on the ThyssenKrupp Group in accordance with § 315 paragraph 3 HGB in conjunction with § 298 paragraph 3 HGB.

The financial statements and combined management report for fiscal year 2014/2015 together with the auditors' report are published in the electronic Federal Gazette "Bundesanzeiger". They will be accessible at **www.thyssenkrupp.com** (Investor Relations/Financial reports). They can also be ordered from thyssenkrupp AG, ThyssenKrupp Allee 1, 45143 Essen, Germany.

To improve the clarity of presentation, items are combined in the statements of financial position and income. They are shown separately in the Notes.

Accounting and valuation principles under commercial law

The financial statements are drawn up in accordance with the rules of the German Commercial Code (Handelsgesetzbuch, HGB) and Stock Corporation Act (Aktiengesetz, AktG).

Intangible assets purchased from third parties are capitalized at purchase cost and amortized on a straight-line basis over their expected useful life, applying prorated amounts in the year of addition. Impairment is charged where necessary if the carrying value of individual intangible assets exceeds their fair value. Internally generated intangible assets are not recognized.

Property, plant and equipment are stated at purchase cost. Interest on borrowings is not capitalized. Depreciation is charged over the useful life of the asset. Impairment is charged where necessary if the carrying value of individual items of property, plant and equipment exceeds their fair value.

Depreciation is based mainly on the following useful lives: Buildings 20 - 33 years, land improvements 5 - 20 years, other equipment 3 - 25 years and factory and office equipment 3 - 10 years.

Depreciation of movable assets is charged by the straight-line method. In the year of addition depreciation is charged pro rata temporis. Items with a purchase cost up to and including €150 are recognized as an expense in the year of addition. Additions within a fiscal year of assets with a purchase cost of more than €150 but no more than €1,000 are pooled. The pool is written down by one fifth in the year of addition and each of the following four fiscal years.

Shares in affiliated companies and investments are generally recognized at purchase cost. Fair values are stated if impairments exist which are expected to be of lasting duration. If the reasons for the impairment cease to exist in subsequent fiscal years, the carrying amount is increased appropriately up to a maximum of the original purchase cost.

Securities classed as financial assets (pension fund) are stated at purchase cost or, in cases where a long-term decrease in value is likely, at the lower fair value.

Non-interest-bearing or low-interest-bearing loans are discounted to present value; the other loans are stated at face value.

Receivables and miscellaneous assets are stated at face value. Identifiable risks from receivables and miscellaneous assets are recognized through appropriate allowances; general allowances are made for general risks of default at their lower fair value. Non-interest-bearing or low-interest-bearing receivables with a maturity of more than one year are discounted to present value.

Cash and cash equivalents are recognized at face value at the reporting date.

Capital stock is recognized at face value.

Accrued pensions and similar obligations are recognized according to the projected unit credit method, based on the “2005 G tables” of Prof. Dr. Klaus Heubeck adjusted in line with the specific conditions prevailing in the Group and taking into account an average salary increase rate of 2.5% and a pension increase of 1.5%. Pension obligations are discounted at the average market interest rate based on an assumed residual term of 15 years, using the interest rate of 4.06% (the interest rate used in the prior year was 4.67%). The interest rate announced by Deutsche Bank on September 30, 2015, is 4.07%.

Other provisions take account of all recognizable risks and uncertain obligations. They are recognized at the settlement amounts needed to cover future payment commitments, based on a reasonable commercial assessment. Future price and cost increases are taken into account insofar as sufficient objective evidence is available to support their occurrence. Provisions with a residual term of more than one year are discounted at the average market interest rate for the previous seven fiscal years according to their residual term. For non-current personnel provisions, such as those for long-service rewards, an interest rate of 4.06% (prior year 4.67%) applies based on an assumed residual term of 15 years. Current personnel provisions, such as for commitments under partial retirement agreements, are discounted at an interest rate of 2.59% (prior year 3.37%) according to their term.

Liabilities are stated at settlement value.

Contingent liabilities are recognized in accordance with the liability existing at the reporting date. Contingencies under Group and bank warranty declarations are generally recognized according to the outstanding liability under the individual agreements. In the case of Group warranty declarations, the principal debt amount is also taken into account where appropriate.

Deferred taxes are recognized for differences between the HGB and taxable values of assets and liabilities that will result in future tax expenses or benefits, and for loss and interest carry-forwards expected to be utilized in the next five years. Deferred taxes are calculated on the basis of the combined income tax rate of the thyssenkrupp AG tax group of currently 31.63%. Deferred tax assets and liabilities are netted. Net deferred tax assets are not recognized.

Derivative financial instruments are generally used to hedge exposure to foreign currency exchange rate, interest rate and commodity price risks arising from operating, investing, and financing activities. Where the conditions under commercial law are met, assets, liabilities, pending transactions or highly probable forecast transactions (hedged items) are grouped together with these derivative financial instruments (hedging instruments) in micro and/or portfolio hedges to offset opposing changes in value or cash flows deriving from the occurrence of comparable risks. Where hedging relationships do not meet the conditions for hedge accounting, they are accounted for according to generally accepted accounting principles.

For the portion of a hedge that is effective, mutually offsetting changes in the value of the hedged item and the value of the hedging instrument are not reported where the net hedge presentation method is applied, or, if the gross presentation method is used, mutually offsetting changes in the value of the hedged item and the value of the hedging instrument are recognized in the statement of income. The effectiveness of the hedge is tested on the basis of the Dollar Offset Method (portfolio hedges) or the Critical Terms Match Method (micro hedges). For the portion of a hedge that is ineffective, net losses are recognized immediately in the statement of income; net gains are not recognized. Both methods are used at thyssenkrupp AG.

The accounting and evaluation methods for foreign currency receivables and payables hedged using financial instruments are presented in section 11 Derivative financial instruments.

Currency translation

Foreign currency transactions are generally translated at the spot rate applying on the booking date. Foreign currency accounts receivable and payable with a remaining term of more than one year are translated at the lower of the historical or spot exchange rate on the reporting date. Foreign currency accounts receivable and payable with a remaining term of one year or less are translated at the spot exchange rate on the closing date.

Notes to the statement of financial position

01 Intangible assets and property, plant and equipment

Movements in intangible assets and property, plant and equipment are presented in the fixed assets schedule (Note 02).

Additions to intangible assets in the amount of €15 million relate mainly to the reorganization of the SAP systems for accounting and payroll. Amortization of €8 million relates mainly to software licenses.

02 Financial assets

Movements in financial assets are presented in the fixed assets schedule below:

Movements in fixed assets

	Gross values					Depreciation/amortization/impairment				Net values	
million €	Oct. 01, 2014	Transfers	Additions	Disposals	Sept. 30, 2015	Additions 2014/2015	Additions 2014/2015	Disposals 2014/2015	Accumulated at Sept. 30, 2015	Oct. 01, 2014	Sept. 30, 2015
Intangible assets											
Trademarks and similar rights	145	8	7	2	158	0	8	2	127	24	31
Intangible assets under construction	23	(8)	8	0	23	0	0	0	0	23	23
	168	**0**	**15**	**2**	**181**	**0**	**8**	**2**	**127**	**47**	**54**
Property, plant and equipment											
Land, leasehold rights and buildings, including buildings on third-party land	427	0	6	9	424	0	11	4	106	329	319
Other equipment, factory and office equipment	68	0	2	7	63	0	9	6	33	37	30
Advance payments and assets under construction	5	0	16	0	21	0	0	0	0	5	21
	500	**0**	**24**	**16**	**508**	**0**	**20**	**10**	**139**	**371**	**370**
Financial assets											
Shares in affiliated companies	22,323	0	1,665	649	23,339	739	21	1	552	21,052	22,787
Loans to affiliated companies	3,749	0	7	830	2,926	0	0	0	0	3,749	2,926
Investments	5	0	1	3	3	0	0	2	0	3	3
Securities classed as financial assets (pension fund)	183	0	3	20	166	0	0	0	0	183	166
Other loans	13	0	2	6	9	0	0	0	0	13	9
	26,273	**0**	**1,678**	**1,508**	**26,443**	**739**	**21**	**3**	**552**	**25,000**	**25,891**
Total	**26,941**	**0**	**1,717**	**1,526**	**27,132**	**739**	**49**	**15**	**818**	**25,418**	**26,315**

The list of shareholdings is presented in accordance with § 285 no. 11 HGB in these Notes below and also published in the Federal Gazette (Bundesanzeiger) and additionally on the Company's website at **http://www.thyssenkrupp.com/en/investor/geschaeftsberichte.html&period=2014/2015**.

Shares in affiliated companies

Additions to shares in affiliated companies of €1,665 million and disposals of €648 million were recognized in the reporting year. Additions relate mainly to capital increases at thyssenkrupp North America, Inc. (€883 million), ThyssenKrupp Nederland Holding B.V. (€116 million) and ThyssenKrupp Austria GmbH & Co. KG (€16 million). In addition, the merger of thyssenkrupp Real Estate GmbH and thyssenkrupp IT Services GmbH into thyssenkrupp Business Services GmbH was recognized in an identical addition/disposal of €647 million.

Write-ups were also made in the past fiscal year 2014/2015 to reverse impairment in prior years on shares in thyssenkrupp North America Inc. (€579 million) and ThyssenKrupp UK Plc. (€160 million). In addition, an impairment charge was recognized on the shares in thyssenkrupp Regional Services Germany GmbH (€21 million).

Loans to affiliated companies

In the past fiscal year thyssenkrupp AG's net loans decreased by €823 million to €2,926 million. Intra-Group loans of €830 million were repaid (thyssenkrupp Finance USA, Inc. and thyssenkrupp Electrical Steel GmbH). In addition a new long-term €7 million loan agreement was concluded between thyssenkrupp AG and ThyssenKrupp France S.A.S.

Investments

The were no major changes in investments at thyssenkrupp AG in the 2014/2015 fiscal year.

Securities classed as financial assets (pension fund)

Under the trust agreement between thyssenkrupp AG (trustor) and thyssenkrupp Pension-Trust e.V. (trustee), the pension fund consisting of securities classed as financial assets serves the external (prorated) full funding and (additional) bankruptcy protection of pension credits. The trust assets of the pension fund are available for the settlement of pension claims existing at the time of bankruptcy according to order of priority. These securities were recognized at historical cost at the reporting date. The total amount at September 30, 2015 was €166 million.

The following parts of the pension obligations are secured through the trust assets:

- the parts that exceed the part of the employer-financed pension plan which is, due to statutory regulation, protected against bankruptcy by Pensions-Sicherungsverein a.G.,
- the parts that affect the benefits from deferred compensation agreements,
- the parts that affect the benefits of the KOMBI-PAKT pension scheme II.

The primary aim of this is to meet the aforesaid claims of pension beneficiaries where they are not guaranteed through statutory bankruptcy protection by Pensions-Sicherungsverein a.G.

Furthermore, a trust agreement exists between thyssenkrupp AG (trustor) and thyssenkrupp Sicherungsverein für Arbeitnehmer-Wertguthaben e.V. (trustee). The object of this agreement is the – legally required – bankruptcy protection of benefits in the meaning of § 8 a Partial Retirement Act (AltersteilzeitG) and in the event of bankruptcy settling the beneficiaries' claims for payment of the due partial retirement benefits against the trustor or one of its subsidiaries in the meaning of § 18 Stock Corporation Act (AktG).

To protect partial retirement benefits against insolvency a bank guarantee was contributed to thyssenkrupp Sicherungsverein für Arbeitnehmer-Wertguthaben e.V. (value at September 30, 2015: €71 million) which covers in full the partial retirement benefits subject to statutory protection requirements.

03 Receivables and other assets

million €	Sept. 30, 2014	with more than one year remaining to maturity	Sept. 30, 2015	with more than one year remaining to maturity
Receivables from affiliated companies	9,151	0	8,879	0

Receivables from affiliated companies relate to current receivables under the Group's central financial clearing scheme from cash pool agreements and profit-and-loss transfer agreements.

million €	Sept. 30, 2014	with more than one year remaining to maturity	Sept. 30, 2015	with more than one year remaining to maturity
Receivables from companies in which investments are held	0	0	0	0
Other assets	696	608	646	593
Other receivables and other assets	**696**	**608**	**646**	**593**

thyssenkrupp AG recognized pension obligations transferred to third parties (ThyssenKrupp Regional Services Germany GmbH) internally (without transfer of liability) under accrued pension and similar obligations (Note 06), and recognized the indemnification right created by transfer of responsibility for meeting the obligations as miscellaneous assets in the amount of €593 million (prior year €620 million).

04 Prepaid expenses and deferred charges

Prepaid expenses and deferred charges mainly include future maintenance expenses for licenses and discounts.

05 Equity

Capital stock

The capital stock of ThyssenKrupp AG is unchanged at €1,448,801,144.32 and is divided into 565,937,947 no-par shares with a mathematical share of the capital stock of €2.56.

Authorized capital

In accordance with § 5 (5) of the Articles of Association, the Executive Board is authorized, with the Supervisory Board's approval, to increase the capital stock of thyssenkrupp AG on one or more occasions on or before January 16, 2019 by up to €370,000,000.00 by issuing up to 144,531,250 new no-par bearer shares in exchange for cash and/or contributions in kind (authorized capital). Shareholders' subscription rights apply. With the approval of the Supervisory Board, the Executive Board is authorized to exclude shareholder subscription rights in certain cases (to round off fractional amounts; to issue new shares up to a maximum of 10% of the capital stock through a capital increase if the issue price is not significantly lower than the stock market price at the time the final issue price is determined; for capital increases in exchange for contributions in kind; when exercising option or conversion rights or after fulfillment of conversion obligations to the extent that the owners of these rights or obligations would be entitled to subscription rights to new shares). Under this authorization the total shares issued with subscription rights excluded for capital increases in exchange for cash and/or contributions in kind may not exceed 20% of the capital stock either at the time the authorization becomes effective or at the time it is exercised. Counted towards this limit are treasury shares sold with subscription rights excluded and shares issued to service bonds on the basis of the authorization of the Annual General Meeting of January 17, 2014 with shareholder rights excluded (see section Authorization to issue bonds / Creation of conditional capital).

Additional paid-in capital

million €	Sept. 30, 2014	Sept. 30, 2015
October 01	723	1,473
Paid-in from capital increase	750	0
September 30	**1,473**	**1,473**

At September 30, 2015 the additional paid-in capital is unchanged at €1,473 million.

Other retained earnings

million €	Sept. 30, 2014	Sept. 30. 2015
October 01	1,127	1,494
Transfer to other retained earnings	367	0
September 30	**1,494**	**1,494**

At September 30, 2015 other retained earnings are unchanged at €1,494 million.

Unappropriated net income

million €	2014/15
Unappropriated net income October 01, 2014	1,535
Dividend payout	(62)
Profit carried forward	1,473
Net income 2014/2015	(122)
Profit carried forward	1,473
Unappropriated net income September 30, 2015	**1,351**

The Annual General Meeting of thyssenkrupp AG on January 30, 2015 resolved to use the €1,535 million unappropriated net income from the 2013/2014 fiscal year to distribute a dividend of €62 million and to carry forward the remaining unappropriated net income of €1,473 million.

At September 30, 2015 unappropriated net income of €1,351 million is reported.

Further disclosures on equity

Authorization to issue bonds / Creation of conditional capital

By resolution of the Annual General Meeting on January 17, 2014, the Executive Board was authorized, subject to the approval of the Supervisory Board, to issue once or several times on or before January 16, 2019 bearer or registered warrant and/or convertible bonds (together “bonds”) in the total par value of up to €2 billion with or without limited terms and to grant to or impose on the holders or creditors of convertible bonds conversion rights or obligations for no-par bearer shares of the Company with a total share of the Company’s capital stock of up to €250 million in accordance with the conditions of these bonds. For the granting of no-par bearer shares upon exercise of conversion or option rights (or upon fulfilment of corresponding conversion obligations) or upon exercise of an option of the Company to grant no-par shares of the Company in whole or in part instead of payment of the cash amount due, in accordance with § 5 (&) of the Articles of Association the capital stock is conditionally increased by up to €250 million by issue of up to 97,656,250 new no-par bearer shares (conditional capital). The Executive Board is authorized, subject to Supervisory Board approval, to determine the further details of the issuing of the bonds and the carrying out of the conditional capital increase. No use has yet been made of the authorization to issue bonds.

Acquisition and use of treasury stock

By resolution of the Annual General Meeting on January 30, 2015, the Company was authorized until January 29, 2020 to purchase for all legally permissible purposes treasury shares up to a total of 10% of the capital stock at the time of the resolution of €1,448,801,144.32 or – if lower – at the time the authorization is exercised. The company was also authorized to repurchase treasury shares using equity derivatives. The Executive Board is authorized to use the repurchased treasury shares for all legally permissible purposes. In particular it may cancel the shares, sell them by means other than on the open market, by offer to the shareholders or in exchange for contributions in kind, use them to fulfill option and/or conversion rights/obligations in respect of warrant and convertible bonds issued by the Company or the Company's subsidiaries, grant the holders of such warrant and/or convertible bonds a subscription right to the shares as would be due to them after exercise of the option or conversion rights or after fulfilment of a conversion obligation, and offer them for sale to employees of the Company and its affiliated companies. With the exception of cancelation shareholders’ subscription rights are excluded in the cases stated. In addition if treasury shares are sold by means of a tender offer to all shareholders, the Executive Board may exclude shareholders' subscription rights for fractional amounts. The Supervisory Board may determine that measures by the Executive Board under this authorization to purchase and use treasury shares are subject to its approval.

Information on shareholdings

The Alfried Krupp von Bohlen und Halbach Foundation, Essen, informed us at the balance sheet date it held a total of 130,313,600 no-par value shares of THYSSENKRUPP AG, the equivalent of 23.03% of the voting rights.

With regard to other shareholdings in thyssenkrupp AG we had information on shares in the voting rights of 3% or more based on the following announcements pursuant to § 21 (1) Securities Trading Act (WpHG):

Cevian Capital II GP Limited, St. Helier, Jersey, Channel Islands, announced that on February 27, 2014 its share in the voting rights exceeded the 15% threshold and on that date stood at 15.08% (85,321,744 voting rights). All these voting rights are attributable directly to Cevian Capital II GP Limited in accordance with § 22 (1) sentence 1 WpHG. Cevian Capital II GP Limited was attributed voting rights held by its controlled company Cevian Capital II Master Fund LP, whose share in the voting rights of thyssenkrupp AG at this date was 12.23%. Cevian Capital II Master Fund LP, Camana Bay, Grand Cayman, Cayman Islands, announced on January 24, 2014 that its share in the voting rights exceeded the 10% threshold and on that date stood at 10.06% (56,927,356 voting rights).

Franklin Mutual Advisers LLC, Wilmington, USA, announced that on May 07, 2014 its share in the voting rights had fallen below the 5% threshold and at this date stood at 4.97% (28,101,699 voting rights). All these voting rights were attributable to Franklin Mutual Advisers LLC in accordance with § 22 (1) sentence 1 no. 6 WpHG. Franklin Mutual Advisors, LLC was attributed voting rights held by its controlled company Franklin Mutual Series Funds, whose share in the voting rights of thyssenkrupp AG at this date exceeded 3%. Franklin Mutual Series Funds, Wilmington, Delaware, USA, announced that on May 15, 2014 its share in the voting rights had fallen below the 3% threshold, and on that date stood at 2.94% (16,619,451 voting rights).

BlackRock, Inc., New York, NY, USA, announced that on September 25, 2014 its share in the voting rights was 4.20% (23,781,953 voting rights):

- 2.11% of these voting rights (11,957,920 voting rights) were attributable to BlackRock, Inc. pursuant to § 22 (1) sentence 1 No. 1 WpHG.

- 1.89% of these voting rights (10,706,387 voting rights) were attributable to BlackRock, Inc. pursuant to § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

- 0.16% of these voting rights (930,208 voting rights) were attributable to BlackRock, Inc. pursuant to § 22 (1) sentence 1 No. 1 WpHG as well as § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

- 0.03% of these voting rights (187,438 voting rights) were attributable to BlackRock, Inc. pursuant to § 22 (1) sentence 1 No. 2 in connection with § 22 (1) sentence 2 WpHG as well as § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

BlackRock, Holdco 2, Inc., Wilmington, USA, announced that on September 25, 2014 its share in the voting rights was 4.13% (23,374,825 voting rights):

- 2.11% of these voting rights (11,957,920 voting rights) were attributable to BlackRock, Holdco 2, Inc., pursuant to § 22 (1) sentence 1 No. 1 WpHG.

- 1.82% of these voting rights (10,299,259 voting rights) were attributable to BlackRock, Holdco 2, Inc., pursuant to § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

- 0.16% of these voting rights (930,208 voting rights) were attributable to BlackRock, Holdco 2, Inc., pursuant to § 22 (1) sentence 1 No. 1 WpHG as well as § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

- 0.03% of these voting rights (187,438 voting rights) were attributable to BlackRock, Holdco 2, Inc., pursuant to § 22 (1) sentence 1 No. 2 in connection with § 22 (1) sentence 2 WpHG as well as § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

BlackRock, Financial Management, Inc., New York, USA, announced that on September 25, 2014 its share in the voting rights was 4.12% (23,338,910 voting rights):

- 2.11% of these voting rights (11,957,920 voting rights) were attributable to BlackRock, Financial Management, Inc., pursuant to § 22 (1) sentence 1 No. 1 WpHG.

- 1.81% of these voting rights (10,263,344 voting rights) were attributable to BlackRock, Financial Management, Inc., pursuant to § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

- 0.16% of these voting rights (930,208 voting rights) were attributable to BlackRock, Financial Management, Inc., pursuant to § 22 (1) sentence 1 No. 1 WpHG as well as § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

- 0.03% of these voting rights (187,438 voting rights) were attributable to BlackRock, Financial Management, Inc., pursuant to § 22 (1) sentence 1 No. 2 in connection with § 22 (1) sentence 2 WpHG as well as § 22 (1) sentence 1 No. 6 in connection with § 22 (1) sentence 2 WpHG.

06 Provisions

million €	Sept. 30, 2014	Sept. 30, 2015
Accrued pension and similar obligations	1,098	1,129
Other provisions	297	213
thereof for taxes	(75)	(54)
thereof miscellaneous provisions	(222)	(159)

In the past fiscal year €57 million (prior year €18 million) was allocated to provisions for pension. Accrued pension and similar obligations include pension obligations in the amount of €1,124 million (prior year €1,091 million) and partial retirement obligations in the amount of €5 million (prior year €7 million).

thyssenkrupp AG bears an additional liability from the transfer of businesses and internal transfer of pension obligations. In fiscal year 2014/2015 an indemnification right was credited directly to miscellaneous assets and a corresponding obligation charged directly to pension obligations in the amount of €593 million (prior year €620 million) (Note 03).

Tax provisions exist mainly for sales taxes and income taxes.

Miscellaneous provisions cover all identifiable risks. They mainly include future obligations in the personnel sector, outstanding invoices and miscellaneous provisions for expenses.

07 Liabilities

	September 30, 2014			September 30, 2015		
million €	within 1 year	more than 1 up to 5 years	more than 5 years	within 1 year	more than 1 up to 5 years	more than 5 years
Bonds	750	2,850	1,250	0	4,100	1,350
Liabilities to financial institutions	103	439	4	389	82	
Liabilities to affiliated companies	23,654	1,000		25,168	40	
Payments received on account of orders	6			6		
Trade accounts payable	69	1		73	2	
Liabilities to companies in which investments are held	0			59		
Miscellaneous liabilities	212		100	200		188
amount thereof for loans	(0)		(100)			(188)
amount thereof for taxes				(4)		
amount thereof for social security				(0)		
Other liabilities	287	1	100	338	2	188

In February 2015 a dual-tranche bond with a total volume of €1.35 billion was issued under the €10 billion debt issuance program. The bond was issued in two tranches of €750 million (coupon 1.75%) and €600 million (coupon 2.5%) with maturities of five years and nine months and ten years respectively.

Liabilities to financial institutions include both fixed-interest and variable interest loans with interest rates of up to 5.7% p. a.

Liabilities to affiliated companies mainly concern deposits in the Group's financial clearing scheme in the amount of €23,402 million and income transfers from subsidiaries.

Miscellaneous liabilities include accrued interest liabilities of €109 million. In addition, this item includes bonds with a par value of €188 million.

08 Deferred income

Deferred income includes paid-in-surplus as well as swaps for the next accounting period. Deferred income is released in installments over the term of the underlying contracts.

09 Contingencies

thyssenkrupp AG has issued guarantees or had guarantees issued in favor of customers or lenders in the amount of €10,350 million (prior year €11,537 million), of which for affiliated companies €9,603 million (prior year €10,655 million). Depending on the type of guarantee, the terms vary between 3 months and 10 years (e.g. for rent and lease guarantees). The basis for possible payments under the guarantees is always the non-performance of the principal debtor under a contractual agreement, e.g. late delivery, delivery of non-conforming goods under a contract, non-performance with respect to the warranted quality or default under a loan agreement. All guarantees are issued by or issued by instruction of thyssenkrupp AG upon request of the principal debtor obligated by the underlying contractual relationship and are subject to recourse provisions in case of default. If such a principal debtor is a company owned fully or partially by an external third party, such third party is generally requested to provide additional collateral in a corresponding amount.

thyssenkrupp AG is liable for pension obligations from the transfer of businesses and internal transfer of pension obligations to thyssenkrupp Regional Services Germany GmbH. This company received an appropriate compensation for this which will be adjusted in the event of major changes in the assumptions underlying the calculation. No such adjustment was necessary in the reporting year. At September 30, 2015 these obligations were reported under "Pension obligations" (see Note 06 Provisions).

To our knowledge the underlying obligations can be fulfilled in all cases; claims are not expected.

10 Other financial obligations and other risks

The main financial obligations relate to the Group's IT strategy and in particular the outsourcing of the infrastructure to T-Systems, as well as obligations from rental and lease agreements.

Obligations are due in the coming fiscal years as follows:

million €	
2015/2016	102
2016/2017	106
2017/2018	75

These include a minor volume of obligations to affiliated companies in an amount of less than €1 million.

Legal disputes

Former shareholders of Thyssen and Krupp petitioned per § 305 UmwG (Reorganization Act, before amendment) for a judicial review of the share exchange ratios used in the merger of Thyssen AG and Fried. Krupp AG Hoesch-Krupp to form thyssenkrupp AG. The court of first instance rejected these petitions in August 2015 and found that the exchange ratios had not been too low. Some petitioners have filed an appeal against this decision. thyssenkrupp continues to assume that the claims are unfounded.

As a result of the integration of Thyssen Industrie AG into thyssenkrupp AG, the Group is defendant to court proceedings from minority stockholders of Thyssen Industrie AG to examine the appropriateness of the merger consideration received. The expert appointed by Dortmund district court determined a slightly different exchange ratio. By ruling of September 05, 2013 the district court rejected all the claimants' applications. Some claimants have filed an appeal with Düsseldorf higher regional court. The Company continues to assume that there will be no subsequent payment to former stockholders of Thyssen Industrie AG. However, if the court rules that the consideration offered was inappropriate, the increased consideration will be granted to all outside stockholders by an additional cash payment.

Claims for damages have been filed both in and out of court against thyssenkrupp AG and companies of the thyssenkrupp Group by potential injured parties in connection with the elevator cartel. A part of the claims has not yet been quantified. The court proceedings are pending in Germany, Belgium, Austria and the Netherlands and are at various stages; in part, proceedings have already been settled or otherwise brought to an end. For the part of the claims thyssenkrupp assesses will probably result in cash outflows, thyssenkrupp has recognized provisions for risks in the high two-digit million range. Joint and several liability of thyssenkrupp with the other participants in the cartel was taken into account when calculating the amount of the provision.

In addition, the Company is involved in various legal, arbitration and out-of-court disputes. Predicting the progress and results of lawsuits involves considerable difficulties and uncertainties. This means that lawsuits not disclosed separately could also individually or together with other legal disputes have a negative and also potentially major future impact on the Group's net assets, financial position, results of operations and liquidity. However, at present the Company does not expect pending lawsuits not explained separately in this section to have a major negative impact on net assets, financial position, results of operations and liquidity.

11 Derivative financial instruments

million €	Nominal value Sept. 30, 2014	Fair value	Nominal value Sept. 30, 2015	Fair value
Foreign currency forward contracts	1,394	(33)	1,108	(6)
Interest/currency swaps	1,311	(97)	1,281	(64)
Commodity forward transactions	118	0	39	0
Total	**2,823**	**(130)**	**2,428**	**(70)**

With its global business activities, thyssenkrupp AG is exposed in particular to risks from exchange rate and interest rate fluctuations and commodity prices. To contain these risks, among other things derivative financial instruments are used at thyssenkrupp AG. The use of these instruments is only permissible in connection with hedged items and is subject to policies applicable throughout the Group, compliance with which is continuously monitored.

Derivative financial instruments and the corresponding hedged items may be regarded as hedges if a clear hedging relationship is demonstrated. thyssenkrupp AG only uses derivative financial instruments where they are in a clear hedging relationship with a corresponding hedged item. Hedging relationships are recognized according to both the gross hedge presentation method (foreign currency forward transactions) and the net hedge presentation method. To test the effectiveness of hedge relationships the Critical Terms Match Method (micro hedges) and the Dollar Offset Method (portfolio hedges) are used. Any hedge ineffectiveness is accounted for in accordance with generally accepted accounting and valuation methods.

To hedge against foreign currency risks thyssenkrupp AG uses foreign currency derivatives as well as interest-rate/foreign currency swaps. Foreign currency derivatives are mainly used to hedge receivables and liabilities in connection with Group financing. At the reporting date receivables of €946 million and liabilities of €162 million were hedged. All foreign currency derivatives with a remaining term to maturity of no more than six months are designated as micro hedges and portfolio hedges. Interest-rate/foreign currency swaps are used to hedge against foreign currency risks from specific Group-internal loans of thyssenkrupp AG with a total volume of €1,281 million. Interest rate/foreign currency swaps with a remaining term to maturity of no more than 24 months, each with terms matching that of the corresponding hedged item, are designated as portfolio hedges. At the reporting date no provisions for hedge ineffectiveness had to be recognized in connection with these transactions.

Commodity forward contracts are used to hedge variable price components in energy procurement contracts. Commodity derivatives together with their corresponding transactions are designated as hedges. All commodity derivatives with a remaining term to maturity of up to 15 months, each matching the term of the hedged item, are designated as micro hedges. They are offset by value changes in the hedged items in the same amount. Since these were accounted for according to the net hedge presentation method, they were not recognized. The effectiveness of hedging relationships is tested prospectively and retrospectively by verifying that critical terms of hedged items and hedging instruments match (Critical Terms Match Method).

At the reporting date the volume of hedged risks amounted to €93 million, i.e. provisions for onerous contracts were avoided in this amount.

By the end of the terms of maturity, which are between one month and two years, it is expected that the value and payment flow changes from the hedging transactions will be balanced out in full.

The fair values recognized for derivative financial instruments are calculated according to standard valuation methods taking into account the market data available at the reporting date. For this the following principles are applied:

The fair value of foreign currency forward transactions is determined on the basis of the middle spot exchange rate applicable as of the balance sheet date, and taking account of forward premiums or discounts arising for the respective remaining contract term compared to the contracted forward exchange rate.

Interest rate swaps and cross currency swaps are measured at fair value by discounting expected cash flows on the basis of market interest rates applicable for the remaining contract term, and the exchange rates for each foreign currency in which cash flows occur are also included.

The fair value of commodity derivatives is based on officially quoted prices and external valuations by our financial partners at the financial-statement date. It represents the estimated amounts that the company would expect to receive or pay to terminate the agreements as of the reporting date.

Notes to the statement of income

12 Net income from investments

million €	2013/2014	2014/2015
Income from profit-and-loss transfer agreements	577	283
Expense from profit-and-loss transfer agreements	(293)	(635)
Income from investee companies	1	240
amount thereof from affiliated companies	0	240
Total	**285**	**(112)**

Income from profit-and-loss transfer agreements was €294 million lower at €283 million. Expense from profit-and-loss transfer agreements increased by €342 million to €635 million. This mainly reflected earnings of thyssenkrupp Technologies Beteiligungen GmbH, which changed from a €311 million profit in the prior year to a loss of €284 million. There was also an €85 million increase in expense from profit-and-loss transfer agreements at thyssenkrupp Regional Services Germany GmbH to €155 million. This was partly offset by Thyssen Stahl GmbH, whose earnings increased by €57 million to €208 million.

A dividend payment by ThyssenKrupp China Ltd. also resulted in income from investments of €239 million.

13 Other operating income

Other operating income in the amount of €1,091 million (prior year €2,293 million) includes income from the write-up on shares in thyssenkrupp North America, Inc. (€579 million) and ThyssenKrupp UK Plc. (€160 million). It also includes income from amounts charged on in accordance with the corporate design, company naming and trademark policy for the corporate mark, as well as usage fees for Group licenses and other intra-Group service charges of €242 million (prior year €213 million). Other operating income of €2 million (prior year €0.7 million) was due to currency translation effects.

In the prior year, other operating income included the internal transfer of thyssenkrupp Elevator AG (€1,287 million), write-ups on shares of thyssenkrupp North America, Inc. (€470 million) and ThyssenKrupp UK Plc. (€110 million).

In the past fiscal year, other operating income for other accounting periods in the amount of around €66 million (prior year €52 million) was mainly due to the reversal of provisions.

14 Writedowns of financial assets and securities classed as operating assets

In the current fiscal year there was an impairment loss on the shares of thyssenkrupp Regional Services Germany GmbH (€21 million).

15 General administrative costs

million €	2013/2014	2014/2015
Salaries	145	132
Statutory social contributions	10	10
Expense for pensions	16	57
Total personnel expense	171	199
Depreciation/amortization	28	28
Other administrative costs	323	406
thereof business consulting expenses	96	84
thereof expense for services	86	159
thereof data processing services	82	102
thereof maintenance expense	20	25
Total	**522**	**633**

Overall thyssenkrupp AG's personnel expense is reported under the general administrative costs item in accordance with § 275 (3) HGB. The expense for pensions reflects the service cost of the pension provision allocation; interest on the pension provision allocation is reported under net interest.

Personnel expense contains salaries, severance payment expenses, leave and special bonuses as well as the change in accrued personnel obligations and the social plan provision. Statutory social contributions contain in particular the employer share of pension, unemployment, nursing care and health insurance contributions. Expense for pensions includes the contributions to the pension guarantee association (Pensions-Sicherungsverein).

The €111 million increase in general administrative costs to €633 million was mainly due to higher expense of €47 million for IT consultancy (prior year €7 million) included in expense for services. In addition, allocations to pension provisions were around €41 million higher in the current fiscal year.

At the reporting date the number of employees stood at 947, including 17 trainees, 10 apprentices and 36 interns/student workers. The average number of employees at thyssenkrupp AG in the fiscal year was 873 (prior year 822).

16 Other operating expense

Other operating expense came to €76 million and includes internal waivers of receivables from ThyssenKrupp Presta Aktiengesellschaft (€37 million) and ThyssenKrupp Encasa SA (€2 million). Other operating expense also includes €10 million allocations to provisions as well as expense from foreign currency forward contracts and other taxes such as wage taxes, property taxes and sales taxes.

Currency translation resulted in other operating expense of €6 million (prior year €5 million). There was no material non-period other operating expense (prior year €29 million).

17 Net interest

million €	2013/2014	2014/2015
Income from loans classified as financial assets	176	71
amount thereof from affiliated companies	176	71
Other interest and similar income	305	300
amount thereof from affiliated companies	235	242
Interest and similar costs	(874)	(777)
amount thereof to affiliated companies	(474)	(446)
Total	**(393)**	**(406)**

Net interest comprises interest expense and income from both the central intra-Group financial clearing system and external financing. Added to this is an interest component due to the addition of accrued interest on pension obligations of €22 million (prior year €22 million) and the addition of accrued interest on other provisions with a remaining term of more than one year of €1 million (prior year €1 million).

18 Taxes on income

Taxes on income relate to income for prior years and taxes in the reporting period. Under a recognition option for an excess of deferred tax assets over deferred tax liabilities, deferred taxes are not included in tax expense.

19 Auditors' fees

thyssenkrupp AG is included in the consolidated financial statements. A breakdown of the total fee calculated by the financial-statement auditors for the 2014/2015 fiscal year into audit fees, audit-related fees, tax fees and fees for other services is provided in the corresponding disclosure in the Notes to the consolidated financial statements of thyssenkrupp AG.

20 Supervisory Board and Executive Board compensation

Total compensation paid to active members of the Executive Board for their work in the reporting year amounted to around €12 million (prior year: €13 million). Alongside fixed salaries, benefits and performance bonuses, this also includes the LTI as a stock-based, long-term, performance-related component. Stock rights were issued in the past fiscal year for the LTI with a fair value of around €6 million at grant date. The individual variable compensation was determined taking into account the requirement for appropriateness.

Total compensation to former members of the executive boards of Thyssen AG and Fried. Krupp AG Hoesch-Krupp and their surviving dependants amounts to €16 million (prior year €16 million).

Pension obligations to former members of the Executive Board and their survivors are recognized in the amount of €205 million (prior year €197 million).

For the 2014/2015 fiscal year, compensation to the members of the Supervisory Board on the basis of the consolidated financial statements still to be adopted including attendance fees amounts to around €2 million (prior year €2 million).

More information on Executive Board and Supervisory Board compensation is provided in the compensation report as part of the combined management report on the thyssenkrupp Group and thyssenkrupp AG.

Information on the members of the Supervisory Board and Executive Board in accordance with § 285 no. 10 HGB is provided below under Other directorships held by Executive Board members and Other directorships held by Supervisory Board members.

21 Declaration of conformity according to German Corporate Governance Code

The declaration of conformity with the German Corporate Governance Code required under § 161 Stock Corporation Act (AktG) was issued in the reporting year by the Executive Board and Supervisory Board and was made permanently accessible to shareholders on the Company's website at **http://www.thyssenkrupp.com/en/investor/kodex-entsprechenserklaerung.html** on October 01, 2015.

Proposed profit appropriation

The legal basis for distribution of a dividend is the unappropriated income of ThyssenKrupp AG calculated in accordance with commercial law accounting principles.

A net profit of €1,350,353,852.45 million is reported in the financial statements of ThyssenKrupp AG for the 2014/2015 fiscal year.

The Executive Board and Supervisory Board propose to the Annual General Meeting to appropriate the net income from fiscal 2014/2015 as follows:

Payment of a dividend of €0.15 per eligible share	€84,890,692.05
Amount to be carried forward	€1,265,463,160.40

Auditors' report

We have audited the annual financial statements, comprising the statement of financial position, the income statement and the notes to the financial statements, together with the bookkeeping system and the management report of thyssenkrupp AG, Duisburg and Essen, which is combined with the management report on the Group, for the fiscal year from October 1, 2014 to September 30, 2015. In accordance with § 6b (5) Energy Industry Act (EnWG) the audit also included the company's observance of accounting requirements pursuant to § 6b (3) EnWG, according to which separate accounts are to be kept for the activities pursuant to § 6b (3) EnWG. The maintenance of the books and records, the preparation of the annual financial statements and combined management report in accordance with German commercial law, and observance of the obligations pursuant to § 6b (3) EnWG are the responsibility of the Company's management. Our responsibility is to express an opinion on the annual financial statements, together with the bookkeeping system, the combined management report and the observance of the obligations with regard to accounting pursuant to § 6b (3) EnWG based on our audit.

We conducted our audit of the annual financial statements in accordance with § 317 HGB ["Handelsgesetzbuch" "German Commercial Code"] and the generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer ["Institute of Public Auditors in Germany "] (IDW). Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with German principles of proper accounting and in the combined management report are detected with reasonable assurance and that it is possible to determine with sufficient certainty that the requirements pursuant to § 6b (3) EnWG are fulfilled in all their significant aspects. Knowledge of the business activities and the economic and legal environment of the Company and expectations as to possible misstatements are taken into account in the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the combined management report and observance of the accounting requirements pursuant to § 6b (3) EnWG are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the annual financial statements and combined management report and assessing whether the disclosures and the classification of accounts pursuant to § 6b (3) EnWG were made in a proper and comprehensible manner and whether the consistency principle was regarded. We believe that our audit provides a reasonable basis for our opinion.

Our audit of the annual financial statements including the bookkeeping and the management report has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements comply with the legal requirements and give a true and fair view of the net assets, financial position and results of the operations of the Company, in accordance with German principles of proper accounting. The combined management report is consistent with the annual financial statements and as a whole provides a suitable view of the Company's position and suitably presents the opportunities and risks of future development.

The audit of the observance of the accounting requirements pursuant to § 6b (3) EnWG, according to which separate accounts are to be kept for activities pursuant to § 6b (3) EnWG, did not lead to any objections-

Essen, November 17, 2015

PricewaterhouseCoopers
Aktiengesellschaft
Wirtschaftsprüfungsgesellschaft

Prof. Dr. Norbert Winkeljohann	Volker Linke
Wirtschaftsprüfer	Wirtschaftsprüfer

Responsibility statement

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit and loss of the Company, and the combined management report includes a fair review of the development and performance of the business and the position of the Company and the ThyssenKrupp Group, together with a description of the principal opportunities and risks associated with the expected development of the Company and the ThyssenKrupp Group.

Essen, November 17, 2015

ThyssenKrupp AG

The Executive Board

Hiesinger

Burkhard Kaufmann Kerkhoff

Other directorships held by Executive Board members

Dr. Heinrich Hiesinger

Chairman

Within the Group:
• thyssenkrupp Elevator AG (Chair)
• thyssenkrupp Steel Europe AG (Chair)
– ThyssenKrupp (China) Ltd./VR China (Chairman)

Oliver Burkhard

– PEAG Holding GmbH (Chair)

Within the Group:
• thyssenkrupp Bilstein GmbH
• thyssenkrupp Elevator AG
• thyssenkrupp Industrial Solutions AG
• thyssenkrupp Materials International GmbH
• thyssenkrupp Rothe Erde GmbH (Vice Chair)
• thyssenkrupp Steel Europe AG

Dr. Donatus Kaufmann

Within the Group:
• thyssenkrupp Industrial Solutions AG

Guido Kerkhoff

Within the Group:
• thyssenkrupp Elevator AG
• thyssenkrupp Industrial Solutions AG (Chair)
• thyssenkrupp Materials International GmbH (Chair)
• thyssenkrupp North America, Inc./USA (Chairman)

• Mitgliedschaft in anderen gesetzlich zu bildenden Aufsichtsräten i.S.d. § 125 AktG (Stand: 30. September 2015)
– Mitgliedschaft in vergleichbaren in- und ausländischen Kontrollgremien von Wirtschaftsunternehmen i.S.d. § 125 AktG (Stand: 30. September 2015)

Other directorships held by Supervisory Board members

Prof. Dr. Ulrich Lehner, Düsseldorf
Chairman // Member of the Stockholder Committee of Henkel AG & Co. KGaA

- Deutsche Telekom AG (Chair)
- E.ON SE
- Porsche Automobil Holding SE
- – Henkel AG & Co. KGaA (Member of the Stockholder Committee)

Dr. Sabine Maaßen, Dinslaken
Vice Chairwoman //Legal counsel to IG Metall

- Daimler AG

Martin Dreher, Heilbronn
Retail clerk, Chairman of the Works Council of thyssenkrupp System Engineering GmbH (Heilbronn) // Chairman of the Works Council Union thyssenkrupp Industrial Solutions

Within the Group:
- thyssenkrupp System Engineering GmbH
- thyssenkrupp Industrial Solutions AG

Markus Grolms, Frankfurt/Main
Trade Union Secretary of IG Metall

Dr. Ingrid Hengster, Frankfurt/Main
(since January 30, 2015) // Member of the Executive Board of KfW Bankengruppe

- DB Mobility Logistics AG
- Deutsche Bahn AG
- – European Investment Bank (EIB), Luxembourg (expert member of the Board of Directors)

Susanne Herberger, Dresden
Engineer (FH) - information technology // Vice Chairwoman of the Group Works Council // Chairwoman of the Works Council Union thyssenkrupp Elevator Technology

Within the Group:
- thyssenkrupp Elevator AG

Prof. Dr. Hans-Peter Keitel, Essen
Vice President of the Federation of German Industries (Bundesverbandes der Deutschen Industrie e.V.)

- Airbus Defence and Space GmbH
- National-Bank AG
- RWE AG
- Voith GmbH (Chair)
- – Airbus N.V./Netherlands (Board and Nomination Committee)

Ernst-August Kiel, Blumenthal
Fitter, Chairman of the Works Council of thyssenkrupp Marine Systems GmbH (Kiel) // Chairman of the General Works Council of thyssenkrupp Marine Systems // Vice Chairman of the Works Council Union thyssenkrupp Industrial Solutions

Within the Group:
- thyssenkrupp Industrial Solutions AG

Dr. Norbert Kluge, Ratingen
Diplom-Sozialwirt, Head of codetermination department Hans-Böckler-Foundation

Dr. Ralf Nentwig, Essen
Member of the Board of Trustees of the Alfried Krupp von Bohlen und Halbach Foundation

- – Margarethe Krupp-Stiftung für Wohnungsfürsorge (Vice Chairman of the Supervisory Board)

René Obermann, Bonn
Partner at Warburg Pincus LLC

- Compugroup Medical AG
- E.ON SE
- – Spotify Technology S.A./Luxembourg

Prof. Dr. Bernhard Pellens, Bochum
Professor of Business Studies and International Accounting, Ruhr University Bochum

- LVM Pensionsfonds-AG

Peter Remmler, Wolfsburg
Wholesale and export trader, // Chairman of the Works Council of thyssenkrupp Schulte GmbH (Braunschweig), Chairman of the Works Council Union thyssenkrupp Materials Services

Within the Gropup:
- thyssenkrupp Materials International GmbH

Carola Gräfin v. Schmettow, Düsseldorf
Chairwoman of the Management Board of HSBC Trinkaus & Burkhardt AG

• BVV Versicherungsverein des Bankgewerbes a.G.
– HSBC France S.A. Paris

Wilhelm Segerath, Duisburg
Automotive body maker // Chairman of the Group Works Council of thyssenkrupp AG

– PEAG Holding GmbH (Member of the Advisory Board)

Carsten Spohr, Munich
Member of the Management Board of Deutsche Lufthansa AG

• Lufthansa Technik AG (Chair)
– Dr. August Oetker KG (Member of the Advisory Board)

Dr. Lothar Steinebach, Leverkusen
Former member of the Management Board of Henkel AG & Co. KGaA

• ALTANA AG
• Carl Zeiss AG
• Ralf Schmitz GmbH & Co. KGaA
– Air Berlin PLC (member of the Board of Directors)
– Diem Client Partner AG/Switzerland (member of the Management Board)

Jens Tischendorf, Zurich
(since January 30, 2015) // Partner and Director of Cevian Capital AG

• Bilfinger S.E.

Fritz Weber, Schöndorf
Machine setter // Chairman of the General Works Council of thyssenkrupp Bilstein GmbH, Chairman of the Works Council Union thyssenkrupp Components Technology

Within the Group:
- thyssenkrupp Bilstein GmbH

Isolde Würz, Mülheim a.d.Ruhr
(since February 01, 2015) // Attorney, Head of Governance, Corporate Function Legal at thyssenkrupp AG

In the course of the fiscal year 2014/2015 the following members left the Supervisory Board: Christian Streiff and Jürgen R. Thumann at the close of January 30, 2015 and Klaus Preußler at the close of January 31, 2015. Where they held other directorships at the time of their departure, these are listed below:

Christian Streiff, Paris
(until January 30, 2015) // Vice President of SAFRAN S.A.

– Bridgepoint Ltd./United Kingdom
– Crédit Agricole S.A./France
– SAFRAN S.A./Frankreich (Vice-Président)

Jürgen R. Thumann, Düsseldorf
(until January 30, 2015) // Chairman of the Advisory Board of Heitkamp & Thumann Group

– Heitkamp & Thumann Group (Chairman of the Advisory Board)

Klaus Preußler, Essen
(until January 31, 2015) // Industrial clerk, Head of accounting department thyssenkrupp Materials International GmbH (Essen)

• Membership of other supervisory boards within the meaning of § 125 of the German Stock Corporation Act (AktG) (as of September 30, 2015)
– Membership of comparable German and non-German control bodies of business enterprises within the meaning of § 125 of the German Stock Corporation Act (AktG) (as of September 30, 2015)