

Charts on 3rd Quarter 2009/10

August 13, 2010

Dr. Alan Hippe, CFO

Developing the future.



ThyssenKrupp

Agenda

- Group Performance and Financials
- Business Area Performance
- Group Outlook



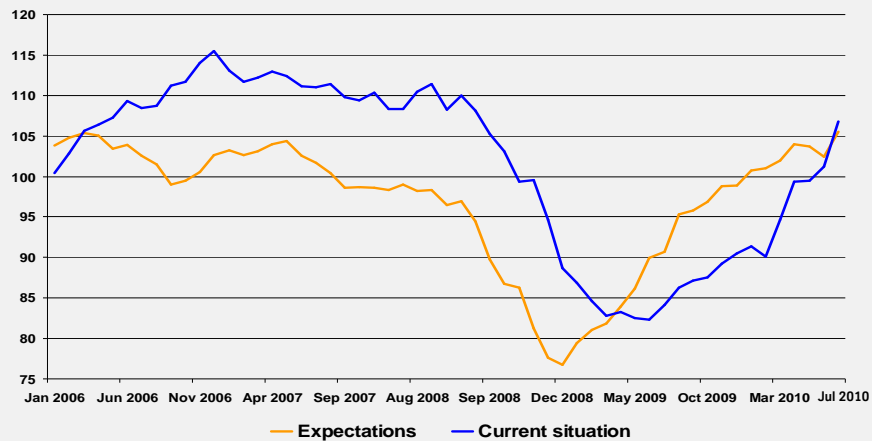
Q3 2009/10: Further Improvement in Order Intake, Sales and Earnings

- Highest sales and earnings since Q4 2007/08
- Sustainable cost savings, price increases, fixed cost dilution overcompensate raw material cost increases

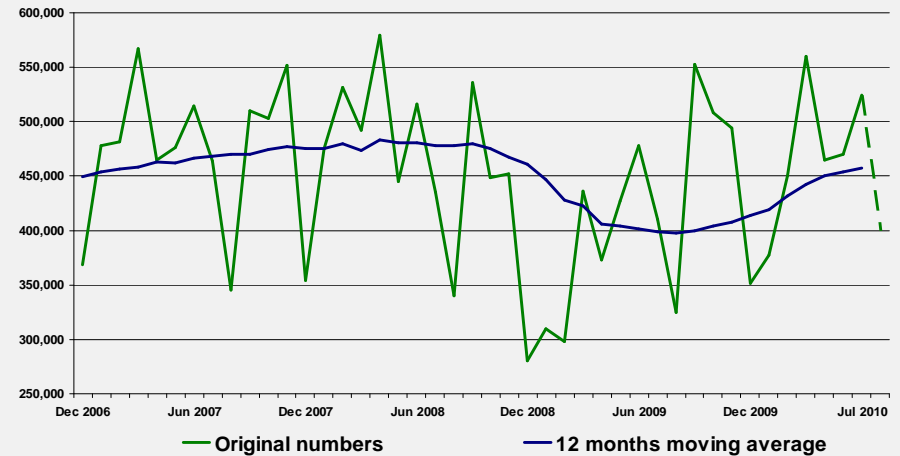
• Order intake	€10.9 bn	+ 5% qoq
Sales	€11.7 bn	+ 16% qoq
• EBT adj.	€480 m	+ 133% qoq
EBIT adj.	€653 m	+ 77% qoq
• NFD	€3.75 bn	+ €1.1 bn qoq
• FY Outlook raised	Sales	slight improvement
	EBT adj.	mid to higher three-digit million € positive
	EBIT adj.	> €1 billion

Stronger than Expected Recovery of German Economy

German Business Climate Index (Ifo)

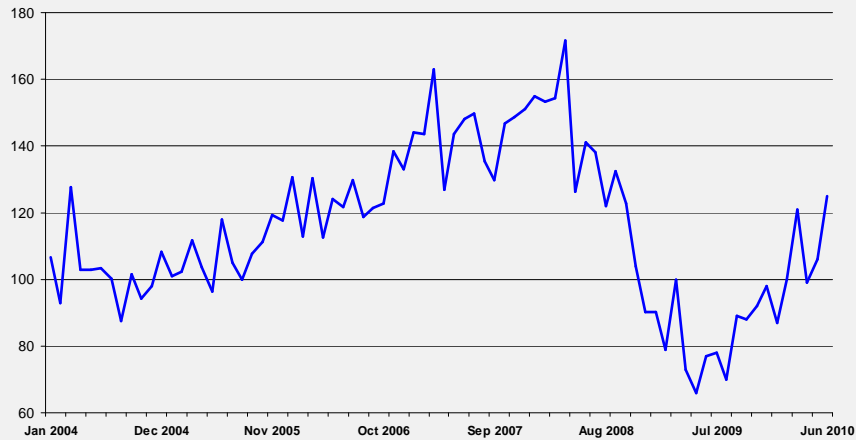


German Automobile Production



German Order Intake – Machinery

(Index)



Euro zone Purchasing Managers' Index



Source(s): Ifo Institut für Wirtschaftsforschung; Statistisches Bundesamt; VDA; VDMA; Markit Economics

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Management Focus

Efficiency

- Realization of sustainable cost savings on track
- Additional reduction of structural overcapacities at Components Technology
- Cash and cost control

Projects

- Commissioning of blast furnace and meltshop:
 - BF #1: July 12
 - 1st coil: July 31
- Intensive marketing across all US customer segments
- Ramp-up of BF #2 earlier now expected by end of 2010

Portfolio

- Marine Systems:
 - Strategic partnership with Abu Dhabi MAR (sale of Hamburg site & JV naval surface vessels) before closing
- Best owner process for Metal Forming business

- Reducing complexity and risk
- Restoring the basis for future value creation

Growth



Structural Performance

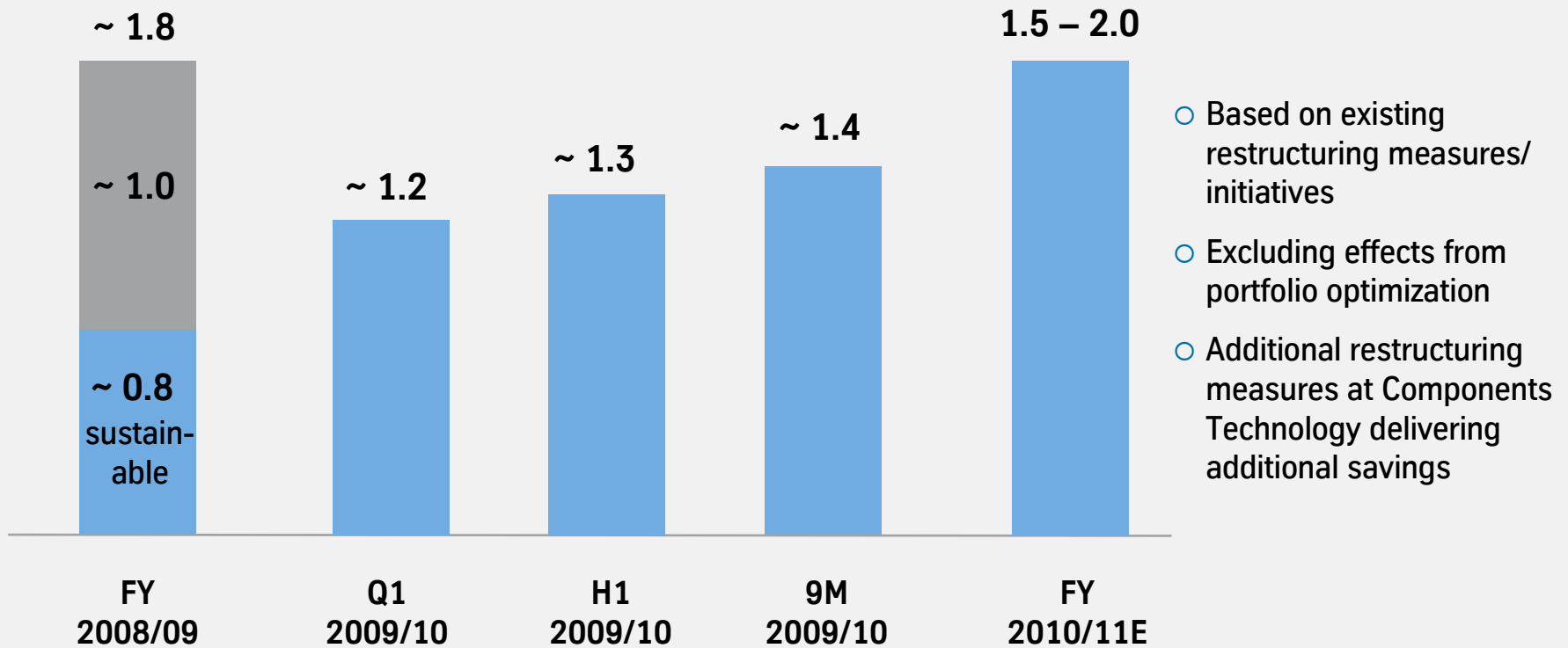
Efficiency Improvement – Targeted Sustainable Cost Savings

Realized management gains

billion €

Targeted sustainable cost savings

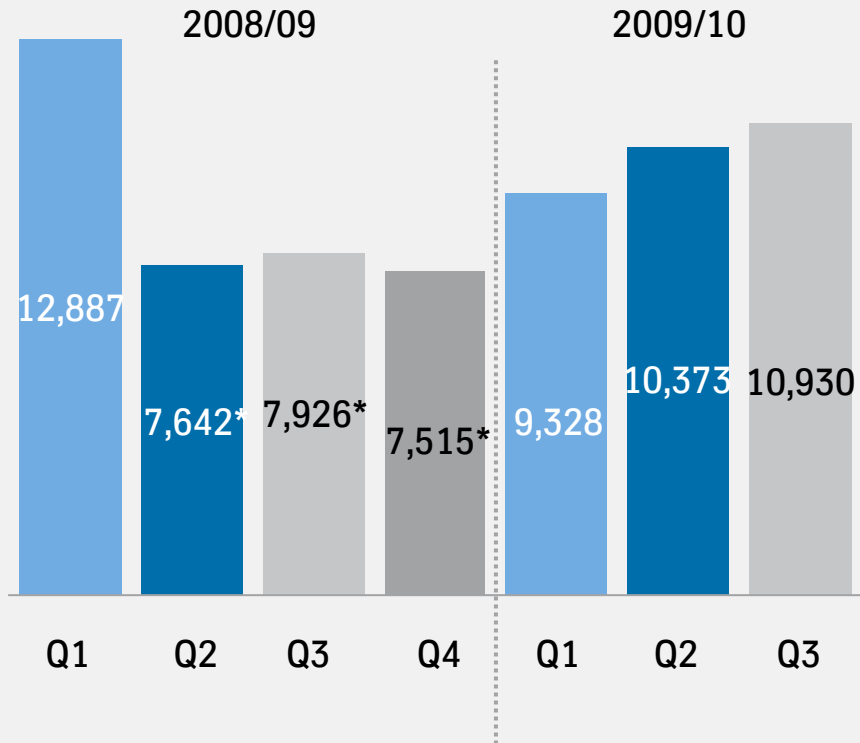
billion €



Order Intake and Sales

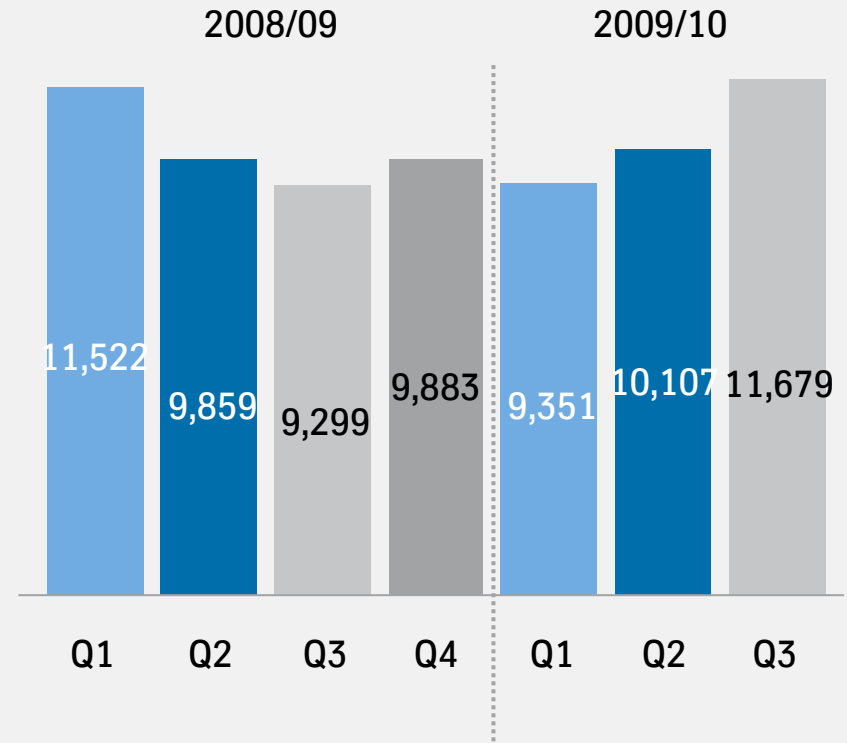
Order intake

million €



Sales

million €



* including cancellations
(container ships, mega yachts, submarines Greece)
Q2: ~ €100 m, Q3: ~ €500 m; Q4: ~ €1,000 m

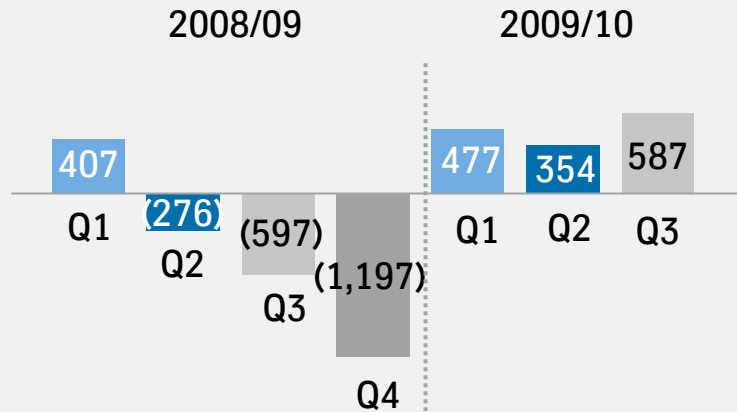
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Earnings Before Interest and Taxes and Earnings Before Taxes

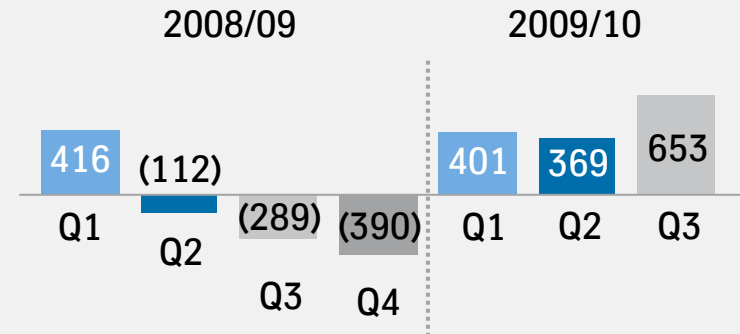
EBIT

million €



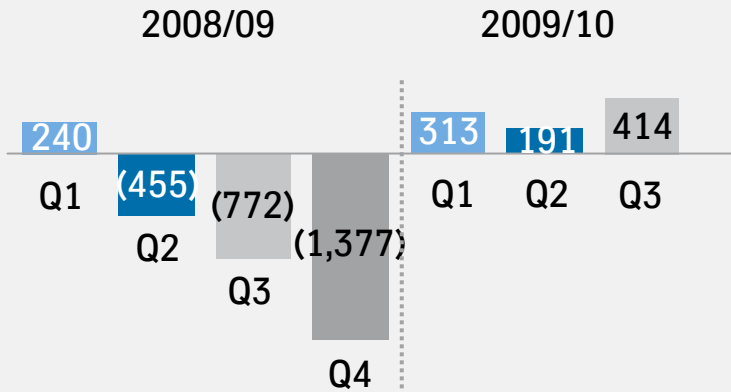
EBIT adjusted

million €



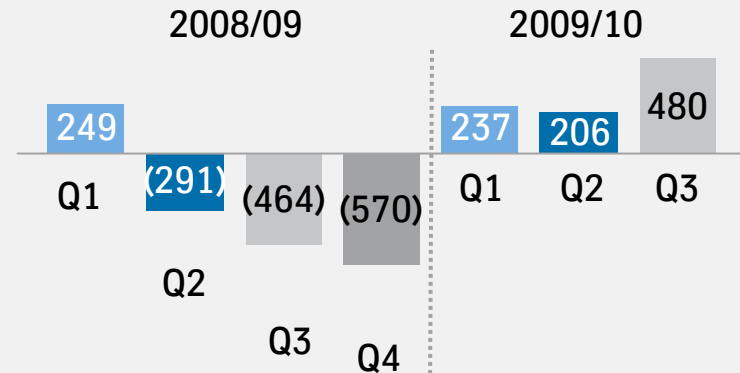
EBT

million €



EBT adjusted

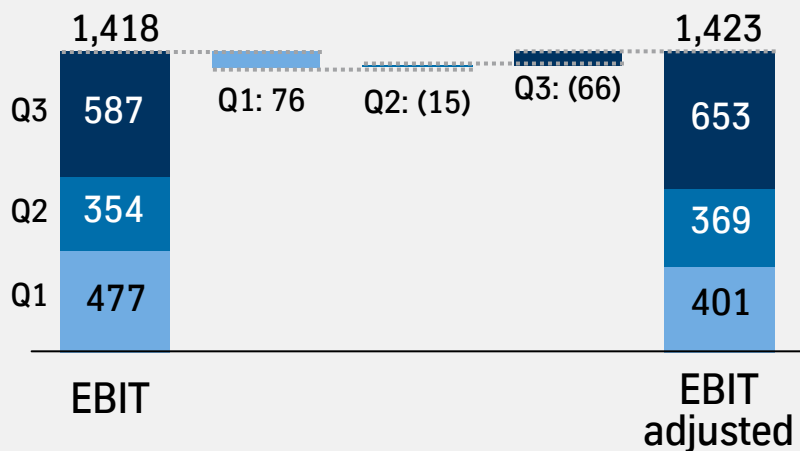
million €



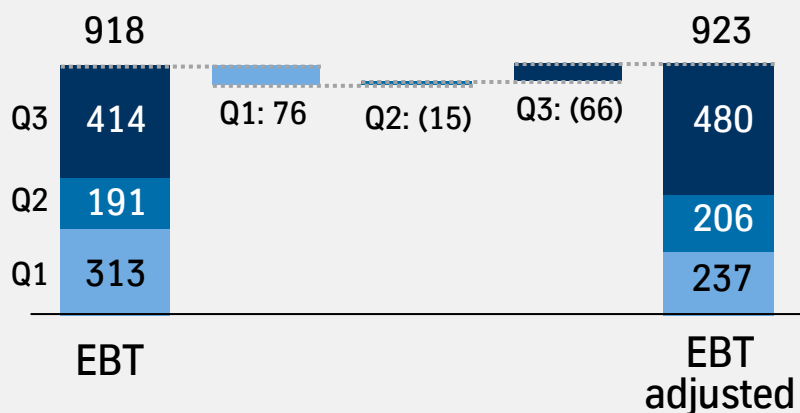
Reconciliation of EBIT and EBT Adjusted by Special Items

9M 2009/10

million €



Special items 9M: €(5) m



Special items

million €

		Q1	Q2	Q3
Materials Services	• Disposal gain TKIN and Safway	81		
Components Technology	• Restructuring			(43)
	• Impairments			(4)
Marine Systems	• Hellenic Shipyards	(5)	(15)	(19)
Group		76	(15)	(66)

Quarterly EBIT Adjusted and Margin

million €	2008/09				2009/10		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Steel Europe	371	131	(156)	(262)	126	179	200
%	13.0	5.6	(7.3)	(11.7)	5.5	6.7	6.9
Steel Americas	(42)	0	9	(44)	37	7	(26)
%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Stainless Global	(228)	(291)	(139)	(55)	(41)	(102)	81
%	(19.4)	(29.5)	(13.5)	(4.2)	(3.4)	(7.0)	4.7
Materials Services	54	(88)	(106)	1	48	70	157
%	1.4	(2.8)	(3.9)	0.0	1.7	2.4	4.4
Elevator Technology	157	149	168	124	154	151	150
%	11.7	11.5	12.7	9.2	12.6	12.4	11.4
Plant Technology	72	62	50	24	82	59	48
%	6.7	5.2	4.5	2.2	8.6	6.3	4.9
Components Technology	66	(7)	(60)	(85)	57	73	113
%	5.1	(0.6)	(5.6)	(7.4)	4.6	5.4	7.2
Marine Systems	32	(45)	(27)	(39)	(1)	11	(3)
%	5.9	(12.1)	(8.4)	(11.0)	(0.4)	3.8	(0.7)
Group	416	(112)	(289)	(390)	401	369	653
%	3.6	(1.1)	(3.1)	(3.9)	4.3	3.7	5.6

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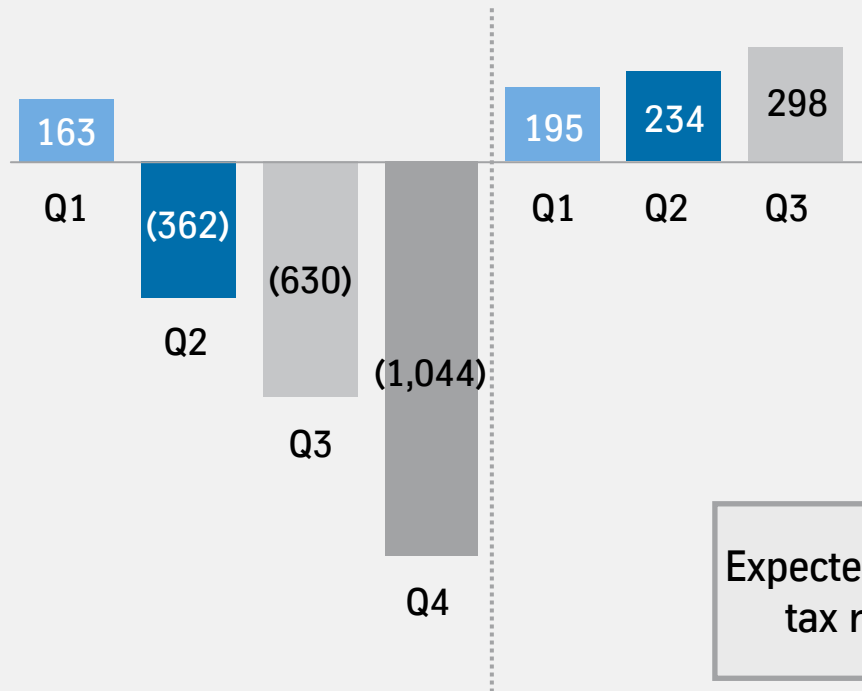
Net Income and Earnings Per Share

Net income

million €

2008/09

2009/10

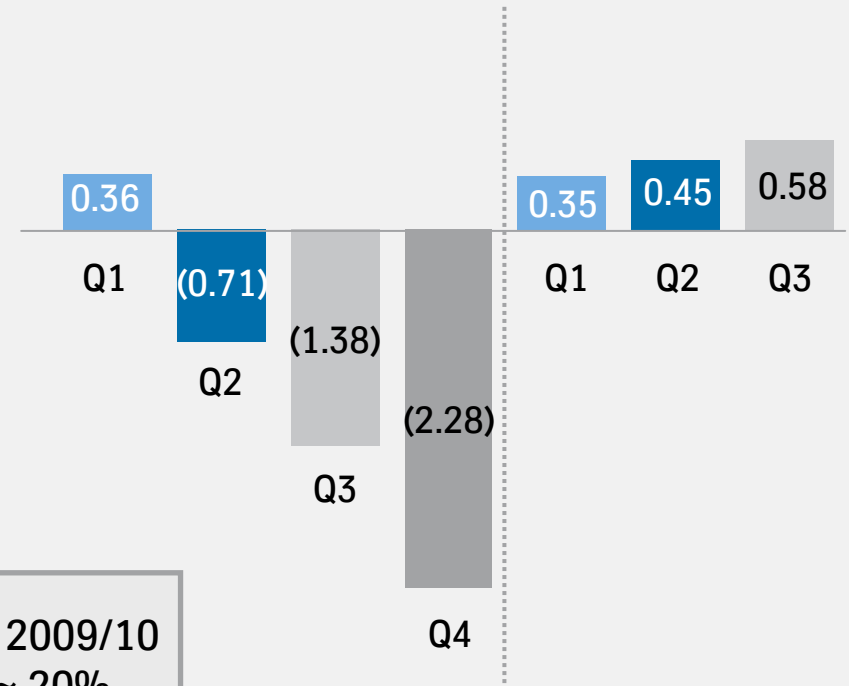


EPS

€

2008/09

2009/10



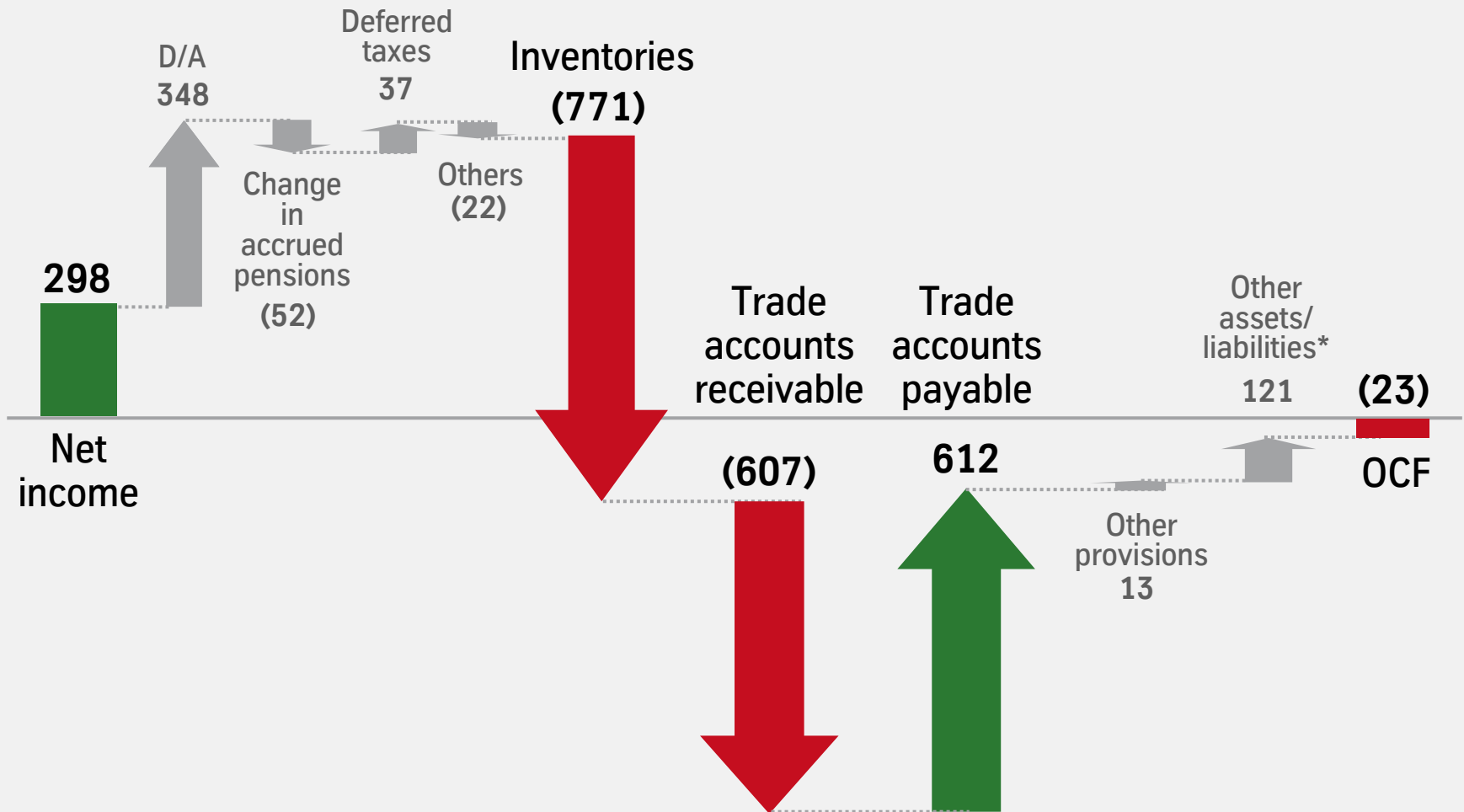
Expected FY 2009/10
tax rate: ~ 20%



Operating Cash Flow

Development of operating cash flow in Q3

million €

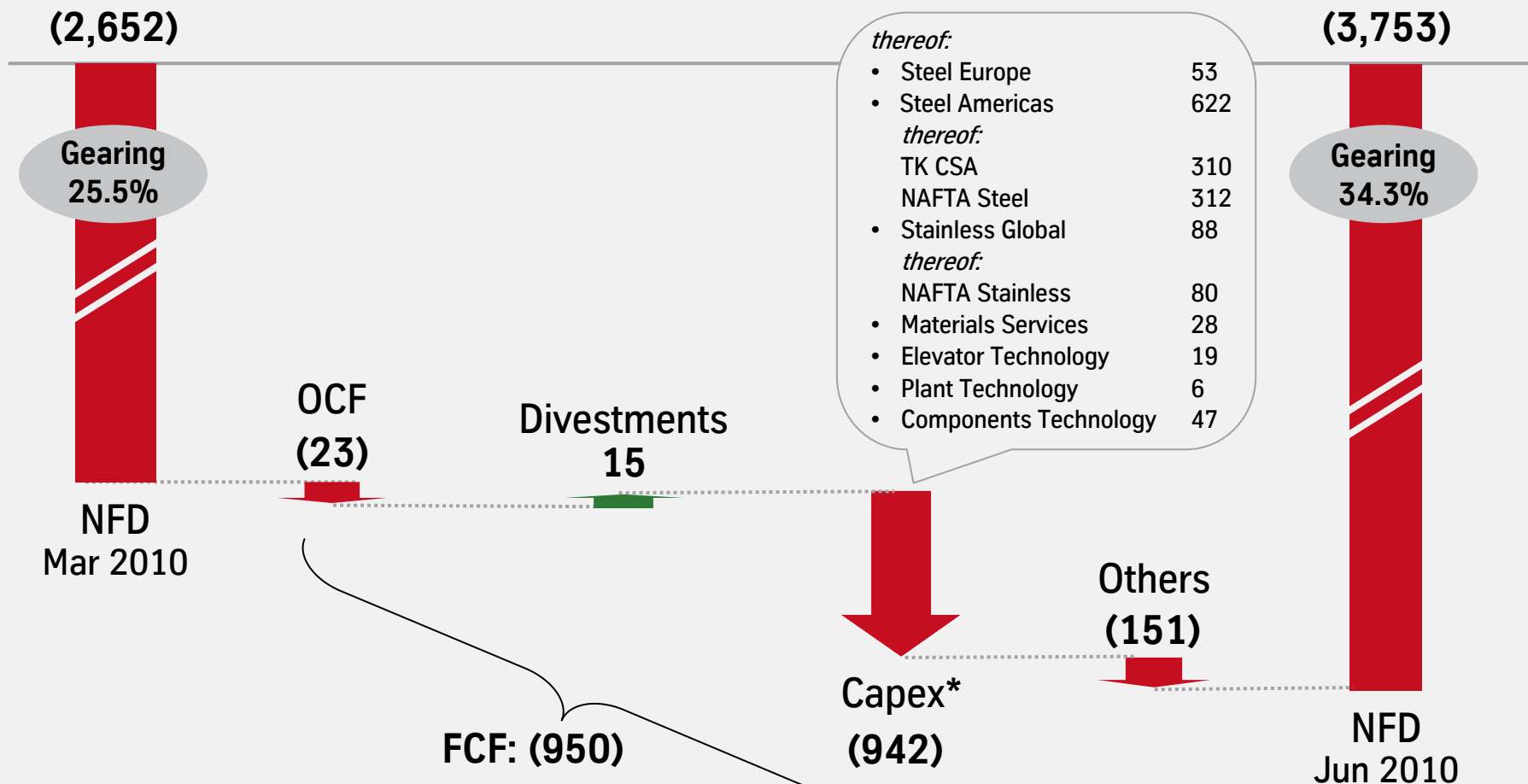


* not related to investing or financing activities

Net Financial Debt

Development of net financial debt in Q3

million €



* Capex for property, plant & equipment + financial & intangible assets

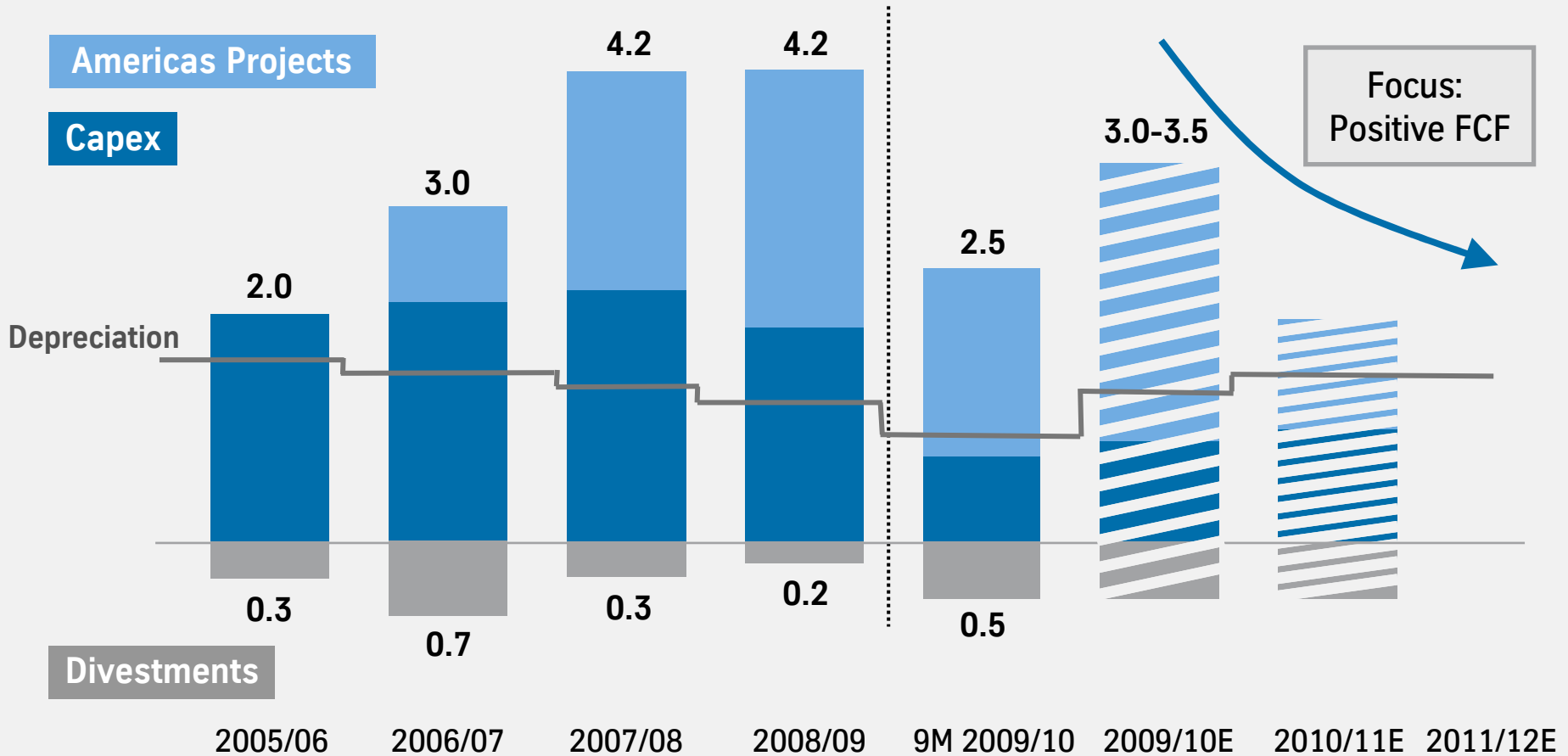
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Tight Capex Management Going Forward

Cash flows from investing activities

billion €



Charts on 3rd Quarter 2009/10
August 13, 2010



ThyssenKrupp Rating

	Long term- rating	Short term- rating	Outlook
Standard & Poor's	BB+	B	stable
Moody's	Baa3	Prime-3	negative
Fitch	BBB-	F3	stable

Upgrade
Outlook
(July 2010)

**Restoring / maintaining investment grade status
with all three rating agencies is key!**



Agenda

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 - Group Outlook
-

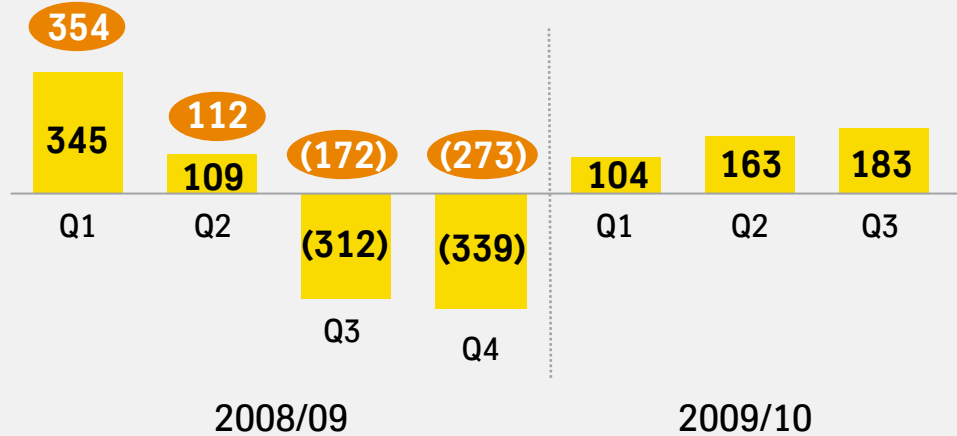


Steel Europe

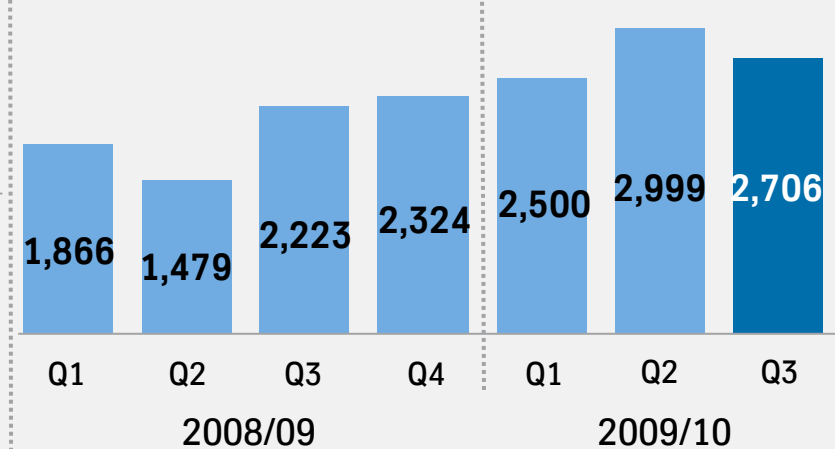
Q3 2009/10 Highlights

EBT in €m

■ EBT ● EBT adjusted



Order intake in €m



Comments Q3 (qoq)

- Efficiency gains, higher volumes and higher average revenues per ton compensate increasing raw material costs
- Further improvement in downstream utilization; upstream capacities fully loaded

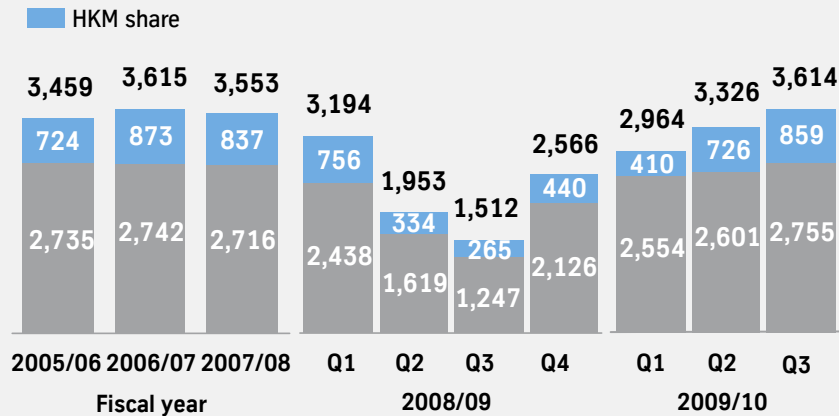
Current trading conditions

- High utilization, higher average revenues per ton and significantly increased raw material costs
- Robust demand from key customer groups benefiting from improved export business
- Best owner process for Metal Forming business

Steel Europe: Output, Shipments and Revenues per Metric Ton

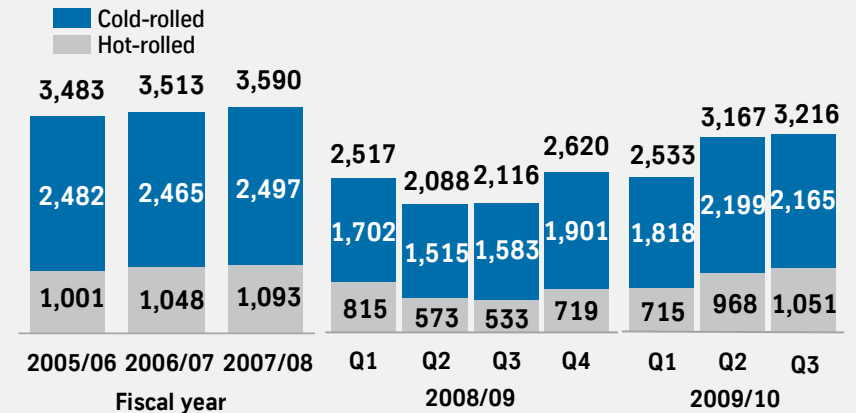
Crude steel output (incl. share in HKM)

1,000 t/quarter



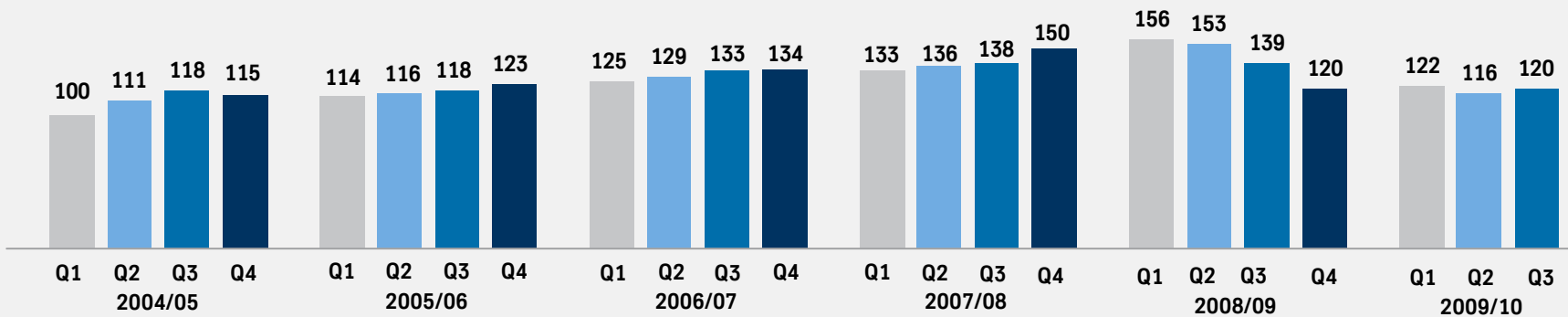
Shipments*: Hot-rolled and cold-rolled products

1,000 t/quarter



Average revenues per ton*, indexed

Q1 2004/2005 = 100

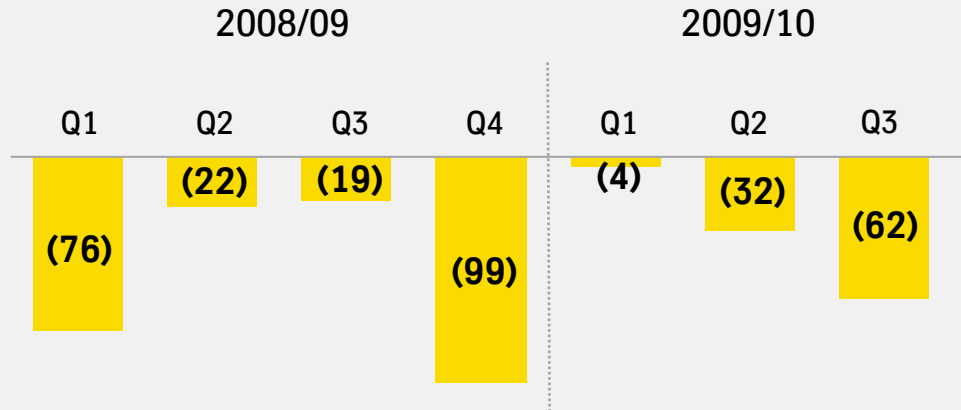


* shipments and average revenues per ton until FY 2007/08 relate to former Steel segment

Steel Americas

Q3 2009/10 Highlights

EBT in €m



ThyssenKrupp CSA

- Sepetiba Bay, Santa Cruz, Rio de Janeiro, Brazil
- Coking plant: 1.9 m t/yr of coke
- Sinter plant: 5.7 m t/yr of sinter
- 2 blast furnaces: 5.3 m t/yr of hot metal
- Steel shop: >5 m t/yr of slabs
- Power plant: 490 MW
- Capex budget: €5.2 bn
- Total cash-out: €5.9 bn
- 1st slab: Q3 CY 2010

Comments

- Project costs in Q3 partially compensated by positive translation effect (Brazilian Real/€)
- ThyssenKrupp CSA BF #1 blown in on July 12; SoP BF #2 currently planned for end of 2010
- ThyssenKrupp Steel USA: 1st HRC on July 31
- InCar project – toolbox for optimized weight/cost/safety solutions – rolled out to NAFTA customer base

ThyssenKrupp Steel USA

- Site on the Tombigbee River, Mobile Cty, AL, USA
- Hot strip mill: >5 m t/yr
 - up to 74" width / 1" thickness, 7 stands
- Tandem/cold strip line: 2.5 m t/yr
- 4 galvanizing lines: 1.8 m t/yr
- Capex budget: \$3.6 bn
- Total cash-out: \$3.8 bn
- 1st coil: July 31, 2010



ThyssenKrupp CSA: Blow in BF #1 on July 12



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ThyssenKrupp Steel USA: 1st Coil on July 31



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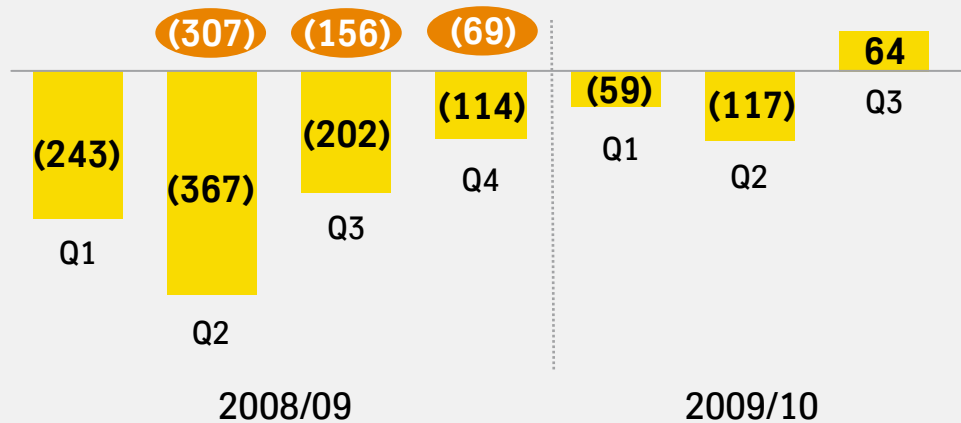


Stainless Global

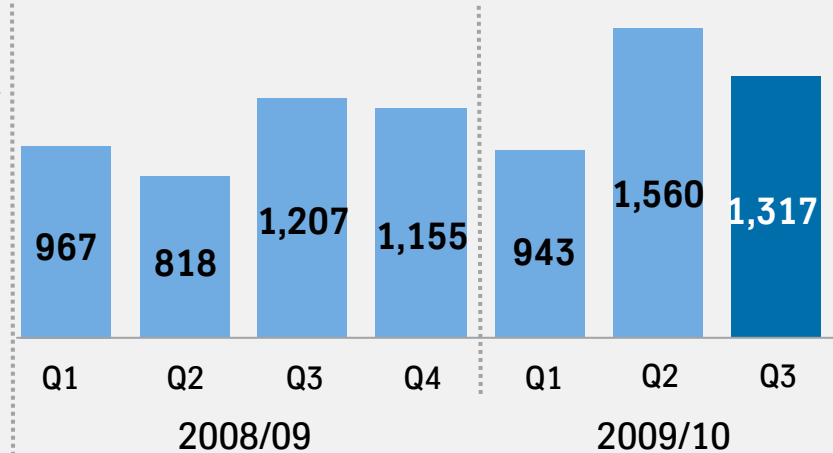
Q3 2009/10 Highlights

EBT in €m

■ EBT ● EBT adjusted



Order intake in €m



Comments Q3 (qoq)

- Positive earnings due to higher transaction prices, ongoing high capacity utilization and positive nickel hedge effect
- Continuing increase in transaction prices throughout the whole quarter
- Lower order intake due to cautious ordering by service centers (decreasing nickel price by end of Q3)

Current trading conditions

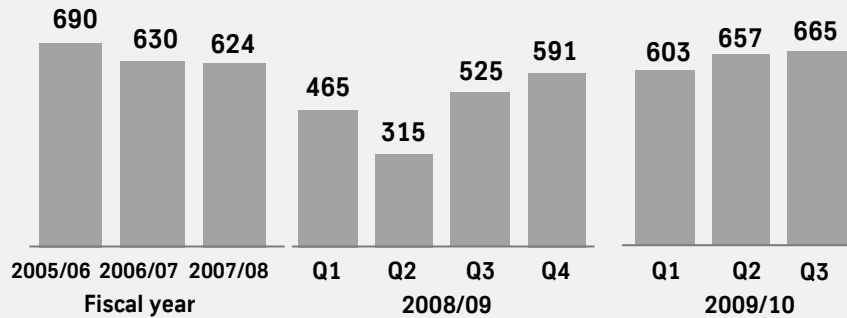
- Seasonally lower volumes and capacity utilization (mainly Italy), but robust demand from end customers
- Decreasing base prices and alloy surcharges in July and August, increase in base prices intended from September
- Seasonal and nickel price-related de-stocking from normal levels; pick-up in demand from September likely

Stainless Global: Output, Shipments and Average Transaction Price

Crude steel output*

1,000 t/quarter

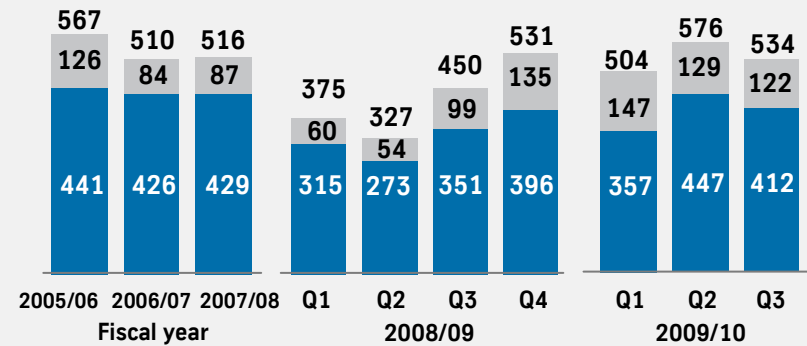
* including carbon, forging, Ni-Alloys



Shipments Stainless*: Hot-rolled and cold-rolled products 1,000t/quarter

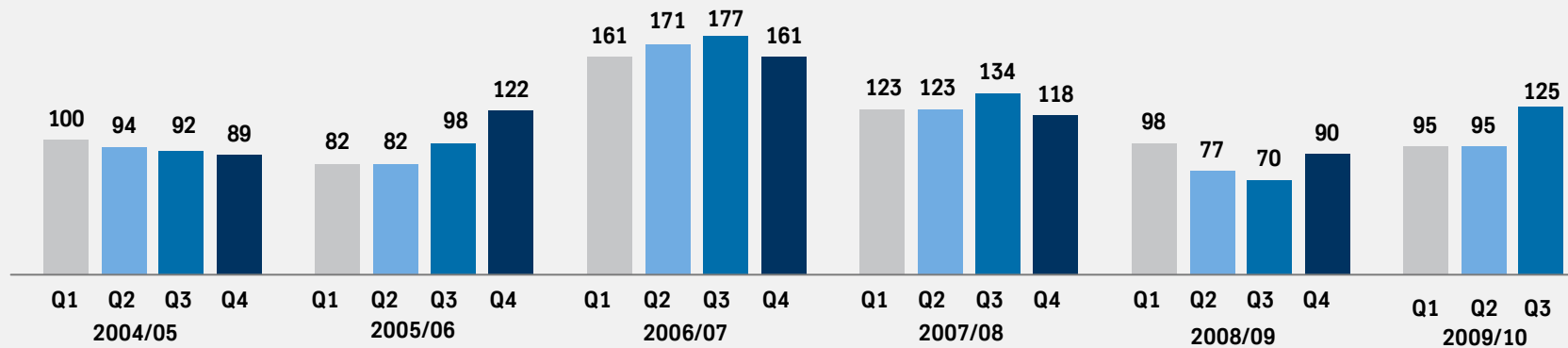
Hot-rolled, including slabs
Cold-rolled, including precision strip

* consolidated



Average transaction price per ton, indexed

Q1 2004/2005 = 100

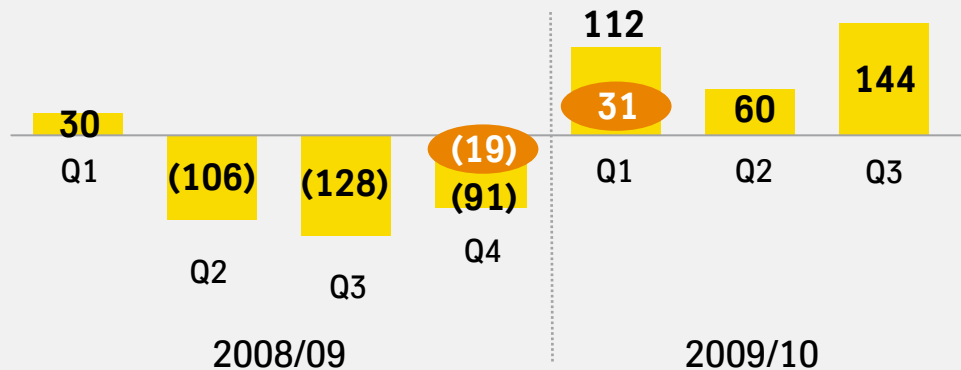


Materials Services

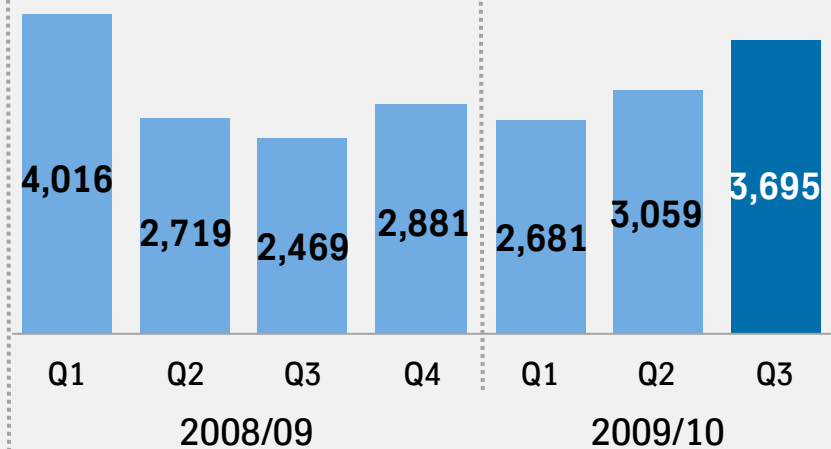
Q3 2009/10 Highlights

EBT in €m

■ EBT ● EBT adjusted



Order intake in €m



Comments Q3 (qoq)

- Improvement in volumes and prices throughout all product groups
- Demand strongly supported by German automotive and mechanical engineering customers
- All Operating Units with improving earnings
- Restructuring efforts bearing fruits

Current trading conditions

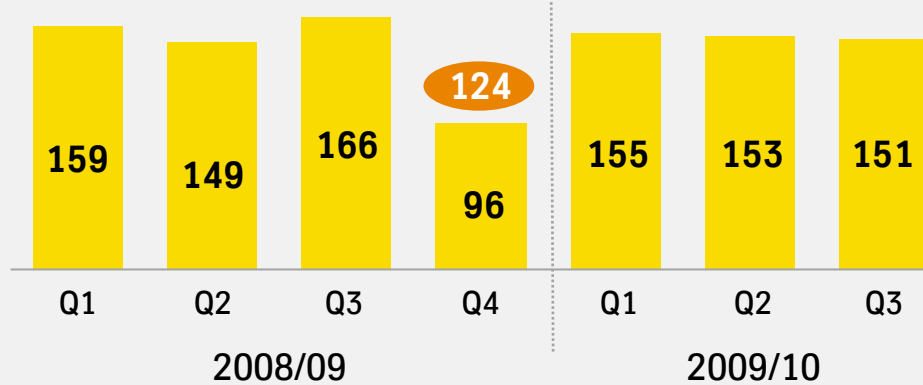
- Continuing underlying demand strength and moderate seasonal impact in Europe
- Cash-conscious inventory management across all customer groups

Elevator Technology

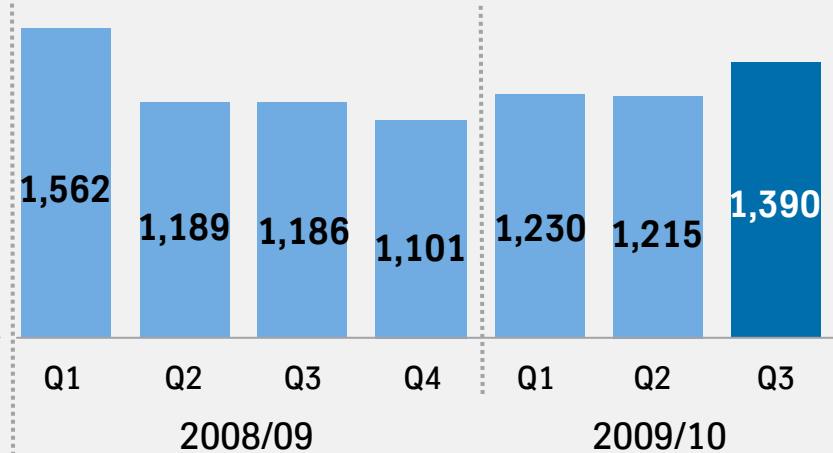
Q3 2009/10 Highlights

EBT in €m

■ EBT ● EBT adjusted



Order intake in €m



Comments Q3 (qoq)

- Strongest order intake for 6 quarters, driven by stabilizing demand and continuous expansion of maintenance business
- Solid earnings performance with all Operating Units contributing positively
- Strength in maintenance compensates for regional softening in new installation and modernization

Current trading conditions

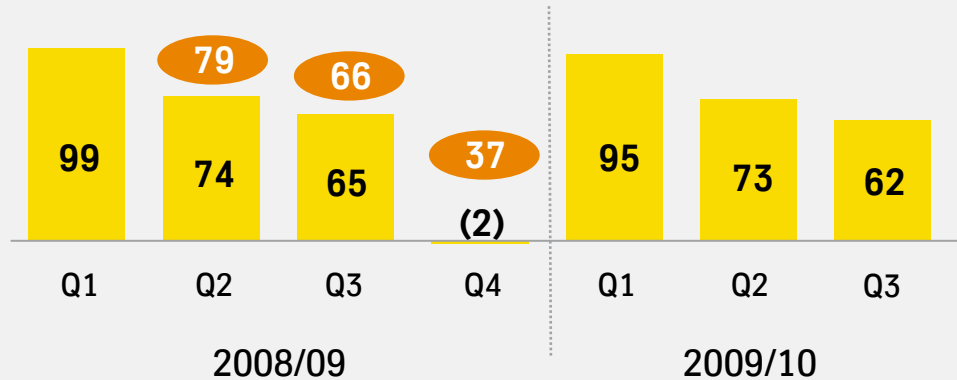
- Global new installation growth is driven by Asia/China
- Infrastructure projects adding additional market potential
- North American and European new installation bottoming out

Plant Technology

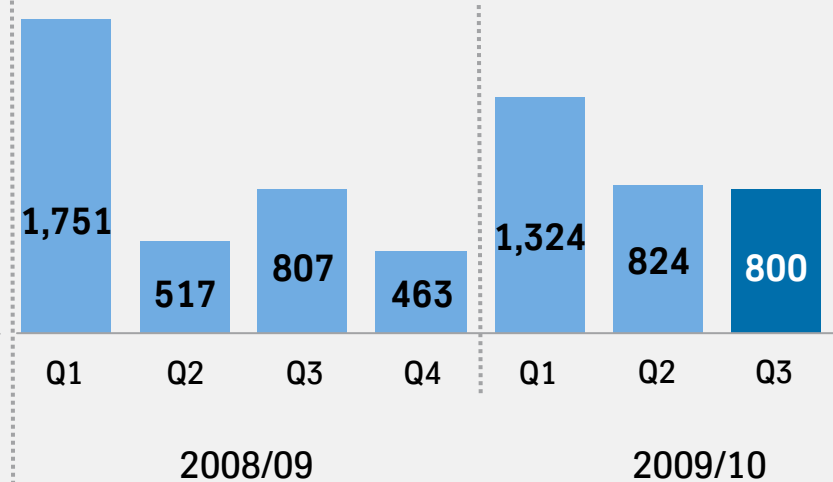
Q3 2009/10 Highlights

EBT in €m

■ EBT ● EBT adjusted



Order intake in €m



Comments Q3 (qoq)

- Stable positive development of sales and order intake in all businesses, only cement plants with delays in award of several larger projects
- Earnings realization lower in Q3 due to lower PoC order execution; additionally burdened by impairments at production systems for auto industry

Current trading conditions

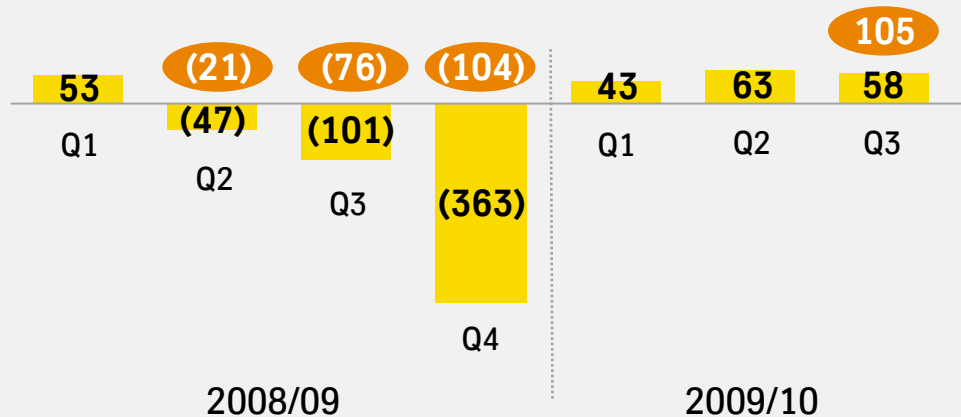
- Order backlog of €6.5 bn (1.7x sales) supporting sales and earnings visibility
- Recovery of raw materials markets leading to increased project activity in chemical, mining and minerals businesses
- Cement plants subject to intensified competition with lower number of projects up for award

Components Technology

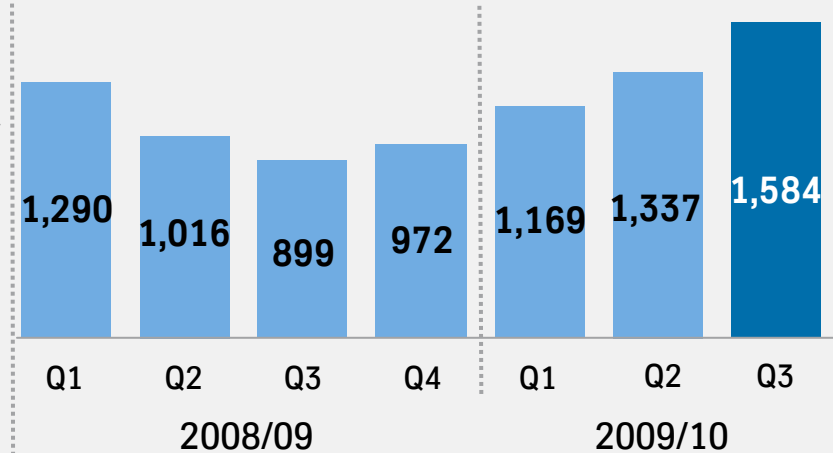
Q3 2009/10 Highlights

EBT in €m

■ EBT ● EBT adjusted



Order intake in €m



Comments Q3 (qoq)

- Further increase in sales and EBT adjusted, mainly driven by demand pick-up in auto supply business and restructuring measures initiated in previous year
- Construction equipment and slewing bearings business with increasing order intake for three quarters
- Continued restructuring (€47 m in Q3): capacity adjustments at chassis components (Germany) and construction equipment business (Italy)

Current trading conditions

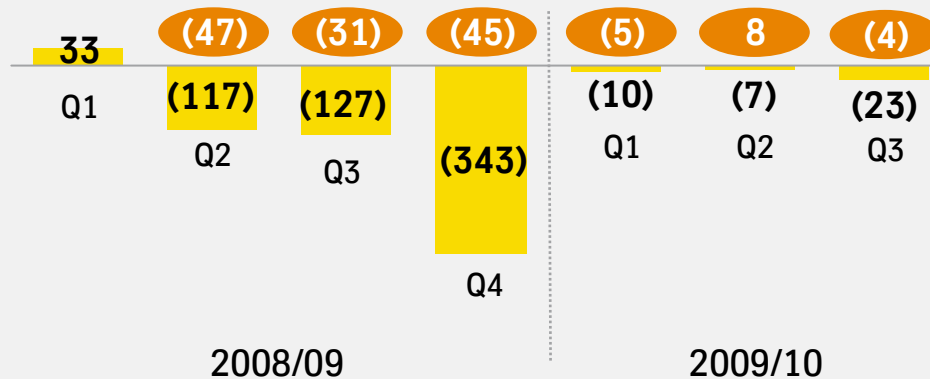
- After strong growth of auto industry (mainly driven by export markets China and USA; recently also positive development with commercial vehicles) slight slowdown expected
- Continued recovery in construction equipment and slewing bearings business

Marine Systems

Q3 2009/10 Highlights

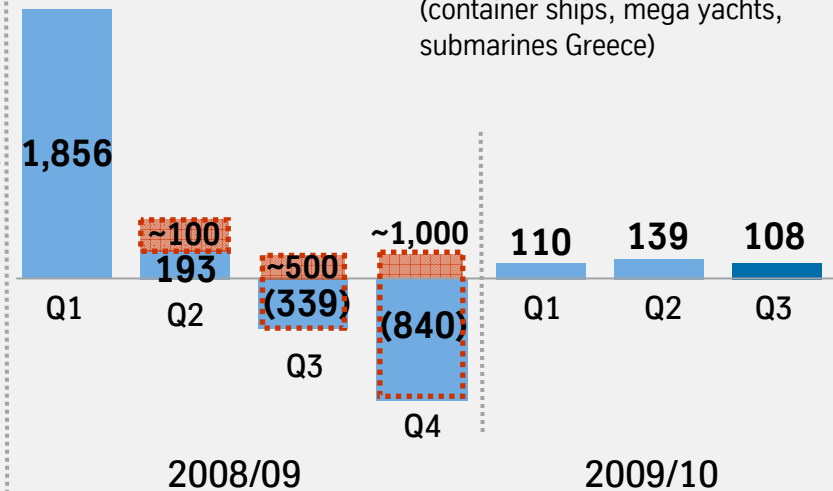
EBT in €m

■ EBT ● EBT adjusted



Order intake in €m

■ Impact of cancellations
(container ships, mega yachts, submarines Greece)



Comments Q3 (qoq)

- Implementation of new target structure (Hamburg site) before closing, corresponding regulatory approval procedures initiated and in part already completed
- Negative earnings of Hellenic Shipyards (HSY) adjusted as “special items” due to non-going-concern assumption
- Operating losses mainly due to underutilization in shipbuilding, partly compensated by sale of cancelled container ships

Current trading conditions

- Recovery of merchant shipping market leading to pick-up of market for repairs and conversions
- Q4 also burdened by underutilization in civil shipbuilding

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Outlook FY 2009/10 – Return to Profitability

KPI	Updated Outlook	Previous Outlook
Sales	Slight improvement	Moderate stabilization
EBT adjusted	Mid to higher three-digit million € positive, incl. project costs, startup losses, depreciation and interest expenses of Americas projects (mid-range three-digit million €)	Low three-digit million € positive,
EBIT adjusted	> €1 billion, incl. project costs, startup losses and depreciation of Americas projects	High three-digit million € positive,

Expectations Q4 2009/10 – Business Areas

Steel Europe



Good capacity utilization, higher average selling prices and significantly higher raw material costs

Elevator Technology



Continuing high earnings contributions thanks to high orders in hand and steady maintenance business

Steel Americas



Negative EBT contribution due to startup losses for the steel and processing plants in Brazil and the USA

Plant Technology



Continuing good revenue and earnings visibility in project business due to order backlog with good earnings quality

Stainless Global



Slipping volumes, mainly due to seasonal factors, stable end-customer business and slow demand from distributors due to nickel price

Components Technology



Recovery in demand for construction equipment, mainly positive earnings from automotive suppliers and continuing positive earnings contribution from slewing bearings for the wind energy sector

Materials Services



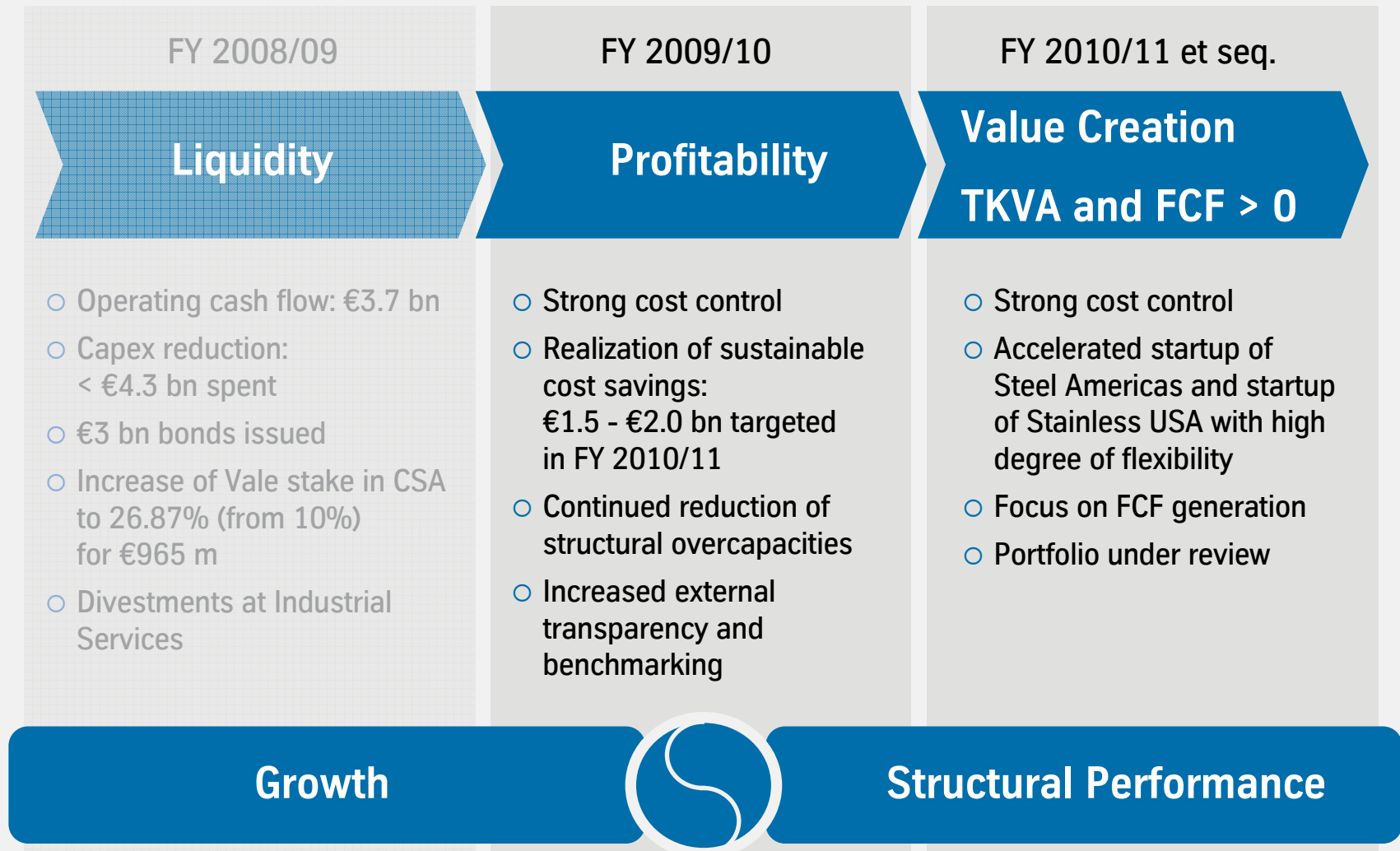
Slipping volumes, mainly due to seasonal factors, higher flat steel prices and continuing strong demand from the auto and machinery sectors

Marine Systems



Continuing losses due to underutilization in civil shipbuilding until completion of consolidation of shipyard sites

The Way Forward to Sustainable Value Creation



Agenda

○ Q&A



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August 13, 2010

Dr. Alan Hippe, CFO

Developing the future.



ThyssenKrupp

Financial Calendar – FY 2009/10 and FY 2010/11

- **August**
 - Roadshows**
London (16th and 17th), Oslo (20th)
 - Conferences**
Commerzbank “Capital Goods Conference”, Frankfurt (26th)
- **September**
 - Roadshows**
Belgium (1st), Frankfurt (8th), The Netherlands (9th), Zurich (28th)
 - Conferences**
LBBW “Engineering & Technology Investment Day”, London (2nd)
Credit Suisse “Capital Goods and Aerospace Conference”, London (15th)
UBS “Best of Germany Conference”, New York (15th and 16th)
UniCredit “German Investment Conference”, Munich (22nd)
Credit Suisse “Global Steel & Mining Conference”, London (23rd)
- **November**
 - Annual Report FY 2009/10**
Analysts’ and Investors’ Conference & Annual Press Conference (30th)
- **February**
 - Interim Report 1st Quarter 2010/11 (11th)**
- **May**
 - Interim Report 2nd Quarter 2010/11 (13th)**

New Contact Details as of June 21, 2010:

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Agenda

○ Appendix



Group Overview (I)

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	12,887	7,642	7,926	7,515	35,970	9,328	10,373	10,930
Sales	€m	11,522	9,859	9,299	9,883	40,563	9,351	10,107	11,679
EBITDA	€m	764	142	(180)	(534)	192	808	700	935
EBIT	€m	407	(276)	(597)	(1,197)	(1,663)	477	354	587
EBIT adjusted	€m	416	(112)	(289)	(390)	(375)	401	369	653
EBT	€m	240	(455)	(772)	(1,377)	(2,364)	313	191	414
EBT adjusted	€m	249	(291)	(464)	(570)	(1,076)	237	206	480
Net income	€m	163	(362)	(630)	(1,044)	(1,873)	195	234	298
Earnings per share	€	0.36	(0.71)	(1.38)	(2.28)	(4.01)	0.35	0.45	0.58
TK Value Added	€m	(39)	(734)	(1,030)	(1,616)	(3,419)	70	(67)	135
ROCE	%	7.8	1.2	(3.0)	(8.1)	(8.1)	10.0	8.5	9.4
Ø Capital Employed	€m	21,025	21,270	20,975	20,662	20,662	19,193	19,483	20,084
Goodwill	€m	3,846	3,942	3,927	3,902	3,902	3,830	3,920	4,060

ROCE based on 3, 6, 9 and 12 months

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August 13, 2010



Group Overview (II)

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Capital expenditures*	€m	1,105	931	898	1,143	4,077	777	738	942
Depreciation/amort.	€m	357	418	417	663	1,854	331	346	348
Operating cash flow	€m	(860)	1,483	1,331	1,745	3,699	(308)	184	(23)
Cash flow from divestm.	€m	106	26	57	10	199	488	17	15
Cash flow from investm.	€m	(1,105)	(931)	(898)	(1,143)	(4,077)	(777)	(738)	(942)
Free cash flow	€m	(1,859)	578	490	612	(179)	(597)	(537)	(950)
Cash and cash equivalents (incl. short-term securities)	€m	3,439	3,820	5,235	5,545	5,545	5,073	4,614	3,914
Net financial debt	€m	3,514	3,687	3,122	2,059	2,059	2,130	2,652	3,753
Employees		197,175	192,521	188,501	187,495	187,495	174,763	172,576	174,541

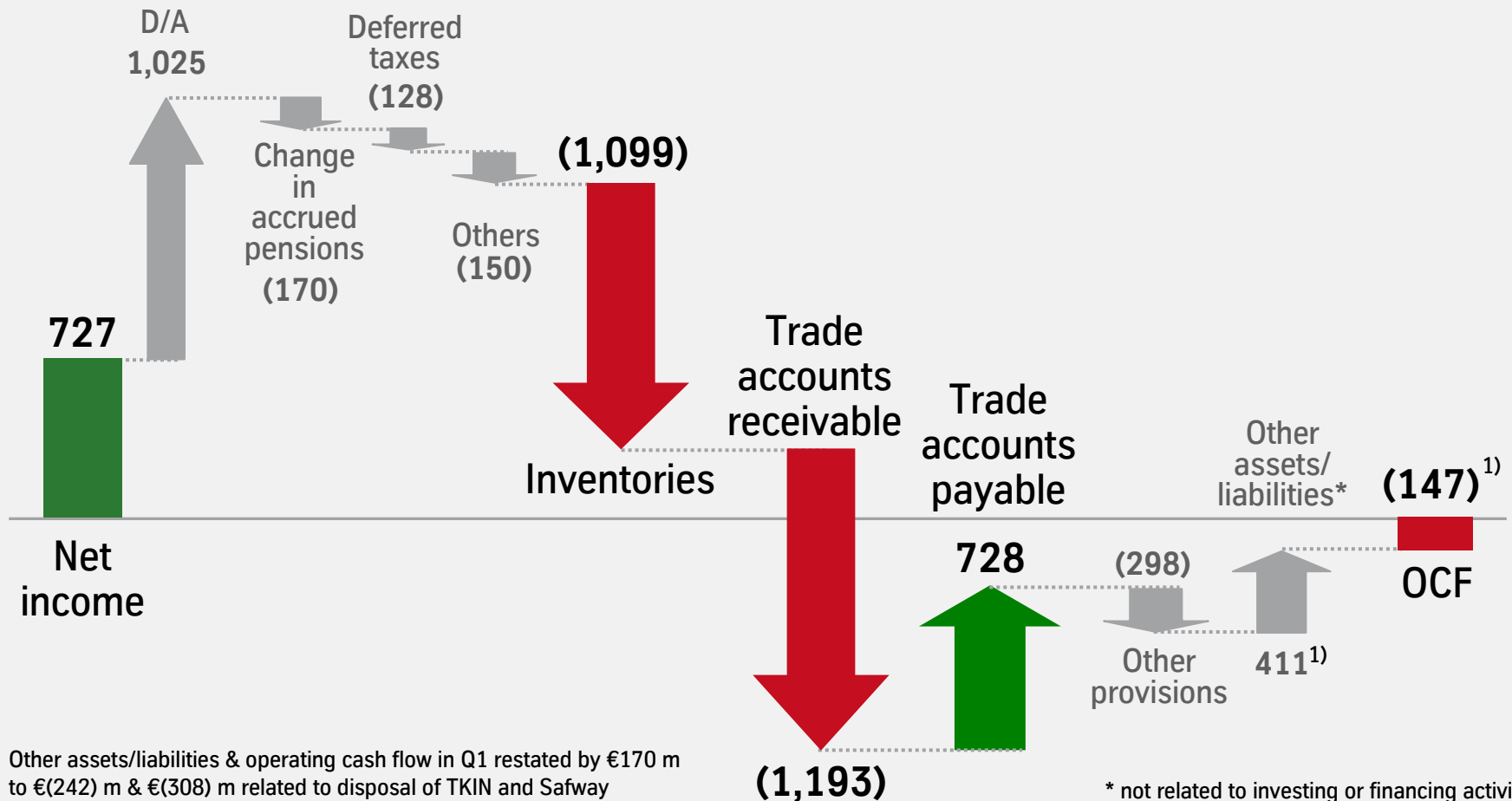
* incl. financial investments



Operating Cash Flow

Development of operating cash flow in 9M 2009/10

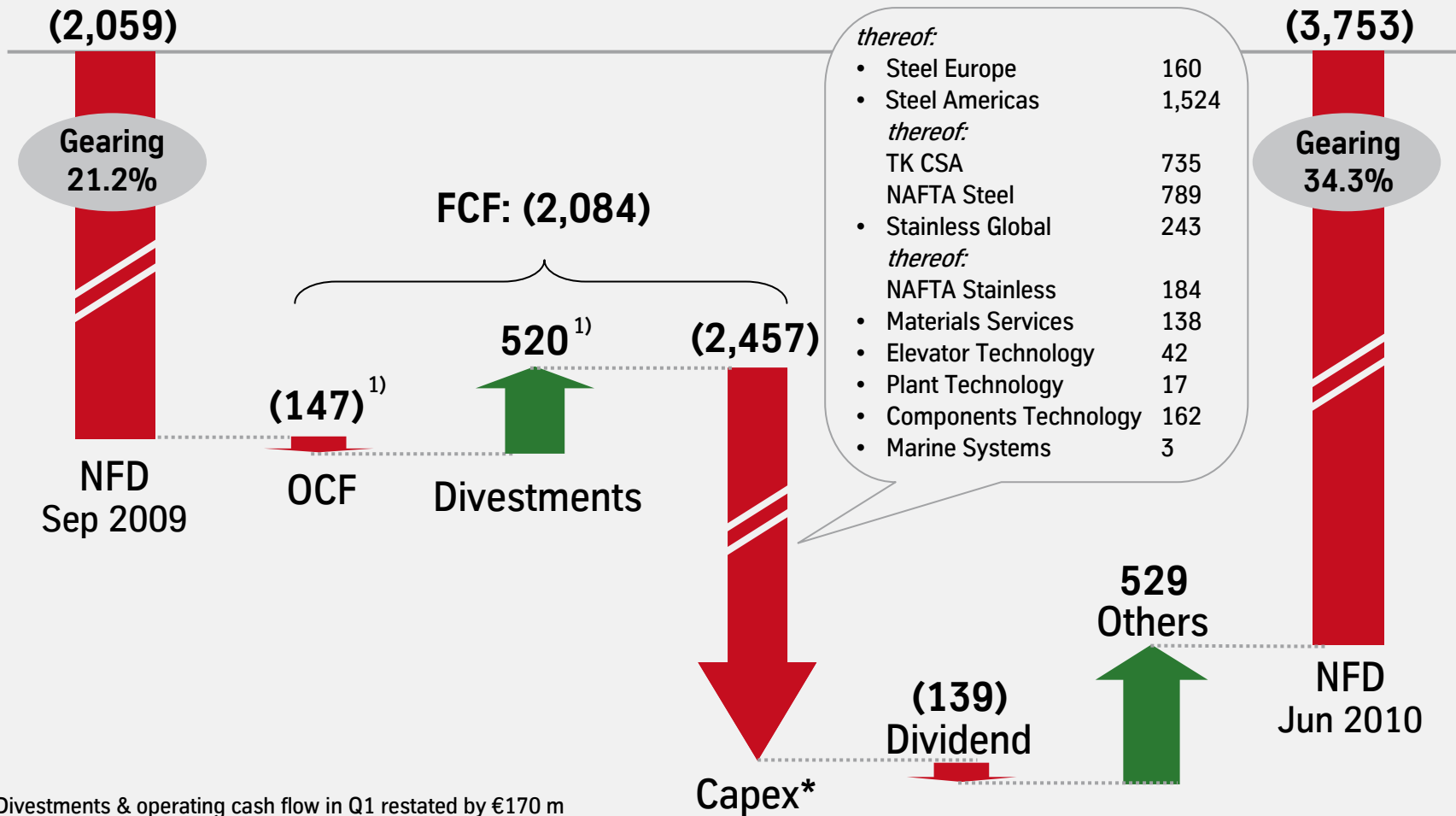
million €



Net Financial Debt

Development of net financial debt in 9M 2009/10

million €



1) Divestments & operating cash flow in Q1 restated by €170 m to €488 m & €(308) m related to disposal of TKIN and Safway

* Capex for property, plant & equipment + financial & intangible assets

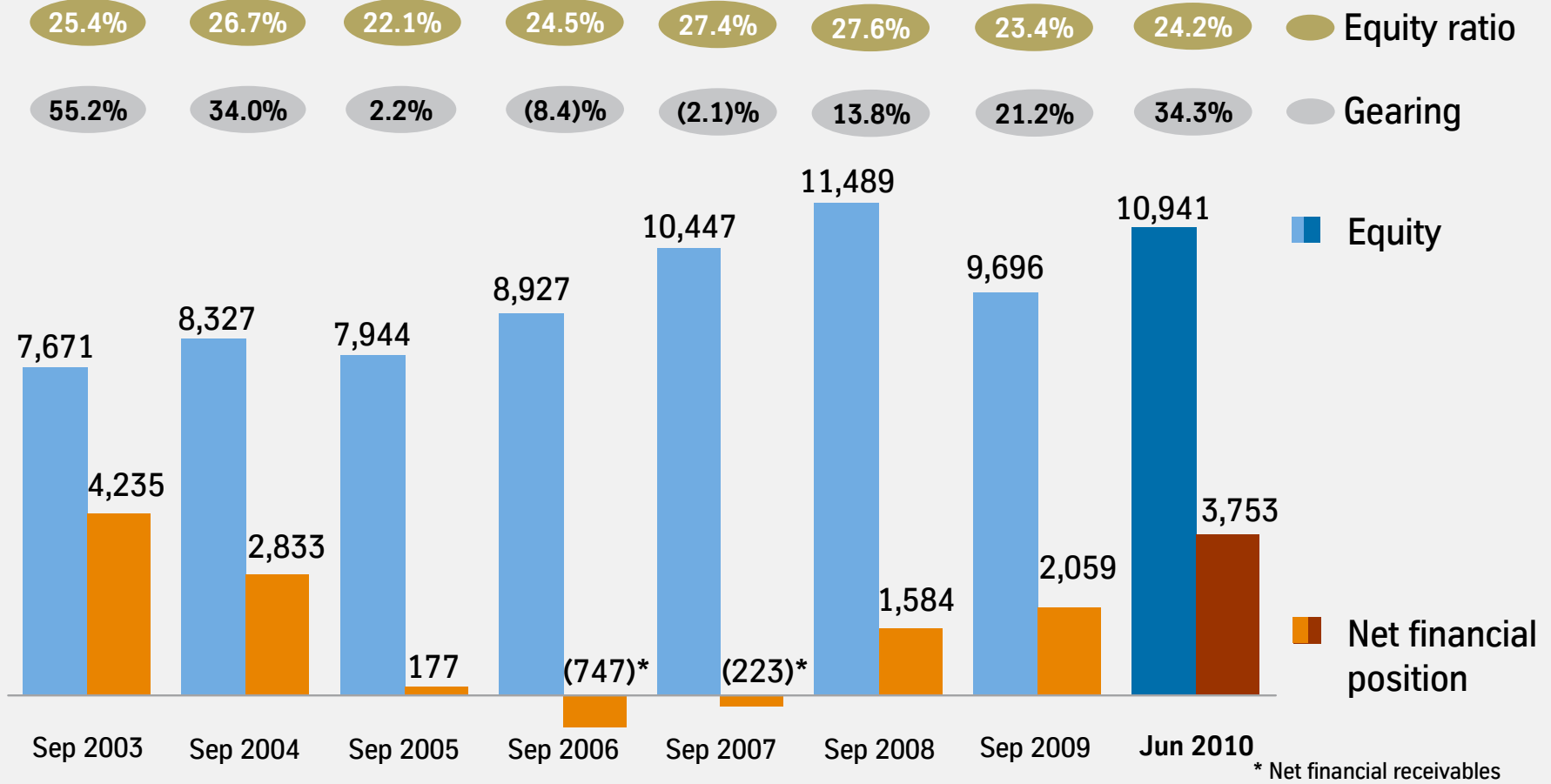
Charts on 3rd Quarter 2009/10
August 13, 2010



Balance Sheet Structure

Net financial position, equity and ratios

million €



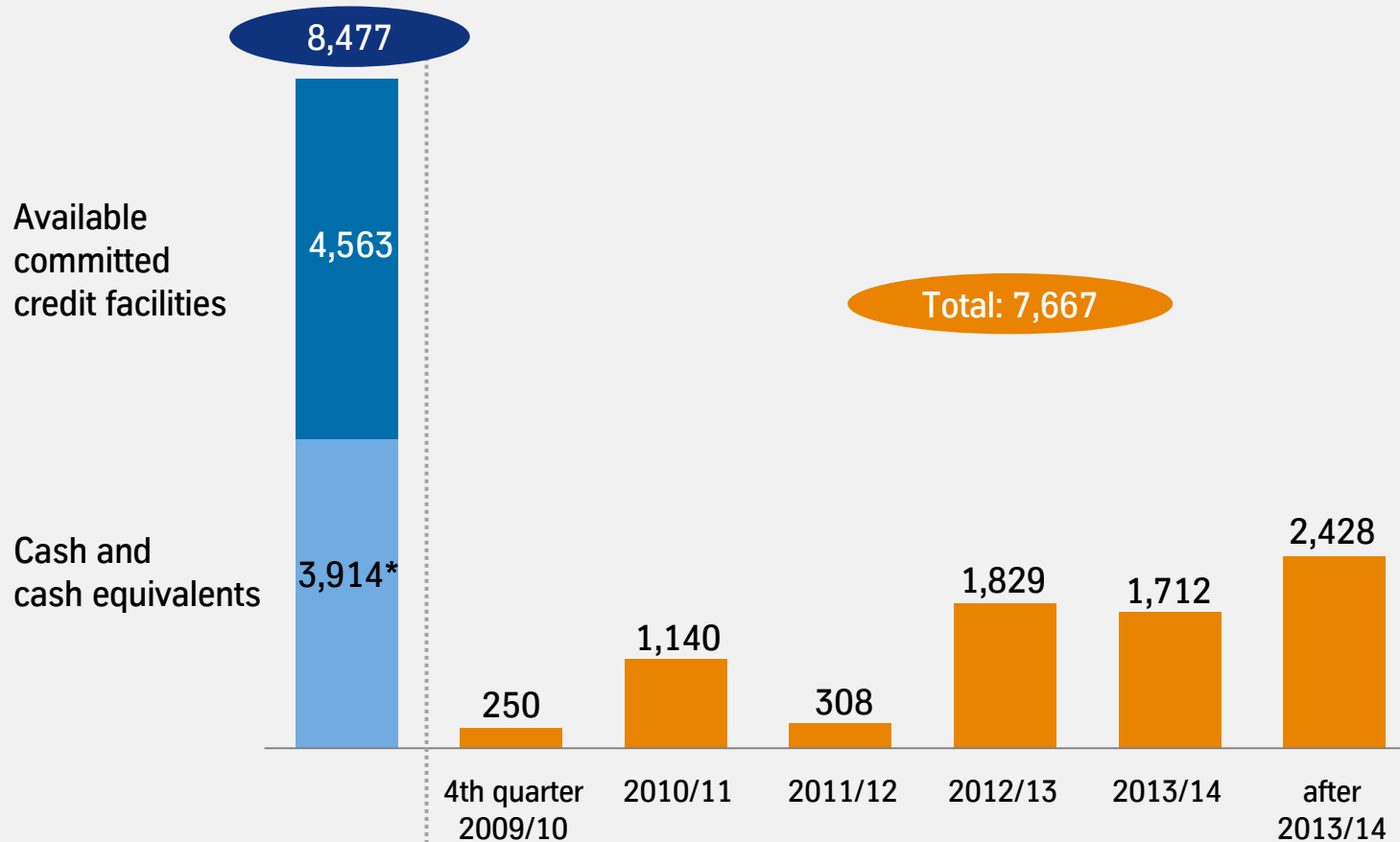
Charts on 3rd Quarter 2009/10
August 13, 2010



Solid Financial Situation – No Short-Term Refinancing Needs

Liquidity analysis and maturity profile of gross financial debt as of June 30, 2010

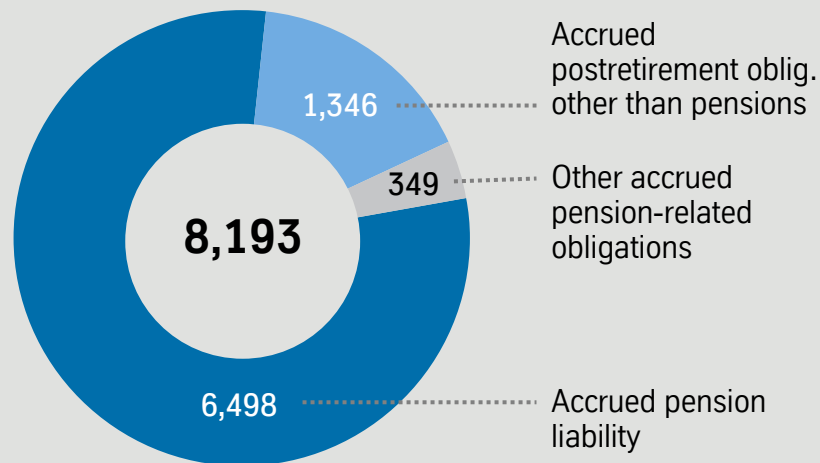
million €



Charts on 3rd Quarter 2009/10
August 13, 2010

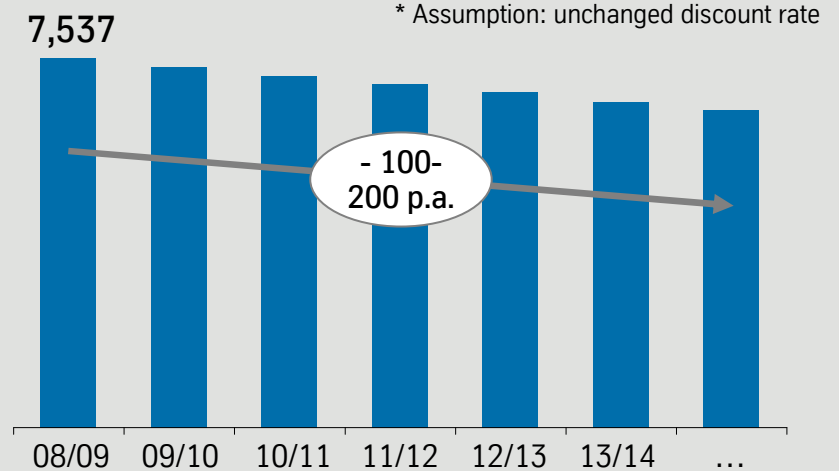
Pension Obligations: TK with Mature Pension Schemes

Accrued Pension and Similar Obligations (Jun 30, 2010; in € m)



- “Patient” long-term debt, no immediate redemption in one go
- Interest cost independent of ratings, covenants etc.
- Mainly funded by TK’s operating assets
- Vital part of compensation system

Expected Normalized* Development of Accrued Pension and Similar Obligations (in € m)



- Number of plan participants steadily decreasing
- >70% of obligations owed to retired employees, average age >75 years
- Declining pension obligations over time (short-term variation possible, mainly due to change in discount rate)
- Declining cash-out from pension benefit payments (2008/09: €578 m; 2010/11e: €555 m)

Steel Europe

Key figures

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	1,866	1,479	2,223	2,324	7,892	2,500	2,999	2,706
Sales	€m	2,848	2,326	2,151	2,245	9,570	2,281	2,667	2,887
EBITDA	€m	518	277	(147)	(161)	487	275	327	342
EBIT	€m	362	128	(296)	(328)	(134)	126	179	200
EBIT adjusted	€m	371	131	(156)	(262)	84	126	179	200
EBT	€m	345	109	(312)	(339)	(197)	104	163	183
EBT adjusted	€m	354	112	(172)	(273)	21	104	163	183
TK Value Added	€m	231	(13)	(431)	(449)	(662)	14	62	79
ROCE	%	24.9	16.3	4.3	(2.3)	(2.3)	10.1	12.0	13.0
Ø Capital Employed	€m	5,816	6,023	6,039	5,864	5,864	4,989	5,089	5,183
OCF	€m	(790)	279	576	588	653	(123)	235	152
CF from divestm.	€m	1	14	(9)	180	184	3	(1)	3
CF for investm.	€m	(102)	(125)	(103)	(106)	(436)	(39)	(68)	(53)
FCF	€m	(893)	168	465	661	401	(159)	166	102
Employees		38,048	37,380	36,607	36,416	36,416	35,582	34,872	34,434

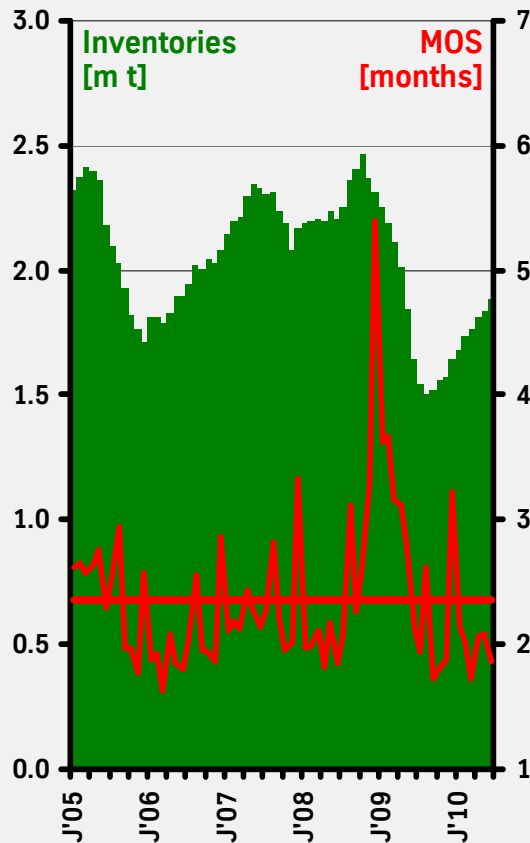
ROCE based on 3, 6, 9 and 12 months

Charts on 3rd Quarter 2009/10
August 13, 2010



Steel: Inventories and Months of Supply

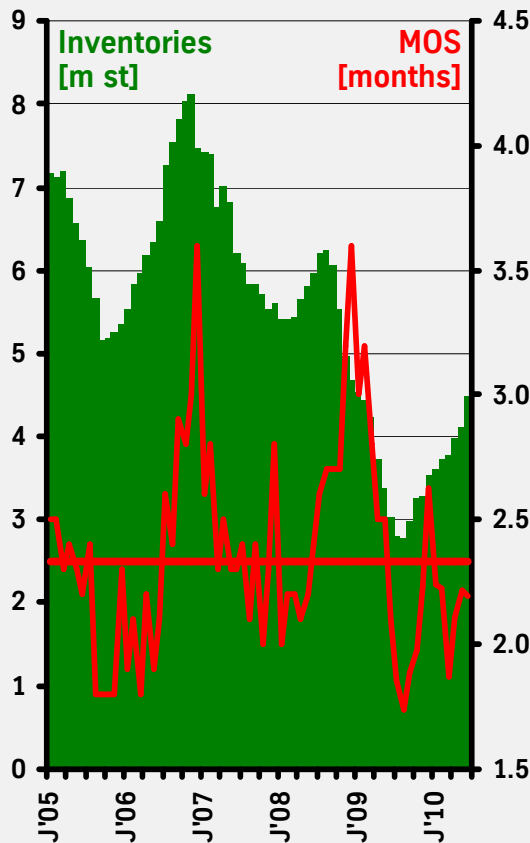
Inventories and Months of Supply - Europe



Europe: European SSC: Inventories at month end / flat carbon steel w/o quarto

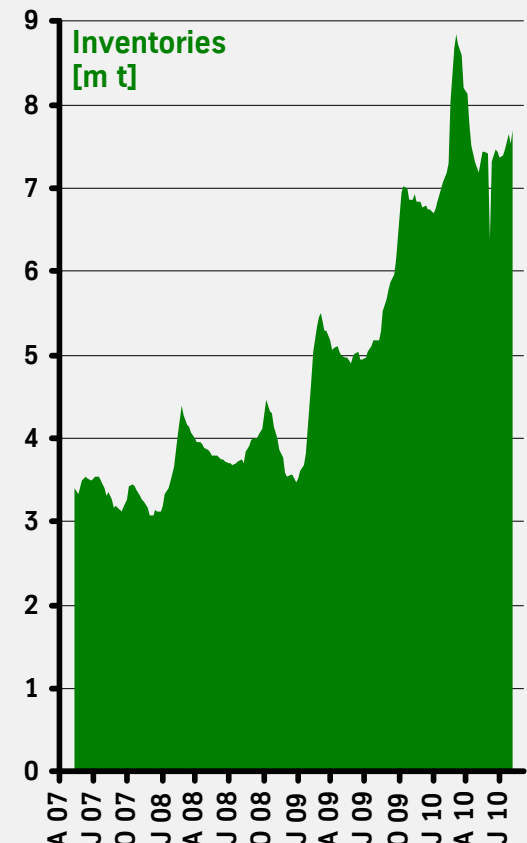
Source(s): TKS, EASSC, Credit Suisse, MSCI, UBS, MySteel

Inventories and Months of Supply - USA



USA: June MSCI inventories, carbon flat-rolled

Inventories China



China: flat steel inventory in 23 major cities (HR, CR and Plate)

Charts on 3rd Quarter 2009/10
August 13, 2010



Steel Americas

Key figures

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	0	0	0	0	0	0	23	24
Sales	€m	0	0	0	0	0	0	23	24
EBITDA	€m	(40)	0	10	(43)	(73)	38	8	(14)
EBIT	€m	(42)	0	9	(44)	(77)	37	7	(26)
EBIT adjusted	€m	(42)	0	9	(44)	(77)	37	7	(26)
EBT	€m	(76)	(22)	(19)	(99)	(216)	(4)	(32)	(62)
EBT adjusted	€m	(76)	(22)	(19)	(99)	(216)	(4)	(32)	(62)
TK Value Added	€m	(102)	(73)	(73)	(141)	(389)	(80)	(125)	(174)
ROCE	%	(6.2)	(2.8)	(1.4)	(2.2)	(2.2)	2.8	1.6	0.4
Ø Capital Employed	€m	2,698	2,960	3,184	3,475	3,475	5,219	5,527	5,891
OCF	€m	(39)	(55)	15	69	(10)	(171)	(93)	(221)
CF from divestm.	€m	0	0	19	(1)	19	2	1	5
CF for investm.	€m	(610)	(435)	(483)	(608)	(2,135)	(455)	(448)	(622)
FCF	€m	(649)	(490)	(448)	(540)	(2,126)	(624)	(539)	(839)
Employees		1,263	1,529	1,590	1,659	1,659	1,794	2,256	2,876

ROCE based on 3, 6, 9 and 12 months

Charts on 3rd Quarter 2009/10
August 13, 2010



Stainless Global

Key figures

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	967	818	1,207	1,155	4,147	943	1,560	1,317
Sales	€m	1,173	988	1,030	1,295	4,486	1,210	1,461	1,708
EBITDA	€m	(189)	(251)	(98)	(62)	(600)	(3)	(61)	122
EBIT	€m	(228)	(351)	(185)	(100)	(864)	(41)	(102)	81
EBIT adjusted	€m	(228)	(291)	(139)	(55)	(713)	(41)	(102)	81
EBT	€m	(243)	(367)	(202)	(114)	(926)	(59)	(117)	64
EBT adjusted	€m	(243)	(307)	(156)	(69)	(775)	(59)	(117)	64
TK Value Added	€m	(310)	(428)	(254)	(164)	(1,156)	(104)	(166)	13
ROCE	%	(25.1)	(32.7)	(30.2)	(26.7)	(26.7)	(5.9)	(10.2)	(2.9)
Ø Capital Employed	€m	3,636	3,542	3,376	3,240	3,240	2,804	2,815	2,888
OCF	€m	(319)	262	122	183	248	(100)	88	(261)
CF from divestm.	€m	2	3	4	(2)	7	0	1	1
CF for investm.	€m	(92)	(47)	(79)	(125)	(343)	(68)	(87)	(88)
FCF	€m	(409)	218	47	56	(88)	(168)	3	(348)
Employees		12,167	12,079	11,869	11,755	11,755	11,597	11,235	11,150

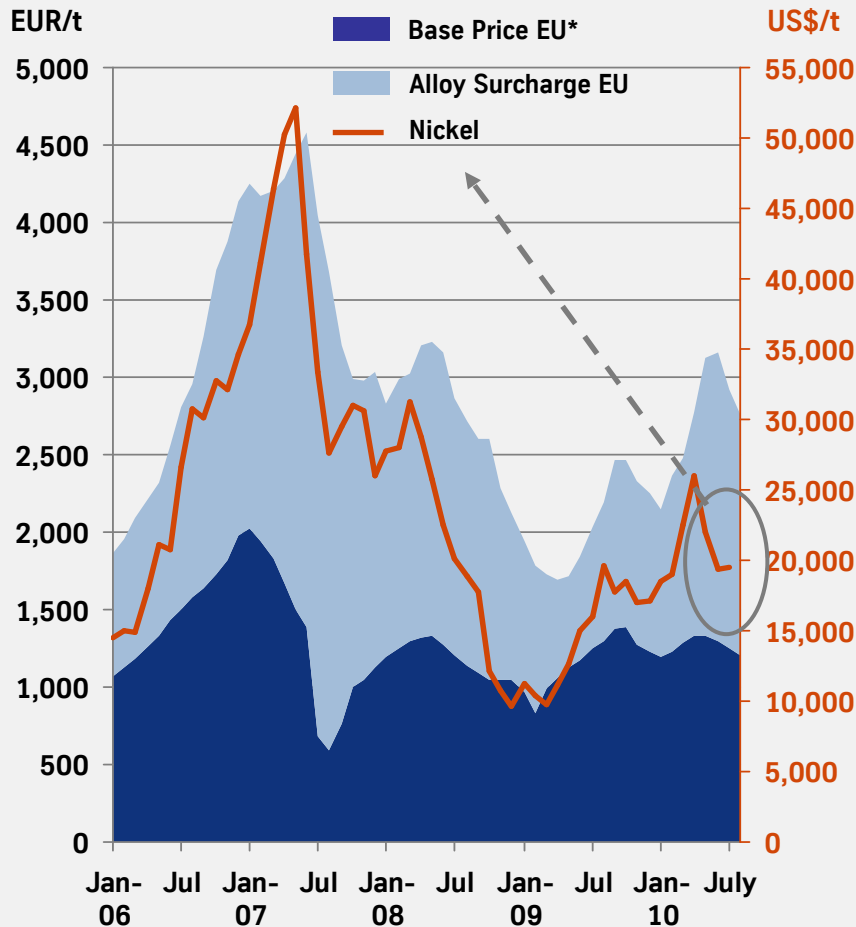
ROCE based on 3, 6, 9 and 12 months

Charts on 3rd Quarter 2009/10
August 13, 2010



Stainless Global: Price Development and Import Situation

Price development: recovery gaining sustainability

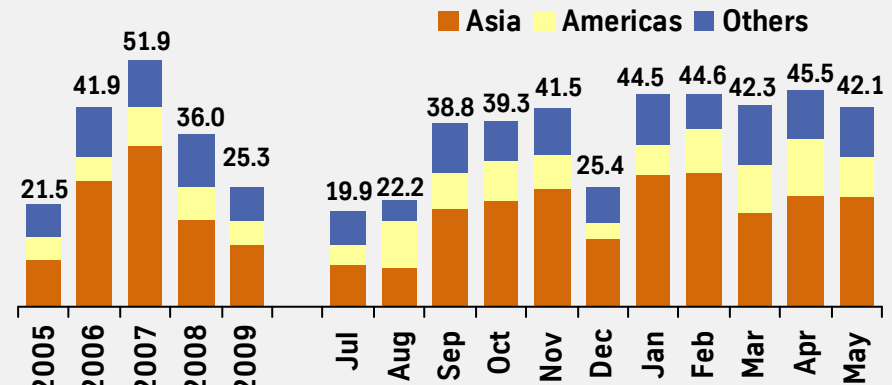


* Base Price Germany, Traders/SSC, 304, 2mm sheet

Source: CRU August 2010 (August preliminary), Metalprices (NICKEL) August 2010

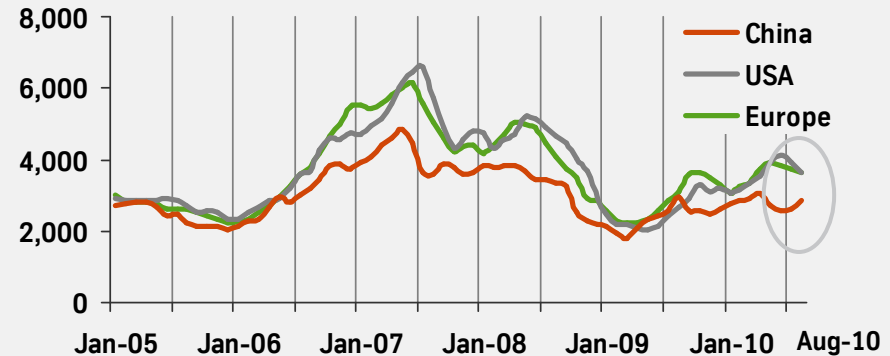
Cold-rolled imports from third countries

[000t/Month]



Source: Eurofer July 2010, SL-NR VV-BDG

Regional price development*



* AISI 304 (1.4301) CR Flat, 2 mm

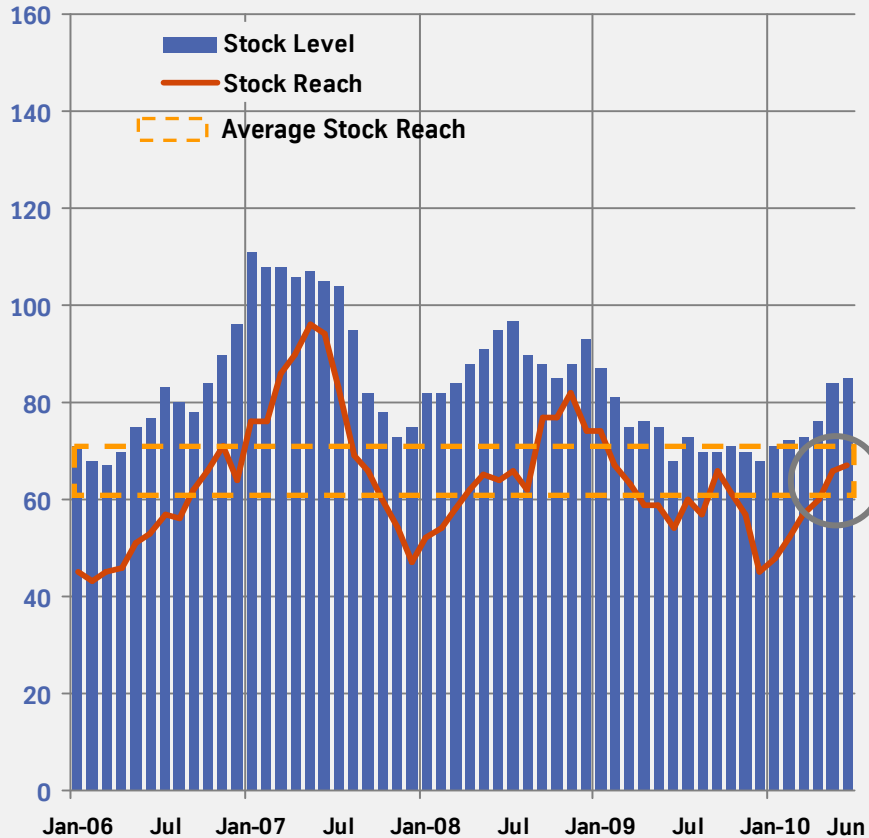
Source: CRU August 2010 (EU+USA), SL-SKS August 2010 (Wuxi Market prices CHINA)

Stainless: Inventories and Stock Reach

Germany (cold-rolled products)

Stock level: INDEX Jan 2005 = 100

Stock Reach: Calendar Days

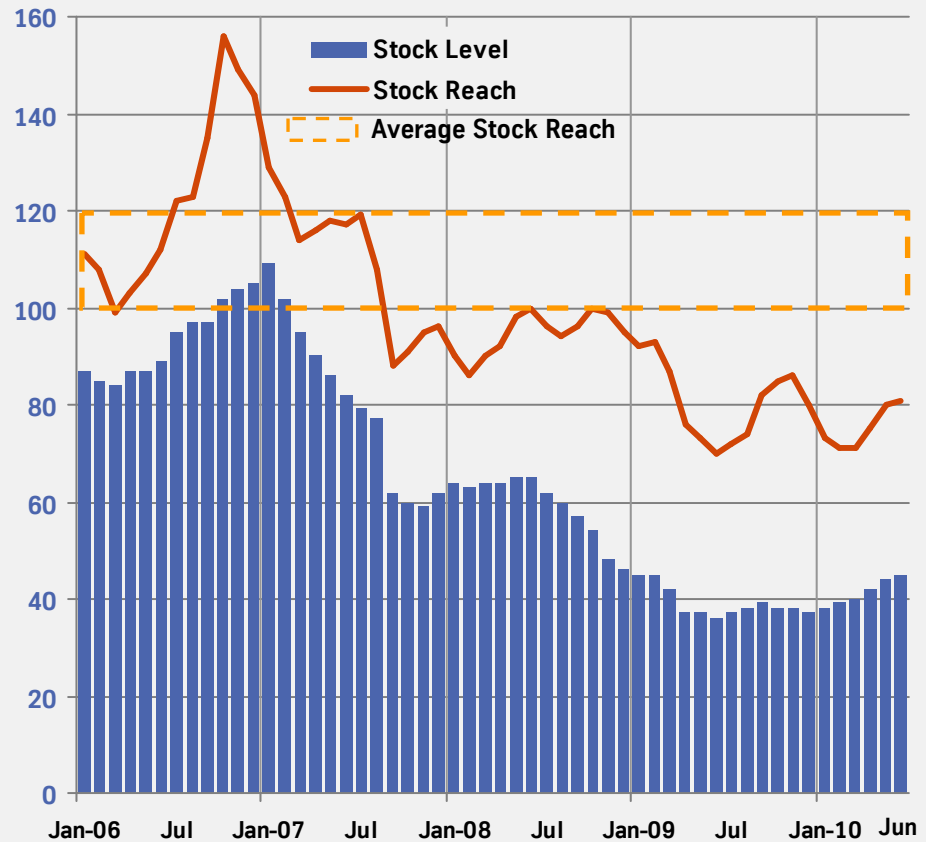


Source: EHV July 2010

USA (hot- and cold-rolled products all shapes)

Stock level: INDEX Jan 2005 = 100

Stock Reach: Calendar Days



Source: MSCI July 2010

Charts on 3rd Quarter 2009/10
August 13, 2010



Materials Services

Key figures

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	4,016	2,719	2,469	2,881	12,085	2,681	3,059	3,695
Sales	€m	3,995	3,109	2,751	2,960	12,815	2,760	2,881	3,598
EBITDA	€m	100	(46)	(64)	(28)	(38)	168	103	190
EBIT	€m	54	(88)	(106)	(71)	(211)	129	70	157
EBIT adjusted	€m	54	(88)	(106)	1	(139)	48	70	157
EBT	€m	30	(106)	(128)	(91)	(295)	112	60	144
EBT adjusted	€m	30	(106)	(128)	(19)	(223)	31	60	144
TK Value Added	€m	(37)	(178)	(189)	(142)	(546)	64	7	90
ROCE	%	5.0	(1.6)	(4.5)	(5.3)	(5.3)	16.7	13.2	15.5
Ø Capital Employed	€m	4,290	4,257	4,133	3,943	3,943	3,081	3,006	3,052
OCF	€m	(202)	197	390	569	953	(82)	(102)	(25)
CF from divestm.	€m	38	10	11	3	62	308	3	1
CF for investm.	€m	(70)	(59)	(50)	(100)	(279)	(90)	(20)	(28)
FCF	€m	(234)	147	352	470	735	136	(118)	(53)
Employees		46,367	45,674	44,744	44,316	44,316	31,972	31,482	32,096

ROCE based on 3, 6, 9 and 12 months

Charts on 3rd Quarter 2009/10
August 13, 2010



Elevator Technology

Key figures

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	1,562	1,189	1,186	1,101	5,038	1,230	1,215	1,390
Sales	€m	1,343	1,293	1,328	1,344	5,308	1,226	1,221	1,313
EBITDA	€m	174	165	183	118	640	171	168	168
EBIT	€m	157	149	168	96	570	154	151	150
EBIT adjusted	€m	157	149	168	124	598	154	151	150
EBT	€m	159	149	166	96	570	155	153	151
EBT adjusted	€m	159	149	166	124	598	155	153	151
TK Value Added	€m	125	116	137	68	446	127	123	123
ROCE	%	38.3	37.4	39.6	36.7	36.7	45.0	44.7	44.6
Ø Capital Employed	€m	1,646	1,639	1,596	1,554	1,554	1,371	1,364	1,360
OCF	€m	75	289	170	220	754	87	238	74
CF from divestm.	€m	10	4	2	3	19	3	(1)	1
CF for investm.	€m	(33)	(37)	(17)	(48)	(135)	(15)	(8)	(19)
FCF	€m	52	256	155	175	638	75	229	56
Employees		43,599	43,306	42,761	42,698	42,698	42,926	42,787	43,066

ROCE based on 3, 6, 9 and 12 months

Charts on 3rd Quarter 2009/10
August 13, 2010



Plant Technology

Key figures

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	1,751	517	807	463	3,538	1,324	824	800
Sales	€m	1,078	1,187	1,101	1,084	4,450	954	940	970
EBITDA	€m	81	66	58	1	206	90	67	57
EBIT	€m	72	57	49	(15)	163	82	59	48
EBIT adjusted	€m	72	62	50	24	208	82	59	48
EBT	€m	99	74	65	(2)	236	95	73	62
EBT adjusted	€m	99	79	66	37	281	95	73	62
Ø Capital Employed	€m	(1,054)	(1,048)	(1,035)	(1,034)	(1,034)	(1,132)	(1,177)	(1,254)
OCF	€m	74	80	(52)	152	254	114	161	250
CF from divestm.	€m	1	0	0	0	1	0	0	0
CF for investm.	€m	(20)	(15)	(8)	(18)	(61)	(5)	(6)	(6)
FCF	€m	55	65	(60)	135	195	109	155	246
Employees		13,416	13,186	13,062	13,043	13,043	12,977	12,934	12,975

Charts on 3rd Quarter 2009/10
August 13, 2010



Components Technology

Key figures

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	1,290	1,016	899	972	4,177	1,169	1,337	1,584
Sales	€m	1,299	1,100	1,063	1,141	4,603	1,237	1,344	1,568
EBITDA	€m	137	37	(6)	(133)	35	124	143	145
EBIT	€m	66	(33)	(85)	(344)	(396)	57	73	66
EBIT adjusted	€m	66	(7)	(60)	(85)	(86)	57	73	113
EBT	€m	53	(47)	(101)	(363)	(458)	43	63	58
EBT adjusted	€m	53	(21)	(76)	(104)	(148)	43	63	105
TK Value Added	€m	(1)	(105)	(155)	(406)	(667)	(1)	13	6
ROCE	%	8.9	2.1	(2.3)	(13.7)	(13.7)	8.9	9.9	9.9
Ø Capital Employed	€m	2,996	3,086	3,089	3,011	3,011	2,584	2,614	2,641
OCF	€m	(70)	48	176	228	382	70	80	211
CF from divestm.	€m	10	33	15	225	283	2	9	(3)
CF for investm.	€m	(141)	(155)	(125)	(119)	(540)	(64)	(51)	(47)
FCF	€m	(201)	(74)	67	332	124	8	38	161
Employees		31,418	29,223	27,963	27,973	27,973	27,997	27,894	28,860

ROCE based on 3, 6, 9 and 12 months; calculation with the higher of average equity and average capital employed



Marine Systems

Key figures

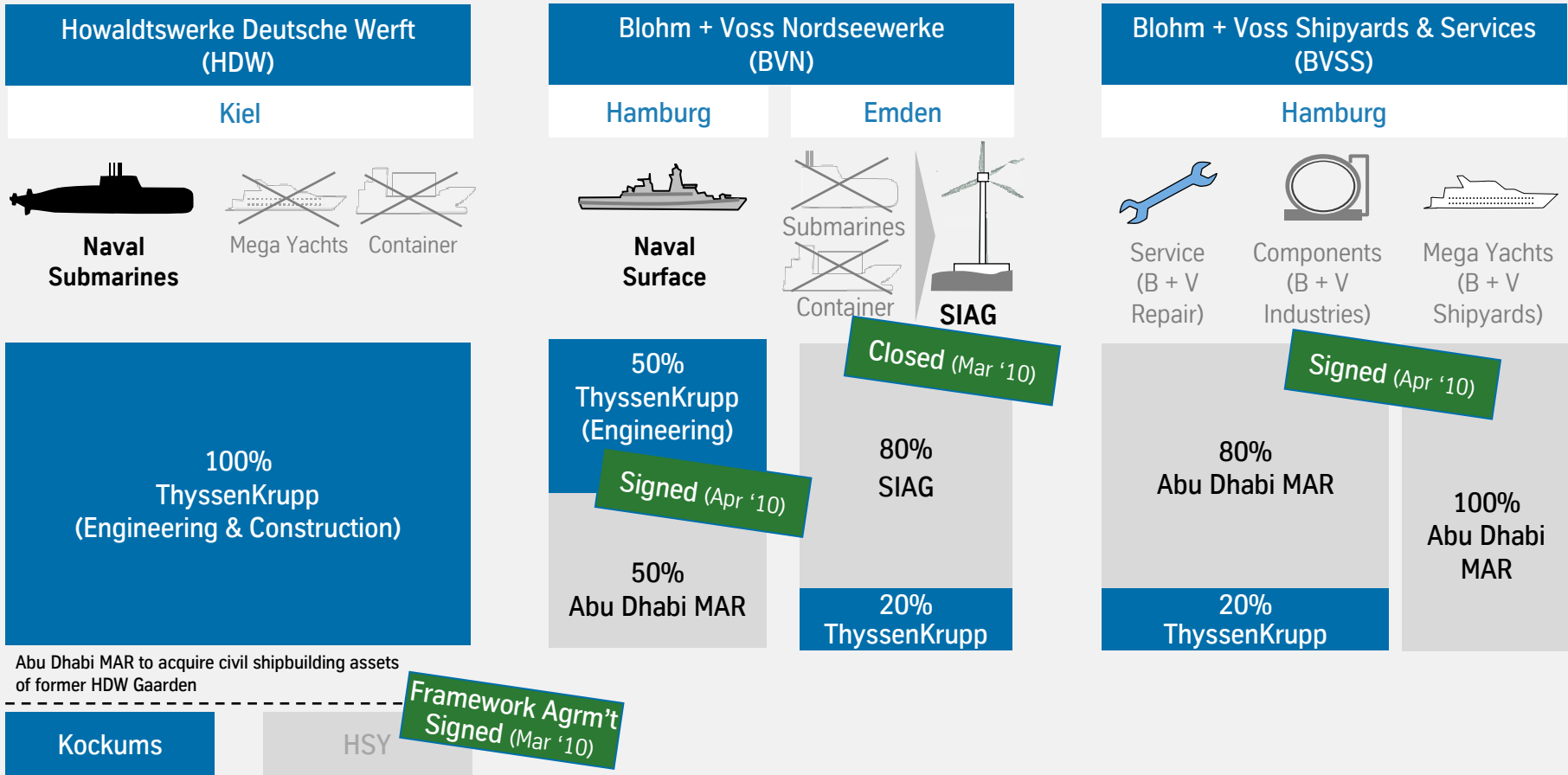
		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	1,856	193	(339)	(840)	870	110	139	108
Sales	€m	546	371	321	356	1,594	254	287	423
EBITDA	€m	42	(90)	(93)	(178)	(319)	(1)	11	(11)
EBIT	€m	32	(115)	(123)	(337)	(543)	(6)	(4)	(22)
EBIT adjusted	€m	32	(45)	(27)	(39)	(79)	(1)	11	(3)
EBT	€m	33	(117)	(127)	(343)	(554)	(10)	(7)	(23)
EBT adjusted	€m	33	(47)	(31)	(45)	(90)	(5)	8	(4)
Ø Capital Employed	€m	430	449	420	379	379	245	232	208
OCF	€m	(168)	169	(50)	(179)	(228)	(124)	145	(83)
CF from divestm.	€m	2	8	21	1	32	0	3	0
CF for investm.	€m	(12)	(165)	(19)	0	(196)	(1)	(2)	0
FCF	€m	(179)	12	(47)	(178)	(392)	(126)	147	(84)
Employees		8,319	8,305	8,057	7,770	7,770	7,593	6,669	6,588

Charts on 3rd Quarter 2009/10
August 13, 2010



Marine Systems: Target Structure

Exit from civil shipbuilding; focus on naval engineering and submarines



Targeted workforce reduction of 60% to ~ 3,500 (from ~ 8,300 as of Sep 30, 2008)

Corporate/Consolidation

Key figures

		2008/09					2009/10		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	(421)	(289)	(526)	(541)	(1,777)	(629)	(783)	(694)
Sales	€m	(760)	(515)	(446)	(542)	(2,263)	(571)	(717)	(812)
EBITDA	€m	(59)	(16)	(23)	(48)	(146)	(54)	(66)	(64)
EBIT	€m	(66)	(23)	(28)	(54)	(171)	(61)	(79)	(67)
EBT	€m	(160)	(128)	(114)	(122)	(524)	(123)	(165)	(163)
OCF	€m	579	214	(16)	(85)	693	21	(568)	(122)
Employees (Corp.)		2,578	1,839	1,848	1,865	1,865	2,325	2,447	2,496



Quarterly Order Intake by Business Area

million €	2008/09					2009/10		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel Europe	1,866	1,479	2,223	2,324	7,892	2,500	2,999	2,706
Steel Americas	0	0	0	0	0	0	23	24
Stainless Global	967	818	1,207	1,155	4,147	943	1,560	1,317
Materials Services	4,016	2,719	2,469	2,881	12,085	2,681	3,059	3,695
Elevator Technology	1,562	1,189	1,186	1,101	5,038	1,230	1,215	1,390
Plant Technology	1,751	517	807	463	3,538	1,324	824	800
Components Technology	1,290	1,016	899	972	4,177	1,169	1,337	1,584
Marine Systems	1,856	193	(339)	(840)	870	110	139	108
Corporate	34	26	22	45	127	31	31	32
Consolidation	(455)	(315)	(548)	(586)	(1,904)	(660)	(814)	(726)
Group	12,887	7,642	7,926	7,515	35,970	9,328	10,373	10,930



Quarterly Sales by Business Area

million €	2008/09					2009/10		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel Europe	2,848	2,326	2,151	2,245	9,570	2,281	2,667	2,887
Steel Americas	0	0	0	0	0	0	23	24
Stainless Global	1,173	988	1,030	1,295	4,486	1,210	1,461	1,708
Materials Services	3,995	3,109	2,751	2,960	12,815	2,760	2,881	3,598
Elevator Technology	1,343	1,293	1,328	1,344	5,308	1,226	1,221	1,313
Plant Technology	1,078	1,187	1,101	1,084	4,450	954	940	970
Components Technology	1,299	1,100	1,063	1,141	4,603	1,237	1,344	1,568
Marine Systems	546	371	321	356	1,594	254	287	423
Corporate	34	26	22	45	127	31	31	32
Consolidation	(794)	(541)	(468)	(587)	(2,390)	(602)	(748)	(844)
Group	11,522	9,859	9,299	9,883	40,563	9,351	10,107	11,679



Quarterly EBITDA by Business Area

million €	2008/09					2009/10		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel Europe	518	277	(147)	(161)	487	275	327	342
Steel Americas	(40)	0	10	(43)	(73)	38	8	(14)
Stainless Global	(189)	(251)	(98)	(62)	(600)	(3)	(61)	122
Materials Services	100	(46)	(64)	(28)	(38)	168	103	190
Elevator Technology	174	165	183	118	640	171	168	168
Plant Technology	81	66	58	1	206	90	67	57
Components Technology	137	37	(6)	(133)	35	124	143	145
Marine Systems	42	(90)	(93)	(178)	(319)	(1)	11	(11)
Corporate	(54)	(28)	(37)	(32)	(151)	(52)	(55)	(65)
Consolidation	(5)	12	14	(16)	5	(2)	(11)	1
Group	764	142	(180)	(534)	192	808	700	935



Quarterly EBIT by Business Area

million €	2008/09					2009/10		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel Europe	362	128	(296)	(328)	(134)	126	179	200
<i>adjusted</i>	<i>371</i>	<i>131</i>	<i>(156)</i>	<i>(262)</i>	<i>84</i>	<i>126</i>	<i>179</i>	<i>200</i>
Steel Americas	(42)	0	9	(44)	(77)	37	7	(26)
<i>adjusted</i>	<i>(42)</i>	<i>0</i>	<i>9</i>	<i>(44)</i>	<i>(77)</i>	<i>37</i>	<i>7</i>	<i>(26)</i>
Stainless Global	(228)	(351)	(185)	(100)	(864)	(41)	(102)	81
<i>adjusted</i>	<i>(228)</i>	<i>(291)</i>	<i>(139)</i>	<i>(55)</i>	<i>(713)</i>	<i>(41)</i>	<i>(102)</i>	<i>81</i>
Materials Services	54	(88)	(106)	(71)	(211)	129	70	157
<i>adjusted</i>	<i>54</i>	<i>(88)</i>	<i>(106)</i>	<i>1</i>	<i>(139)</i>	<i>48</i>	<i>70</i>	<i>157</i>
Elevator Technology	157	149	168	96	570	154	151	150
<i>adjusted</i>	<i>157</i>	<i>149</i>	<i>168</i>	<i>124</i>	<i>598</i>	<i>154</i>	<i>151</i>	<i>150</i>
Plant Technology	72	57	49	(15)	163	82	59	48
<i>adjusted</i>	<i>72</i>	<i>62</i>	<i>50</i>	<i>24</i>	<i>208</i>	<i>82</i>	<i>59</i>	<i>48</i>
Components Technology	66	(33)	(85)	(344)	(396)	57	73	66
<i>adjusted</i>	<i>66</i>	<i>(7)</i>	<i>(60)</i>	<i>(85)</i>	<i>(86)</i>	<i>57</i>	<i>73</i>	<i>113</i>
Marine Systems	32	(115)	(123)	(337)	(543)	(6)	(4)	(22)
<i>adjusted</i>	<i>32</i>	<i>(45)</i>	<i>(27)</i>	<i>(39)</i>	<i>(79)</i>	<i>(1)</i>	<i>11</i>	<i>(3)</i>
Corporate	(60)	(36)	(45)	(40)	(181)	(59)	(68)	(71)
Consolidation	(6)	13	17	(14)	10	(2)	(11)	4
Group	407	(276)	(597)	(1,197)	(1,663)	477	354	587
<i>adjusted</i>	<i>416</i>	<i>(112)</i>	<i>(289)</i>	<i>(390)</i>	<i>(375)</i>	<i>401</i>	<i>369</i>	<i>653</i>



Quarterly EBT by Business Area

million €	2008/09					2009/10		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel Europe	345	109	(312)	(339)	(197)	104	163	183
<i>adjusted</i>	<i>354</i>	<i>112</i>	<i>(172)</i>	<i>(273)</i>	<i>21</i>	<i>104</i>	<i>163</i>	<i>183</i>
Steel Americas	(76)	(22)	(19)	(99)	(216)	(4)	(32)	(62)
<i>adjusted</i>	<i>(76)</i>	<i>(22)</i>	<i>(19)</i>	<i>(99)</i>	<i>(216)</i>	<i>(4)</i>	<i>(32)</i>	<i>(62)</i>
Stainless Global	(243)	(367)	(202)	(114)	(926)	(59)	(117)	64
<i>adjusted</i>	<i>(243)</i>	<i>(307)</i>	<i>(156)</i>	<i>(69)</i>	<i>(775)</i>	<i>(59)</i>	<i>(117)</i>	<i>64</i>
Materials Services	30	(106)	(128)	(91)	(295)	112	60	144
<i>adjusted</i>	<i>30</i>	<i>(106)</i>	<i>(128)</i>	<i>(19)</i>	<i>(223)</i>	<i>31</i>	<i>60</i>	<i>144</i>
Elevator Technology	159	149	166	96	570	155	153	151
<i>adjusted</i>	<i>159</i>	<i>149</i>	<i>166</i>	<i>124</i>	<i>598</i>	<i>155</i>	<i>153</i>	<i>151</i>
Plant Technology	99	74	65	(2)	236	95	73	62
<i>adjusted</i>	<i>99</i>	<i>79</i>	<i>66</i>	<i>37</i>	<i>281</i>	<i>95</i>	<i>73</i>	<i>62</i>
Components Technology	53	(47)	(101)	(363)	(458)	43	63	58
<i>adjusted</i>	<i>53</i>	<i>(21)</i>	<i>(76)</i>	<i>(104)</i>	<i>(148)</i>	<i>43</i>	<i>63</i>	<i>105</i>
Marine Systems	33	(117)	(127)	(343)	(554)	(10)	(7)	(23)
<i>adjusted</i>	<i>33</i>	<i>(47)</i>	<i>(31)</i>	<i>(45)</i>	<i>(90)</i>	<i>(5)</i>	<i>8</i>	<i>(4)</i>
Corporate	(155)	(141)	(131)	(107)	(534)	(121)	(154)	(167)
Consolidation	(5)	13	17	(15)	10	(2)	(11)	4
Group	240	(455)	(772)	(1,377)	(2,364)	313	191	414
<i>adjusted</i>	<i>249</i>	<i>(291)</i>	<i>(464)</i>	<i>(570)</i>	<i>(1,076)</i>	<i>237</i>	<i>206</i>	<i>480</i>

Charts on 3rd Quarter 2009/10
August 13, 2010



Quarterly Operating Cash Flow by Business Area

million €	2008/09					2009/10		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel Europe	(790)	279	576	588	653	(123)	235	152
Steel Americas	(39)	(55)	15	69	(10)	(171)	(93)	(221)
Stainless Global	(319)	262	122	183	248	(100)	88	(261)
Materials Services	(202)	197	390	569	953	(82)	(102)	(25)
Elevator Technology	75	289	170	220	754	87	238	74
Plant Technology	74	80	(52)	152	254	114	161	250
Components Technology	(70)	48	176	228	382	70	80	211
Marine Systems	(168)	169	(50)	(179)	(228)	(124)	145	(83)
Corp./Cons.	579	214	(16)	(85)	693	21	(568)	(122)
Group	860	1,483	1,331	1,745	3,699	(308)	184	(23)



Special Items by Business Area (I)

Business Area (million €)	2008/09					2009/10		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel Europe:								
Restructuring Metal Forming	(9)	(3)	(10)	(38)	(60)			
Restructuring TK Steel			(125)	(1)	(126)			
Restructuring Color/Construction			(5)	(18)	(23)			
Impairment Metal Forming				(6)	(6)			
Impairment Color/Construction				(3)	(3)			
Stainless Global:								
Restructuring Nirosta				(46)	(46)			
Impairment SKS		(60)		1	(59)			
Impairment Nirosta			(46)		(46)			
Materials Services:								
Restructuring Metals Germany				(57)	(57)			
Restructuring Western Europe				(6)	(6)			
Restructuring Plastics Services				(9)	(9)			
Disposal Gain TKIN and Safway						81		
Elevator Technology:								
Restructuring Fahrtreppen Hamburg				(25)	(25)			
Impairment Fahrtreppen Hamburg				(3)	(3)			



Special Items by Business Area (II)

Business Area (million €)	2008/09					2009/10		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Plant Technology:								
Restructuring System Engineering			(1)	(22)	(23)			
Restructuring Transrapid		(5)		(10)	(15)			
Impairment Transrapid				(7)	(7)			
Components Technology:								
Restructuring Forging Group		(19)	(12)	(97)	(128)			
Restructuring Bilstein		(2)	(5)	(12)	(19)			(26)
Restructuring Presta Steering		(2)	(2)	(9)	(13)			
Restructuring Waupaca				(3)	(3)			
Restructuring Berco								(17)
Impairment Forging Group		(2)		(35)	(37)			
Impairment Bilstein				(22)	(22)			(3)
Impairment Presta Steering		(1)	(8)	(5)	(14)			
Impairment Waupaca				(76)	(76)			
Impairment Berco								(1)
Divestment Bilstein			2		2			
Marine Systems:								
Restructuring Marine Systems		(25)	(78)	(124)	(227)			
Impairment Marine Systems		(14)	(19)	(174)	(207)			
Divestment Nobiskrug		(31)	1		(30)			
Hellenic Shipyards						(5)	(15)	(19)



Business Area Overview Accumulated (I)

	Order Intake (€m)		Sales (€m)		Employees	
	9M 2008/09	9M 2009/10	9M 2008/09	9M 2009/10	Jun 30, 2009	Jun 30, 2010
Steel Europe	5,568	8,205	7,325	7,835	36,607	34,434
Steel Americas	0	47	0	47	1,590	2,876
Stainless Global	2,992	3,820	3,191	4,379	11,869	11,150
Materials Services	9,204	9,435	9,855	9,239	44,744	32,096
Elevator Technology	3,937	3,835	3,964	3,760	42,761	43,066
Plant Technology	3,075	2,948	3,366	2,864	13,062	12,975
Components Technology	3,205	4,090	3,462	4,149	27,963	28,860
Marine Systems	1,710	357	1,238	964	8,057	6,588
Corporate	82	94	82	94	1,848	2,496
Consolidation	(1,318)	(2,200)	(1,803)	(2,194)	-	-
Group	28,455	30,631	30,680	31,137	188,501	174,541



Business Area Overview Accumulated (II)

	EBITDA (€m)		EBIT (€m)		EBT (€m)	
	9M 2008/09	9M 2009/10	9M 2008/09	9M 2009/10	9M 2008/09	9M 2009/10
Steel Europe	648	944	194	505	142	450
Steel Americas	(30)	32	(33)	18	(117)	(98)
Stainless Global	(538)	58	(764)	(62)	(812)	(112)
Materials Services	(10)	461	(140)	356	(204)	316
Elevator Technology	522	507	474	455	474	459
Plant Technology	205	214	178	189	238	230
Components Technology	168	412	(52)	196	(95)	164
Marine Systems	(141)	(1)	(206)	(32)	(211)	(40)
Corporate	(119)	(172)	(141)	(198)	(427)	(442)
Consolidation	21	(12)	24	(9)	25	(9)
Group	726	2,443	(466)	1,418	(987)	918



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- (iii) our level of debt, management of interest rate risk and hedging against commodity price risks;
- (iv) costs associated with, and regulation relating to, our pension liabilities and healthcare measures,
- (v) environmental protection and remediation of real estate and associated with rising standards for real estate environmental protection,
- (vi) volatility of steel prices and dependence on the automotive industry,
- (vii) availability of raw materials;
- (viii) inflation, interest rate levels and fluctuations in exchange rates;
- (ix) general economic, political and business conditions and existing and future governmental regulation; and
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