



**Declaration by the Executive Board and Supervisory Board
of thyssenkrupp AG
on the recommendations of the
“Government Commission on the German Corporate Governance
Code”
in accordance with Art. 161 of the Stock Corporation Act (AktG)**

1. thyssenkrupp AG complies with all recommendations of the German Corporate Governance Code as amended on February 7, 2017, and published by the Federal Ministry of Justice in the official section of the Federal Gazette (“Bundesanzeiger”) on April 24, 2017, and will continue to comply with these recommendations in the future.
2. Furthermore, since issuing its last declaration of conformity in July 2018, thyssenkrupp AG has complied with all recommendations of the German Corporate Governance Code as amended on February 7, 2017, and published by the Federal Ministry of Justice in the official section of the Federal Gazette on April 24, 2017, with the following exception:

The recommendation in Section 4.2.1 (1) sentence 1 of the Code that the Executive Board shall have a Chairman or Spokesperson was not complied with from July 6, 2018, to July 13, 2018.

Duisburg/Essen, July 2018

For the Supervisory Board

A blue ink signature of Prof. Dr. Ulrich Lehner, written in a cursive style.

- Lehner -

For the Executive Board

A blue ink signature of Guido Kerkhoff, written in a cursive style.

- Kerkhoff -