

**Declaration issued by the Executive Board and the Supervisory Board
of ThyssenKrupp AG
on the recommendations of the
"Government Commission on the German Corporate Governance Code"
under Art. 161 of the Stock Corporation Act (AktG)**

ThyssenKrupp AG complies with the recommendations of the "Government Commission on the German Corporate Governance Code" with the following exception:

To date, there has been no extra compensation for the chair and members of Supervisory Board committees. The Executive Board and Supervisory Board will propose to the forthcoming Annual Stockholders' Meeting on February 21, 2003 that Art. 14 para. 1 of the Articles of Association of ThyssenKrupp AG be amended to include a provision on compensation for the chair and members of Supervisory Board committees (Code section 5.4.5 para. 1 sentence 3).

Duisburg/Essen, December 9, 2002

On behalf of the Supervisory Board



Dr. Gerhard Cromme

On behalf of the Executive Board



Prof. Dr. Ekkehard D. Schulz

